

May 03, 2022

To,  
Department of Corporate Services  
BSE Limited  
Ground Floor, P. J. Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

Security ID: ASHNI  
Security Code: 541702

**Sub: Copy of Advertisement of notice of Extra-Ordinary General Meeting and e-voting information.**

Dear Sir/Madam,

Please find enclosed herewith copy of Advertisement of notice of Extra Ordinary General Meeting to be held on Wednesday, 25<sup>th</sup> May, 2022 at 03:30 PM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") and e-voting information, published in one English daily newspaper and one daily newspaper in the language of the region, where the registered office of the company is situated.

Please take the same on your record.

Thanking You,

Yours faithfully,  
For Ashnisha Industries Limited

*Shalin A. Shah*  
Shalin A. Shah  
Director  
DIN: 00297447



Encl: As above

## Bad or worse: On the faultlines within the Israel's ruling coalition

The resignation of lawmaker Idit Silman from Israel's diverse ruling coalition has taken the Jewish country's politics back to crisis and instability. With Ms. Silman defecting to the opposition Likud, Prime Minister Naftali Bennett's government, which had the razor-thin majority of 61 lawmakers in the 120-member Knesset, lacks the numbers. Elected to the Knesset from Mr. Bennett's right-religious Yamina party, Ms. Silman had earlier clashed with the Health Minister over allowing leavened grain products (hametz) in hospitals during the Passover holidays. In her resignation letter, she said she could not support "harming the Jewish identity of the state of Israel".

But the real political crisis in Israel is deeper than the hametz controversy. Ever since the coalition government was formed in June last year, Likud has been in constant campaign mode, attacking Yamina for "stealing right-wing votes" and using them to form "a dangerous left-wing government". The Knesset is now in recess until mid-May. When it convenes, the Opposition will need one more lawmaker to defect if it wants to bring down the government through a no-trust motion. Former Prime Minister Benjamin Netanyahu is likely to do

everything he can, as the leader of Likud, to get right-wing MKs to break with the coalition. And the government is under pressure to keep the coalition floating.

The crisis has also exposed the coalition's diminishing stature. The alliance was formed after four elections in two years failed to produce a stable government under Mr. Netanyahu, who is also facing corruption charges. What brought a diverse set of parties, from the centre-right Yesh Atid and Blue and White to the right-religious Yamina and Arab Raam, was their intention to see Mr. Netanyahu depart from the premiership. Yair Lapid, leader of Yesh Atid, the largest bloc in the coalition, offered the Prime Minister's post to Mr. Bennett to ensure Yamina's support. That is how Mr. Bennett, whose party got seven MKs in the 2021 legislative election (now at five), ended up being the Prime Minister. But Ms. Silman's resignation has practically paralysed the government. Without a majority, it would need opposition lawmaker support — which is unlikely — to pass legislation. And if the coalition crumbles, Likud, as things stand, does not have a majority to form the next government under Mr. Netanyahu unless it ties

up with the Arab Joint List. Given the mutual animosity between Likud and the Arab parties, this is unlikely to happen. So, there are two plausible scenarios. One, Mr. Bennett's paralysed government will linger on at least until March 2023 when it will have to pass a budget. Two, the country will go to its fifth election in three years if the government falls. Both look bad for the people of Israel. The resignation of lawmaker Idit Silman from Israel's diverse ruling coalition has taken the Jewish country's politics back to crisis and instability. With Ms. Silman defecting to the opposition Likud, Prime Minister Naftali Bennett's government, which has the razor-thin majority of 61 lawmakers in the 120-member Knesset, lacks the numbers. Elected to the Knesset from Mr. Bennett's right-religious Yamina party, Ms. Silman had earlier clashed with the Health Minister over allowing leavened grain products (hametz) in hospitals during the Passover holidays. In her resignation letter, she said she could not support "harming the Jewish identity of the state of Israel". But the real political crisis in Israel is deeper than the hametz controversy.



In October last year, India witnessed significant power shortages stemming from the low inventory of coal at the power plants. After seven months, we are back to square one as reports of coal-shortage induced power outages across states continue to pour in. On the one hand, there is a rush towards buying expensive coal and power on the exchanges. On the other, states like Andhra Pradesh and Gujarat have asked industries to reduce consumption to manage the power deficit. As economic activity resumed after the Covid-induced lockdowns, the

demand-supply mismatch for commodities such as coal widened globally, leading to a surge in prices. Geopolitical tensions have exacerbated the existing crisis. Amidst such unprecedented volatility, how can the Indian power sector become more resilient to future shocks? Global supply disruptions due to the Russia-Ukraine conflict have sent coal prices touching historical highs. The cost of imported coal in India is expected to be 35 per cent higher in the fiscal year 2022-23 compared to the past year. Subsequently, power producers paid a premium of up to 300 per cent

