

August 23, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on Wednesday, the 23rd day of August, 2023 at 11:30 A.M., where:

- 95,167 convertible warrants converted into 4,75,835 equity shares having face value of Rs. 2/- each ("Equity Shares") at an issue price of 28/- to Non-Promoters on a preferential basis and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity on 23-08-2023	Balance price of warrants for the conversion of warrants into equity i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Black Hawk Properties Private Limited	3,12,500	140/-	35/-	1,09,37,500	4,75,835	99,92,535	99,92,535
TOTAL						4,75,835	99,92,535	99,92,535

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 11:50 A.M.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary