

Date: 24.08.2023

VRL/SEC/EXCHANGE

<p>National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Bandra (E), Mumbai- 400 051 Script Code: VENUSREM</p>	<p>BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai Script Code: 526953</p>
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Sub.: Proceedings of 34th Annual General Meeting of Venus Remedies Limited, held on 24th August 2023 at 11.30 am pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through Video Conferencing/other Visual Audio Means ("VC/OVAM")

Dear Sir/ Madam,

The Annual General Meeting of the Company was held on 24th August 2023 at 11.30 am through Video Conferencing/other Visual Audio Means ("VC/OVAM") facility

Mr. Pawan Chaudhary being the Chairman of the Board & Managing Director, chaired the proceedings. Mr. Peeyush Jain, Deputy Managing Director, Mr. Ashutosh Jain, Executive Director of the Company, Dr. Suresh Kumar Chadha, Chairman of Audit Committee, and stakeholder relationship committee, Mr. NPS Monga, Non-Executive Independent Director, Mr. Navdeep Sud, Non-Executive Independent director, Dr. (Mrs) Savita Gupta, Non-Executive Independent Director, Mr. Akshansh Chaudhary, Executive Director, Mr. Mukesh Dadhich, Statutory Auditor, Mr. Prince Chadha Secretarial Auditor and Scrutinizer, Mrs. Neha, Company Secretary and Mr. Rakesh Pandit, Head-Corporate Secretarial were present at the meeting.

VENUS REMEDIES LIMITED

Corporate Office :

51-52, Industrial Area, Phase- I, Panchkula (Hry.)
134113, India

Regd. Office :

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra,
Chandigarh (U.T.) 160101, India

Website : www.venusremedies.com

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email : info@venusremedies.com

CIN No. : L24232CH1989PLC009705

Unit-I :

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India
Tel. : +91-172-2933090, 2933094, Fax : +91-172-2565566

Unit-II :

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),
Bhatoli Kalan, Baddi (H.P.) 173205, India
Tel. : +91-1792-242100, 242101

Unit-V :

VENUS PHARMA GmbH
AM Bahnhof 1-3, D-59368,
Werne, Germany



Total 51 members have attended the meeting which was held through Video Conferencing/other Visual Audio Means ("VC/OVAM") facility. Chairman declared that requisite quorum was present and called the meeting in order.

The Company Secretary welcomed all the Shareholders and briefed them about certain procedural and technical aspects of the AGM with respect to joining the Meeting through Video Conference.

The Company Secretary subsequently communicated to the Shareholders that the Company had facilitated electronic voting through the remote e-voting system provided by M/s Link Intime India Pvt Ltd. This electronic voting period started on 21.08.2023 at 9:00 am IST and concluded on 23.08.2023 at 5:00 pm IST.

For Shareholders present at the Annual General Meeting (AGM) who hadn't yet participated in electronic voting, an option was given to cast their votes electronically within the final 15 minutes after the conclusion of AGM's proceedings.

The Shareholders were duly notified that Mr. Prince Chadha from M/s. P. Chadha & Associates Practising Company Secretary had been appointed by the Board of Directors to act as a Scrutiniser. His responsibility included overseeing the electronic voting procedures and processes during the AGM.

Following the aforementioned guidelines, the Chairman proceeded to address the Shareholders. In his speech, he provided a summary of the Company's performance throughout the Financial Year 2022-2023. He also highlighted notable accomplishments since the previous AGM and outlined the Company's forthcoming endeavours and strategies for the future.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

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1. **Ordinary Resolution:** To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and Auditor thereon.
3. **Ordinary Resolution:** To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2023 and the report of the Auditor thereon.
4. **Ordinary Resolution:** To re-appoint Mr. Peeyush Jain (DIN: 00440361) as director liable to retire by rotation.
5. **Ordinary Resolution:** To ratify the remuneration of Rs.9,0,000/- per annum for cost auditor M/s CL Bansal & Associates for the financial year 2023-24.
6. **Ordinary Resolution:** To appoint M/s J.K. Jain & Associates, Chartered Accountants as statutory auditors of the Company for five years upto the conclusion of 39th Annual General Meeting.
7. **Special Resolution:** To appoint Mr. NPS Monga as Independent Director of the Company for five years with effect from 29th May 2023.
8. **Special Resolution:** To Re-appoint Dr. (Mrs.) Manu Chaudhary as Joint Managing Director of the Company for three years w.e.f. 1st October 2023.

After considering all the agenda items, moderator from M/s Link Intime Pvt Ltd was requested to facilitate the process of question/answer with the registered speakers. Four members, Ms. Shashi Jain, Mr. Rohit Suresh, Mr. Praveen Kumar and Rajat Setia had joined the meeting as speaker, out of them Ms. Shashi Jain could not speak due to some technical issues at her end. Mr. Praveen Kumar, Mr. Rohit Suresh and Rajat Setia interacted with board and asked questions about Company's financials, products, marketing strategies and future plans which were duly replied by the Chairman and other board members.

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Following the discussions with all registered speakers and with no further agenda items remaining, Dr. SK Chadha, Independent director extended his gratitude by delivering the vote of thanks. He expressed sincere appreciation to all the esteemed stakeholders for their unwavering confidence and support in the company's ongoing journey of growth he also appreciated the efforts of the management of the company for driving the company towards the new heights of success.

Towards the conclusion of the meeting, Company Secretary informed the shareholders that combined result of e-voting and polling results will be declared within 48 hours of the conclusion of the meeting.

The AGM ended at 12.38 pm IST including the time allowed for insta poll at the AGM with a vote of thanks to the Chairman, Board of directors and shareholder.

Yours faithfully,
for VENUS REMEDIES LIMITED


Neha
Company Secretary

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