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9th September 2020

The Secretary BSE Ltd. Corporate Relationship Department, 1st floor New Trading Ring, Rotunda Building P.J. Tower Dalal Street, Fort, Mumbai-400001 SCRIP CODE: BSE: 502420

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, 5th floor Bandra Kurla Complex Bandra (E) Mumbai-400051 SCRIP CODE: NSE: ORIENTPPR

Dear Sir.

In continuation of our letter dated 8th September, 2020, we wish to inform you that the Care Ratings Limited has revised long term credit rating of the Company to CARE A+ (Single A plus; Outlook: Stable) from CARE AA- (Double AA minus: Outlook: Stable) on the basis of recent developments including operational and financial performance of the Company for FY 20 (audited) and Q1 FY 21 (un-audited). However, the short-term credit rating is maintained as CARE A1+ (A One plus).

The information is also being made available on the website of the company, www.orientpaperindia.com

Inconvenience caused in the matter is regretted.

Thanking you,

Yours faithfully, For ORIENT PAPER & INDUSTRIES LIMITED

du (P. K. Sonthalia) President (Finance) & CFO

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