in March to secure coal supplies in the domestic spot market. Even as coal stocks available with state thermal power plants fell, India also witnessed a sudden rise in energy demand in March — the hottest in its recorded history. This pushed peak power demand to 199 GW in the middle of March. The last week of March saw a 13 per cent higher demand over past year trends, accompanied by high electricity prices on the power exchange. This has left distribution companies (discoms) with two options: Procure expensive power, but face uncertainty in revenue recovery or resort to power rationing, as several states are doing. The Ministry of Power has taken a host of measures to alleviate the crisis. This includes giving directions to ensure maximum production of coal at captive mines, rationing of coal to non-power sectors, and a price cap of Rs 12 per unit on electricity traded on exchanges. But we need to do more to enhance the sector's resilience to such disruptions from exogenous factors. First, create a supply enabling ecosystem to ensure power plants work efficiently. India has about 200 GW of coal-based generation capacity which accounts for nearly 70 per cent of the total electricity generated in the country. However, according to a CEEW assessment, a disproportionate share of generation comes from older inefficient plants, while the newer and efficient ones remain idle for want of fuel. Flexible coal supply contracts or power purchase agreements. Revisiting fuel allocation and supporting the priority dispatch of efficient plants could help India reduce coal demand by up to 6 per cent. Second, meet annual requirement, and set aside more coal for the proverbial rainy day. Second, enable discoms to undertake smart assessment and management of demand. We have advanced tools for medium- and short-term demand forecasting. However, few discoms have embraced these to inform their procurement decisions. With more than 90 per cent of power being procured through

## OMA Living Launches The Flagship Store at Iscon-Ambli Road, Ahmedabad



Ahmedabad, Celebrating a decade long journey of bringing superlative design to Indian homes, OMA Living, the luxury home décor brand from the fold of Hero Motors today has launched their uniquely experiential flagship store at Ahmedabad in the presence of their CEO, Dr. Mahendra Singh Bhadoriya.

Since its establishment in 2007, OMA Living has offered its elegant collection of bespoke Décor, Art and Furniture across its 10 stores in Delhi, Mumbai, Pune, Bangalore, Hyderabad, Chennai and Chandigarh. Founded with the unique purpose of making elements of refined living accessible to Indian homes which would ordinarily only be found in the

finest décor stores globally, the brand continues to make new strides in India's design evolution by offering an inimitable blend of global trends, exclusive brands and a timeless elegant aesthetic. Marking the success of the past decade with the passion to craft and curate the best of global design for its clientele, the new 3,000 sq.ft. flagship store is a truly experiential format that allows complete immersion in the OMA experience. As one exquisite space seamlessly flows into another, one is struck by the impressive array of objects d'art thoughtfully curated from around the world offering the clientele not just extensive choice but also ideas for aptly styling their homes. (19-10)

## Instant justice is not the way of a civilised society

In Fyodor Dostoevsky's all-time great novel Crime and Punishment, the hero Rodion Raskolnikov initiates a classical discourse on the sociology of crime and the rationale of society punishing the "criminal". It was a common belief till the second half of the 19th century, when this immortal character was

created, that a criminal is a cursed creature who deserves exemplary punishment, that too publicly. Justice was often instant with very few rights available to the person facing the "judge". In many cases, a person declared guilty was stoned, beheaded or hanged to death in full public view. The changing face of the criminal, crime and punishment offers fascinating insights into the changing value systems of society. Acts considered criminal a few hundred years ago do not attract punishment today. Most societies don't punish extramarital relationships and LGBT people are not seen as deviants. Similarly, the rights of a person charged to defend himself reasonably have been recognised as part of natural justice. It is like the journey of a state towards civilisation. A more civilised society means more compassion towards a delinquent. The purpose of punishment changes from the destruction of the soul and body of a recalcitrant to facilitating him to become an integral part of the nation. Nation-states that top the human development ladder have abolished capital punishment. In India, the courts award such punishment in the rarest of the rare circumstances. Civilised societies have also recognised the rights of the accused as part of natural

### ASHNISHA INDUSTRIES LIMITED

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 E-mail ID: ashnishalimited@gmail.com  
 Website: www.ashnisha.in

### NOTICE OF EXTRA ORDINARY GENERAL MEETING, E-VOTING INFORMATION

NOTICE is hereby given that the Extra Ordinary General Meeting (EGM/EGM) of the members of the Company will be held on Wednesday, 25th May, 2022 at 03:30 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice of EGM in compliance with General Circular Nos. 14/2020 (dated 8th April, 2020), 17/2020 (dated 13th April, 2020) and 20/2020 (dated 5th May, 2020) respectively, issued by the Ministry of Corporate Affairs ("MCA Circular(s)") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular").

In compliance with MCA Circulars and SEBI Circular, the Notice of EGM has been sent in electronic mode only to all those members whose e-mail IDs are registered with the Company or the Registrar and Share Transfer Agent or their respective Depository Participant(s).

