

ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ ಲಿಮಿಟೆಡ್ ಪ್ರಧಾನ ಕಛೇರಿ हिन्दुस्तान एरोनाटिक्स लिमिटेड मुख्यालय HINDUSTAN AERONAUTICS LIMITED **CORPORATE OFFICE** 

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CO/SEC/4(7)/2022-23/ BSE & NSE Filing/62

21<sup>st</sup> October, 2022

BSE Limited	National Stock Exchange of India Ltd
Listing Department	Listing Department
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5 <sup>th</sup> Floor, Plot No C/1,
Dalal Street,	G Block, Bandra-Kurla Complex,
Mumbai – 400 001	Bandra (E), Mumbai – 400051

## Sub: Press Release by Ministry of Defence on HTT-40

## Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

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Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that as per the Press Release issued by Ministry of Defence, Indian Air Force and HAL conclude contract for 70 HTT-40 indigenous trainer aircraft worth Rs.6800 Crore. Press Release is enclosed.

2. This is for your information and record, please.

Thanking You

Yours Faithfully For Hindustan Aeronautics Ltd

(G. V. Sesha Reddy) **Company Secretary & Compliance Officer** 

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CIN: L35301KA1963GOI001622

Ministry of Defence

Biggest-ever defence exhibition – DefExpo – 2022 witnesses 451 MoUs, ToT agreements & product launches during Bandhan ceremony

Envisages investment worth Rs 1.5 lakh crore

## Indian Air Force & HAL conclude contract for 70 HTT-40 indigenous trainer aircraft worth Rs 6,800 crore

Raksha Mantri terms DefExpo 2022 as the beginning of a new era of self-reliance; 'New India' fully ready to stand shoulder-to-shoulder with major world powers

"Government is committed towards the growth of public & private sector to fulfil the twin objectives of complete self-reliance & increased defence exports"

## Aatmanirbharta does not mean establishing supremacy; It is to ensure that the nation remains protected from all threats: Shri Rajnath Singh

Posted On: 20 OCT 2022 8:33PM by PIB Delhi

Four hundred and fifty-one (451) Memoranda of Understanding, Transfer of Technology agreements and product launches took place during the Bandhan ceremony of 12<sup>th</sup> DefExpo in Gandhinagar, Gujarat on October 20, 2022. Of the 451, there were 345 MoUs, 42 Major Announcements, 46 Product Launches and 18 ToTs. The contribution of Gujarat was 28 MoUs and one Product Launch. It envisages investment worth Rs

1.5 lakh crore. Indian Air Force and Hindustan Aeronautics Limited concluded a contract for 70 HTT-40 indigenous trainer aircraft worth Rs 6,800 crore.

In his address at the ceremony, which culminated with three business days of DefExpo, the Raksha Mantri asserted that the 12<sup>th</sup> edition of the event has written a new chapter on the growth & prowess of the Indian defence sector. He termed it as the beginning of a new era of self-reliance, in which a strong and prosperous 'New India' is fully ready to stand shoulder-to-shoulder with major world powers. The grand success of the event is proof that India is well on course to become a global defence manufacturing hub in the times to come.

Shri Rajnath Singh pointed out that India's stature has grown on the world stage in the last few years due to the visionary leadership and policies of Prime Minister Shri Narendra Modi, exuding confidence that the vision of 'Aatmanirbhar' in defence and increased exports will soon become a reality.

The Raksha Mantri thanked the Defence Ministers & senior officials from many countries as well as a large number of business leaders from across the global making for making the 12<sup>th</sup> DefExpo a grand and successful event. He said that all the delegates were witness to the zeal and enthusiasm of a 'New India' which is fast emerging as a hub of manufacturing in the defence and aerospace sector. The successful conduct of DefExpo 2022, despite the challenges posed by the COVID-19 pandemic, reflects the vibrant energy and indomitable spirit of a 'New India'.

Shri Rajnath Singh emphasised that DefExpo 2022 served as a platform to enhance India's defence cooperation with different countries and discuss issues of mutual interest. He shed light on his fruitful discussions with Defence Ministers of various countries, who actively participated in DefExpo, as also the successful conduct of Indian Ocean Region plus (IOR+) conclave. He termed IOR as an area of strategic importance for India and reiterated the Prime Minister's vision of Security and Growth for All in the Region (SAGAR) to maintain peace, security and prosperity in IOR.

The Raksha Mantri asserted that the resounding success of DefExpo 2022 is evident from the participation of high-level delegations from many countries and a large number of exhibitors, besides companies and nation which joined virtually. Shri Rajnath Singh termed the large number of MoUs, Product Launches, Major Announcements, Transfer of Technology Agreements of DRDO with business entities as a testimony to the emerging robust defence ecosystem in the country and be a big step towards strengthening the defence industrial base and achieving the goal of 'Make in India, Made for World'.

Shri Rajnath Singh said, India is progressing rapidly on path to complete self-reliance, with many sectors becoming 'Aatmanirbhar' and global suppliers. He added that the government is committed towards the growth of the public and private sector to fulfil the twin objectives of promoting self-reliance and increased defence exports. He expressed confidence that the country will achieve the defence export target of Rs 35,000 crore by 2025. He hoped that the enthusiasm of DefExpo 2022 will be carried forward in new areas through more collaborations, which will help in advancing India as a leading defence manufacturer and exporter and realising the Government's vision of 2047.

The Raksha Mantri reiterated that the Government's efforts to strengthen the defence sector are not aimed at establishing the country's supremacy. "India has always considered the whole world as its family and has moved ahead with the spirit of welfare and world peace for all. We believe in safeguarding the individual as well the collective interests of the world together. Our self-reliance efforts are to ensure that the nation and its people remain protected from future threats," he said.

Gujarat Governor Shri Acharya Devvrat, Raksha Rajya Mantri Shri Ajay Bhatt, Chief of Defence Staff General Anil Chauhan, Chief of the Air Staff Air Chief Marshal VR Chaudhari, Chief of the Naval Staff Admiral R Hari Kumar and Chief of the Army Staff General Manoj Pande, Defence Secretary Dr Ajay Kumar and OSD, Department of Defence Shri Giridhar Aramane were among those who attended the ceremony. (Release ID: 1869734)