



**NILACHAL REFRAC'TORIES LIMITED**  
CIN: L26939OR1977PLC000735  
30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph. – 033 – 224 99511.

Date: 13.04.2021

To

BSE Limited

Department of Corporate services

Phiroze Jee Jeebhoy Towers

Dalal Street

Mumbai—400001

Scrip Code: 502294

**Sub: Annual Secretarial Compliance Report for the year ended March 31<sup>st</sup> 2021**

Dear Sir/Madam,

In compliance with SEBI Circular No. CIR/CFD/CMDI/27/2019 dated 8th February, 2019, We submit herewith the Annual Compliance Report of the Company for the year ended March 31, 2021, issued by Mr. Rajan Singh, Practicing Company Secretary (ACS-34691, CP No-13599).

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Nilachal Refractories Limited

For Nilachal Refractories Ltd.

*Alok Sharma*  
Company Secretary

Alok Sharma

Company Secretary & Compliance Officer

**SECRETARIAL COMPLIANCE REPORT**  
**NILANCHAL REFRACTORIES LIMITED**  
for financial year ended 31<sup>st</sup> MARCH, 2021

I, **Rajan Singh**, have examined:

- (a) all the documents and records made available to us and explanation provided by **NILANCHAL REFRACTORIES LIMITED** ("the listed entity"),
- (b) the filings / submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

For the financial year ended 31<sup>st</sup> March, 2021 with respect to the compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

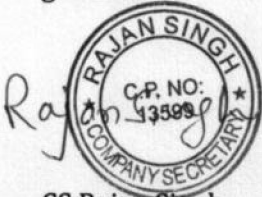
The Specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfers Agents) Regulations, 1993 and circulars/guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) There are no actions have been taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.

I further report that as represented by the Company and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



CS Rajan Singh  
Practising Company Secretary  
Membership No: F10541  
COP No: 13599  
UDIN: **F010541C000075419**

Place: Kolkata  
Date: 13<sup>th</sup> April 2021

This Report is to be read with my letter of even date which is attached as **Annexure - A** and forms an integral part of this Report.



**Annexure - A**

To,  
The Members,  
**Nilanchal Refractories Limited**

My report of even date is to be read along with this letter.

1. Maintenance of Statutory and other records are the responsibility of the management of the company. My responsibility is to express an opinion on these records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected in records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Company was following system of obtaining reports from other departments to ensure compliance with applicable laws, rules, regulations and guidelines as informed to me.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Compliance Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company



CS Rajan Singh  
Practising Company Secretary  
Membership No: F10541  
COP No: 13599

Place: Kolkata  
Date: 13-04-2021