

11 February 2023

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.

**BSE Scrip Code: 500243**

**NSE Scrip Code: KIRLOSIND**

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 31 December 2022, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: As above

## PRESS RELEASE

### **KIL reports a third quarter of FY 2023, with consolidated year-to-date net profit at INR 366 crore**

**Pune, India – February 11, 2023:** Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the third quarter and nine months ended December 31, 2022.

*Commenting on the Q3 and nine months results, Mr. Mahesh Chhabria, Managing Director, KIL, said “This was a steady quarter for KIL. The first commercial project of our subsidiary Avante Spaces Limited is progressing as planned and is expected to be completed in the next financial year. This quarter we also acquired 4.99% in our step-down subsidiary ISMT Limited. All our subsidiaries are performing in line with our expectations.”*

#### **Review of Q3 & YTD FY 2022-23 Financial Performance (Consolidated):**

- Total Income at INR 1,617.2 Cr for Q3 FY23 vs INR 943.1 Cr for Q3 FY22; 71% increase Y-o-Y
- PBT at INR 183.6 Cr for Q3 FY23 vs INR 113.3 Cr for Q3 FY22; 62% increase Y-o-Y
- PAT\* at INR 132.8 Cr for Q3 FY23 vs INR 84.6 Cr for Q3 FY22; 57% increase Y-o-Y
- Total Income at INR 4,943.9 Cr for YTD FY23 vs INR 2,767.1 Cr for YTD FY22; 79% increase Y-o-Y, please note that YTD FY 23 included the performance of our step-down subsidiary ISMT Ltd
- PBT at INR 493.2 Cr for YTD FY23 vs INR 489.3 Cr for YTD FY22; 1% increase Y-o-Y
- PAT\* at INR 366.4 Cr for YTD FY23 vs INR 360.4 Cr for YTD FY22; 2% increase Y-o-Y

#### **Review of Q3 FY & YTD 2022-23 Financial Performance (Standalone):**

- Total Income at INR 12.7 Cr for Q3 FY23 vs INR 9.8 Cr for Q3 FY22; 30% increase Y-o-Y
- PBT at INR 6.9 Cr for Q3 FY23 vs INR 4.5 Cr for Q3 FY22; 55% increase Y-o-Y
- PAT\* at INR 4.6 Cr for Q3 FY23 vs INR 4.8 Cr for Q3 FY22; 4% decrease Y-o-Y
- Total Income at INR 77.9 Cr for YTD FY23 vs INR 73.6 Cr for YTD FY22; 6% increase Y-o-Y
- PBT at INR 61.2 Cr for YTD FY23 vs INR 57.6 Cr for YTD FY22; 6% increase Y-o-Y
- PAT\* at INR 49.1 Cr for YTD FY23 vs INR 44.9 Cr for YTD FY22; 9% increase Y-o-Y

\*PAT is before Other Comprehensive Income

#### **About Kirloskar Industries Ltd**

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

For further Information Please Contact:

KIL Company Secretary	Group Investor Relations
<b>Ms. Ashwini Mali</b> Tel: (020) 2970 4374 Email: <a href="mailto:investorrelations@kirloskar.com">investorrelations@kirloskar.com</a>	<b>Ms. Mayura Bhusari</b> Tel: (020) 29704374 Email: <a href="mailto:mayura.bhusari@kirloskar.com">mayura.bhusari@kirloskar.com</a>

## Kirloskar Industries Limited

A Kirloskar Group Company

**Registered Office:** Office No. 801, 8th Floor, Cello Platina,  
Fergusson College Road, Shivajinagar, Pune 411 005  
Telephone No. : 020-29704374

## Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.