

Date: July 13, 2023

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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Dear Sir/Mam,

Sub: Newspaper Advertisement relating to ensuing Annual General Meeting of the Company

Please find enclosed copies of the newspaper advertisements published in compliance with Para 3A (IV) of Ministry of Corporate Affairs General Circular No. 20/2020 dated 5th May, 2020 and General Circular No. 10/2022 dated December 28, 2022. The advertisements published in the following newspapers:

- a) Business Line (English – All India Edition)
- b) Eesanje (Bangalore Edition)

This is for your information and records.

Yours faithfully,

For TD Power Systems Limited

Bharat Rajwani
Company Secretary

Relief for multi-city offices: GST Council suggests mechanism for taxability of 'cross-charges'

Shihar Shihra
New Delhi

Corporates with multi-city offices can breathe easy as the GST Council has recommended a mechanism for taxability of 'cross-charges'. It has approved the way for input services on the issue of 'jurisdiction distributor' (ISD).

Cross-charges mainly involve remuneration paid to chief executive officer, chief financial officer, chief operations officer, etc. It is also approved the way for input services on the issue of 'jurisdiction distributor' (ISD).

These officials function from company headquarters, but provide services to offices in other places. The issue was over calculating tax according to place of supply. GST Law considers the head

THE CONTENTIOUS ISSUE

- Cross-charges mainly involve remuneration paid to CEO, CFO, CXO, besides other top management officials
- These officials function from company headquarters, and provide services to offices set up in other places.
- The tax was over calculating tax according to place of supply
- The clarification will be applicable on services where input tax credit is available

office located in one State and a branch office located in another as their distinct entities. On Tuesday, the GST Council recommended clarifying the taxability of the internally generated services provided by one district entity to another.

INPUT TAX CREDIT
A senior government official told *Businessline*, "The clarification will be applicable on services where input tax credit (ITC) is available." Normally, companies have surplus credit. Now tax officials will accept the value mentioned in the invoice issued for services provided by the head office to a branch office and vice versa, and, accordingly, tax due will be set off with ITC. "This means there will be no cash outflow for tax payment."

"Even if the value mentioned in the invoice is nil, it will be official. Further, he stressed that this circular will not be applicable where credit is not available. The council also recommended clarifying through a circular that the ITC mechanism is not mandatory for distribution of ITC of common input services procured from third parties to distinct persons, as per the provisions of GST Law. It also said that an amendment may be made in circular to make the ISD mechanism mandatory prospectively for distribution of input tax credit of such common input services procured from third parties. Prateek Bansal, tax partner with White & Bessel (Advocates & Solicitors), says the GST Council's clarification on making the ISD mechanism non-mandatory for previous periods regularly) endorses the cross-charge of common external expenses by one unit of a company to another, so as to allocate the ITC to the respective States. Though "this will resolve tax disputes arising on account of equality of cross-charge vs ISD mechanism, it is needless to mention that appropriate documentation such as agreement between two units, issuance of periodic invoices, etc, would need to be produced before the authorities for the validation of such cross-charge," he said.

Press Trust of India
New Delhi
"The government on Wednesday imposed import restrictions on certain gold jewellery and articles, a move which would help cut import of non-essential items. Now an importer would need a permission of licence from the government for importing these gold products. However, the Directorate General of Foreign Trade (DGFT) said that the restrictions will not be there for imports under the India-UAE free trade agreement. In a notification, the DGFT said that the import policy of these products "has been amended from free to restricted with immediate effect."

Govt imposes import curbs on certain gold jewellery, articles

Director (Marketing & Sales), Maruti Suzuki India, "Maruti Suzuki has no vehicle with engine size of above 15 litre except the Invicto (which was recently launched). But, Invicto has only Hybrid version so the top cess should not be applicable to it. However, we have to see the detailed notification before we confirm the above."

He said from the various

'Significant progress' in FTA talks with UK

Our Bureau
New Delhi

Commerce & Industry Minister Piyush Goyal and US Secretary of State for Trade Kemi Badenoch achieved "considerable progress" during their frank discussions on various proposed India-UK Free-Trade Agreement (FTA), according

to an official statement. "The meeting between Minister Goyal and Secretary Badenoch was marked by a shared understanding and commitment to advancing mutual interests. The ministers identified and focused on low-hanging fruits, which included the closure of several chapters in the negotiations," the statement issued by the Commerce & Industry Ministry noted

PVR Inox hails clarification over GST rate on food, beverages


Our Bureau
New Delhi

Leading multiplex chain PVR Inox, on Wednesday, said that GST Council's recent clarification on the tax rate on food and beverage sold in cinemas brings in tax certainty and will enable the industry to avoid GST-related litigations.

"PVR Inox and the entire cinema exhibition industry welcomes the clarification issued by the GST Council that food and beverages sold at the cinemas will get covered under the definition of 'restaurant service' and would be subject to GST at 5 per cent (without availing of input tax credit)," it said in a BSE filing.

The company said that this clarification will help resolve the industry-wide concerns for the sector, which includes more than 9,000 cinema screens across the country.

Karan Tiwari, Senior Vice-President, Eara Capital, said, "In the last two years, various State governments and local bodies were looking to apply different GST rates on different food items sold in cinema halls. This move will eliminate disputes and provide clarity by ensuring that all food products are subject to a per cent GST rate," he said.



TD POWER SYSTEMS LIMITED

CIN L1118KA10009C000571

Registered Office: No. 27, 28 & 29, KACEB Industrial Area, Chokkai, Nainitalgala Taluk, Bangalore Rural District, Bangalore - 562 111
Tel. No. + 91 80 2296700, Fax + 91 80 2296710 Email: tdps@tdps.co.in Website: www.tdps.co.in

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 24th Annual General Meeting (AGM) of the Members of TD Power Systems Limited (the company) will be held on Wednesday, August 06, 2023 at 2:00 PM through Video Conferencing (Videocon Audio-Visual Meeting) (VCM) in compliance with General Circular No.10/22 issued by the Ministry of Corporate Affairs (MCA) dated December 28, 2022 and SEBI Circular SEBI/CFDP/PO/DP/CFDP/CR/2024 dated January 05, 2023. Hereinafter collectively referred to as the "Circulars" and all other applicable laws, to transact the business as set out in the Notice of the AGM.

Accordingly, in compliance with above circulars and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Members of the Company can join and participate at the AGM through VCM.

The Notice of the AGM of the Company along with the Annual Report for the financial year 2022-23, containing inter alia Directors Report & Auditors Report, Statement of Profit and Loss, Balance Sheet and Auditors thereon, will be sent through electronic means to those shareholders, whose e-mail addresses are registered with the Company/Depository participants as on July 31, 2023. The Notice of the AGM along with the Annual Report 2022-23 will be made available on the Company's website specifically and on the website of stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

Shareholders who are holding shares in physical form or have not registered their e-mail addresses with the Company can visit and join the AGM. The detailed procedure for attending the AGM and voting through remote voting and e-voting at the AGM is provided in the Notice of the AGM.

The shareholders may update their details with the company following procedure as below:

I. REGISTRATION OF EMAIL ID AND BANK DETAILS FOR SHAREHOLDERS HOLDING PHYSICAL SHARES

The members of the Company holding Equity Shares of the Company in Physical Form and who have not registered their e-mail addresses or bank details, may give their e-mail registration with Link: www.tdps.co.in or by clicking the link: IT@tdps.com or shareholder_registration@tdps.com in their web site www.tdps.co.in at the Investor Service tab by clicking the E-mail/Bank Registration heading and follow the registration process as guided therein.

For Email Registration	The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, middle name and e-mail id and also upload the image of share certificate or PAN / PEGF form, upto 1 MB.
For Bank Details Registration	The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, e-mail id along with the copy of the cheque leaf with the first named shareholders name printed in the top of the cheque leaf containing bank name, branch name, type of account, bank account number, MICR details and IFSC code in PDF or JPEG format.

On submission of the shareholders details to OTP will be received by the shareholder which needs to be entered in the link for verification. It is very important that the shareholder to submit the request later duly signed.

Link Info will provide the documents uploaded and will take on records documents only for shareholders. On submission of the shareholders details, an OTP will be received by the shareholder which needs to be entered in the above link for verification.

II. FOR PERMANENT EMAIL & BANK ACCOUNT MANDATE REGISTRATION FOR DEMAT SHAREHOLDERS

It is clarified that for permanent registration of e-mail address and Bank Mandate, the Members are requested to register as per the process advised by your Depository Participant (DP).

For TD Power Systems Limited

Sd/-

Bhargu Rajwani

Company Secretary

Mumbai

July 12, 2023

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, NRI Building, Nariman Point, Mumbai 400 021, Tel: +91 22 6778 9595 Fax: +91 22 6778 9610
e-mail: investor_relations@tcs.com website: www.tcs.com CIN: L27100MH1999D004981

Extract of the audited consolidated interim financial results for the quarter ended June 30, 2023

	Three month period ended June 30, 2023	Year ended March 31, 2023	Three month period ended June 30, 2022
Revenue from operations	59,381	2,65,438	52,758
Profit before tax	14,989	56,907	12,773
Profit after tax	11,120	42,303	9,575
Total comprehensive income for the period	11,200	42,795	8,776
Paid up equity share capital (Face value: 1 per share)	366	366	366
Total reserves including non-currenting interests ¹	90,840	100,840	89,640
Earnings per equity share - Basic and diluted (IN)	30.26	115.19	25.90

¹Balance for three month period ended June 30, 2023 represents balance as per the audited consolidated balance sheet for the year ended March 31, 2023 and balance for three month period ended June 30, 2022 represents balance as per the audited consolidated balance sheet for the year ended March 31, 2022 as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Extract of the audited standalone interim financial results for the quarter ended June 30, 2023

	Three month period ended June 30, 2023	Year ended March 31, 2023	Three month period ended June 30, 2022
Revenue from operations	40,882	1,90,134	44,840
Profit before tax	12,932	52,560	11,460
Profit after tax	10,484	39,106	8,488
Total comprehensive income for the period	10,602	38,712	8,103

Notes:

- The audited consolidated financial results and audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 12, 2023. The directors/authors have expressed an unmodified audit opinion on these results.
- The Board of Directors at its meeting held on July 12, 2023, has declared an interim dividend of IN 0.02 per equity share.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for three month period ended June 30, 2023 and for the year ended March 31, 2023 is available on the BSE Limited website (www.bseindia.com), the National Stock Exchange of India Limited website (www.nseindia.com) and on the Company's website (www.tatasci.com/investors).

For and on behalf of the Board of Directors

K Rishwanth
CEO and Managing Director

