

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata,
Ground Floor, Andheri West, Mumbai-400058

Corporate Office: 303-304, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,
Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2023-24

Date: 22nd December, 2023

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Subject: Outcome of the Meeting of the Board of Directors of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Board of Directors, in its meeting held today i.e. **Friday, December 22, 2023**, inter-alia approved the following matters:

1. Allotment of Equity Shares on Conversion of Warrants.

This has reference to our letters dated July 07, 2023, August 02, 2023 and September 16, 2023 whereby we have intimated the, (i) outcome of the board meeting in relation to the proposal for considering the preferential issue of warrants, (ii) outcome of the extraordinary general meeting of the shareholders (iii) Allotment of Warrants convertible into Equity Shares, on preferential basis.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that upon receipt of an amount aggregating to Rs. 3,24,04,125/- (Rupees Three Crores Twenty Four Lakhs Four Thousand and one hundred and Twenty five Rupees only) as "Warrant Exercise Price" from the below listed, warrant holder, as per the terms of issue of Warrants, the Board of Directors of the Company has considered and approved the allotment of 17,28,225 (Seventeen Lakhs Twenty Eight Thousand Two Hundred and Twenty Five) Equity Shares of Re. 1/- each, upon conversion/ exchange of/for such number of Warrants, as per the details given in **Annexure-I.**

Consequently, the issued and paid up capital of the Company stands increased to Rs 4,47,56,451/- consisting of 4,47,56,451 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

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The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in 'Annexure II'.

2. Allotment of 26,65,242, 10 % Compulsorily Convertible Preference Shares (CCPS)

Allotment of 26,65,242, 10 % Compulsorily Convertible Preference Shares (CCPS) of the face value of Rs. 1/- (Rupees One each), convertible into 26,65,242 Equity Shares of Rs. 1/- each, at an issue price of Rs. 80/- per Equity Share (including a premium of Rs. 79/- (Rupees Seventy Nine only) for each CCPS) from time to time, in one or more tranches, within a maximum period not exceeding 18 (Eighteen) months from the date of issuance of CCPS in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and pursuant to the consent received for variation of rights of existing holders of 2,47,42,396, 10% Redeemable Non-Convertible Non-Cumulative Preference Shares (RNCPS) of the face value of Rs. 1/- (Rupees One each), and approval of the Equity Shareholders in its Annual General Meeting held on Saturday, 30th September, 2023. The details of aforesaid allotment are as follows:

<u>Sr. No.</u>	<u>Name of the allottees</u>	<u>No. of CCPS to be allotted</u>
1	Ajay Dilkhush Sarupria	1,618
2	Shailesh Ghisulal Hingarh	1,314
3	Akshay Anil Widhani	1,314
4	Niraj Prafulchandra Shah	1,314
5	Saurabh Bharat Shroff	1,314
6	Sumesh Ashok Mishra	1,314
7	Vijay Mario Sebastian Misquitta	1,314
8	Gautam Bhupat Barai	1,314
9	Sameer Infodot Private Limited	1,73,152
10	Birbal Advisory Private Limited	24,06,323
11	Amzen Realtors And Developers Private Limited	3,857
12	APR Properties Private Limited	12,926
13	RR Foods Import LLP	23,698
14	Basukinath Properties Private Limited	34,470
	TOTAL	26,65,242

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The Board Meeting commenced at 12:00 P.M and concluded at 12:50 P.M

Kindly take the above information on your records.

Thanking You

Yours Faithfully,

For **Intellivate Capital Ventures Limited**

Narender Sharma

Company Secretary & Compliance Officer

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Annexure I

Sr. No.	Name of the Warrant holder	Nos. of Warrants Allotted	No. of Convertible Warrants exercised for conversion into equal no. of equity shares	Amount of consideration received for part conversion of the Convertible Warrants into equity shares (i.e. 75% of the Issue Price)	No. of Equity Shares of Rs. 10/- each allotted upon exercise of option of part conversion of Convertible Warrants
1	APR Properties Private Limited	2,00,000	2,00,000	37,50,000	2,00,000
2	RR Food Import LLP	2,00,000	2,00,000	37,50,000	2,00,000
3	Basukinath Properties Pvt Ltd	2,00,000	2,00,000	37,50,000	2,00,000
4	Ressonance Opportunities Fund	50,225	50,225	9,41,625	50,225
5	Black Hawk Properties Private Limited	1,28,000	1,28,000	24,00,000	1,28,000
6	Ajay Dilkush Sarupria	6,50,000	6,50,000	1,21,87,500	6,50,000
7	Ajinkya Sudhir Naik	25,000	25,000	4,68,750	25,000
8	Ritesh Chandan Sidhwani	40,000	40,000	7,50,000	40,000
9	Akshay Anil Widhani	40,000	40,000	7,50,000	40,000
10	Shailesh Ghisulal Hingarh	25,000	25,000	4,68,750	25,000
11	Bhavik Mehta	40,000	40,000	7,50,000	40,000
12	Ravinder Vashisht	40,000	40,000	7,50,000	40,000
13	Japan Vyas	40,000	40,000	7,50,000	40,000
14	Moheet Vinod Kumar Agarwal	50,000	50,000	9,37,500	50,000
	TOTAL	17,28,225	17,28,225	3,24,04,125	17,28,225

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Annexure II

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SR. NO.	PARTICULARS	DESCRIPTION
1.	Type of Securities issued	Equity shares pursuant to conversion of warrants
2.	Type of issuance	Preferential allotment
3.	Total number of securities issued or the total amount for which securities issued (approximately)	Allotment of 17,28,225 equity shares pursuant to the conversion of warrants at an issue price of Rs.25 (face value at Rs. 1/- each and premium Rs. 24/- each) upon receipt of balance 75% of balance amounting to Rs. 3,24,04,125.
Additional information in case of Preferential issue:		
4.	Post allotment of securities outcome of the subscription	4,47,56,451 Equity Shares
5.	Name of the Allottees	As per Annexure I
5.	Issue price/ allotted price convertibles) Number of Allottees	Rs. 25/- each (face value at Rs. 1/- each and premium Rs.24 each)
6.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	Each of the Warrants is convertible into 1 Equity Share having face value of 1/- (Rupees Ten Only) each within 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand Forfeited by the Company.