### REMOTE E-VOTING:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing its members, the facility to exercise their right to vote at the Extra Ordinary General Meeting (EGM) through the remote e-Voting system. The same is set forth in the Notice of the EGM through the remote e-Voting Services provided by NSDL. The detailed instructions for remote e-voting facility are contained in the Notice of the EGM which has been sent to the Members.

The details pursuant to the provisions of Companies Act, 2013 and the same are given hereunder:

- Cut-off date for the purpose of remote e-voting is 18th May, 2022.
- Period of e-voting: E-voting shall commence from 9:00 a.m. on 22nd May, 2022 and ends at 5:00 p.m. on 24th May, 2022. Please note that remote e-voting will not be allowed beyond the above mentioned time and date.
- Persons who have acquired shares and become member of the Company after dispatch of Notice of the EGM and holding shares as on the cut-off date i.e. 18th May, 2022, may cast their votes by following the instructions and process of remote e-voting as provided in the Notice of EGM.
- Notice of EGM is available on website of the Company (www.ashnisha.in) as well as website of NSDL (www.evoting.nsdl.com).
- A person, whose name appears in the Register of Members or in the Register of Beneficial owners maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-voting as well as voting at the EGM. However, if the person is already registered with NSDL for remote e-voting, then the existing User ID and Password can be used for casting the votes.
- Members attending EGM through VC/OAVM facility, who have not casted their votes by remote e-voting shall be able to cast their votes through e-voting at the EGM.
- Members who have casted their votes by remote e-voting, may also attend the EGM through VC/OAVM facility but shall not be entitled to cast their votes again at the EGM.
- The procedure for e-voting, attending the EGM through VC/OAVM facility and registration of E-mail ID by shareholders has been provided in the Notice of EGM. The same is available on the website of the Company: www.ashnisha.in, website of National Securities Depository Limited at www.evoting.nsdl.com. and at the website of BSE Limited: www.bseindia.com.
- In case of any query relating to e-voting, members/beneficial owners may refer the frequently asked questions and e-voting user manual available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

For, Ashnisha Industries Limited  
 By order of Board  
 SD/-  
 Ashok C. Shah  
 Managing Director  
 DIN: 02467830

Date: 02.05.2022  
 Place: Ahmedabad

## Pen is Mightier than the Sword Dixit a Freelance Journalist, Writer & Cartoonist enters Limca book of records 2022



Limca Book of Records for the 4th time. He has surpassed his earlier held records in Limca Book of Records. Dixit with most number of Articles published in newspaper with 742 articles published has created new record in 2021 after breaking his earlier record on 535 articles published in 2020. His longest letter with 2796 words titled "As Taj Stands for beauty, Modi stands for Duty" has created new record after breaking his earlier record of 2378 words. In 2019 he had the distinction of having the hat trick in Limca Book of Records for registering his record in 3 categories.

In 1999, the All India Press Writers Association honoured him with the 'Patra Shree' award. Excellence in Arts/Culture Award 2001, Brahm Gaurav Award in Journalism 2017. He is actively engaged in social work by his vigorous writing of letters in newspapers/ magazines on vast range of topics concerning national and public interest.

Dixit believes that newspapers are stronger than other media and finds letter writing to be very engaging and effective. His place is unique in the newspaper world, particularly in the sphere of democratic Journalism. Dixit has through his many letters and articles been educating the reading public and in the same process keeps on educating himself.

## Amazon.in announces 'Summer Sale' from 4th May, 2022

Ahmedabad, With the onset of the summer season in India, Amazon.in is excited to announce its 'Summer Sale' with the kickstarting from May 04, 2022. This Summer Sale, customers can look forward to big savings from brands such as OnePlus, LG, Intel, Tecno, Fujitsu, Renee, and Sugar amongst many others. Amazon is introducing 'Countdown Deals' for the first time that will be open for all customers and the selected offers will give them early access to a wide array of products across categories until May 3. These offers will be available on brands like Realme, Apple, Samsung, OPPO, boat, Noise, Fossil, Fastrack, TIMEX, American Tourister, Safari, Skybags, Eureka Forbes, Philips Hero cycles etc. Customers can save more and opt for a wide range of a f f o r a b l e finance options such as 10% instant bank discount on ICICI Bank, Kotak and RBL Credit/Debit Cards, Credit/Debit EMI transactions; no-cost EMI on Debit & Credit cards and Bajaj FiServ, exchange offers, exciting offers from select Credit/Debit cards and lots more. With Amazon Pay ICICI Bank Credit Card, customers can save up to 5% on shopping. (19-10)

Ahmedabad, Ahmedabad based Freelance Journalist, Writer & cartoonist and Senior Manager working with Bank of India Vinod Chandrashekar Dixit has found a place of honour in the 2022 edition of the

