

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 E-mail: investor.relations@alokind.com



November 07, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **521070**

Symbol: **ALOKINDS**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Outcome of Board Meeting

Further to our intimation dated November 02, 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 07, 2023, has, subject to approval of members of the Company and such other approvals as may be applicable, *inter alia*, approved -

1. reclassification and increase in authorised share capital from ₹4000,00,00,000 (Rupees Four thousand crore only) divided into 3500,00,00,000 (Three thousand five hundred crore) Equity Shares of ₹1 (Rupee One only) each and 500,00,00,000 (Five hundred crore) Preference Shares of ₹1 (Rupee One only) each to ₹4250,00,00,000 (Rupees Four thousand two hundred and fifty crore only) divided into 500,00,00,000 (Five hundred crore) Equity Shares of ₹1 (Rupee One only) each and 3750,00,00,000 (Three thousand seven hundred and fifty crore) Preference Shares of ₹1 (Rupee One only) each and consequent alteration of Clause V of the Memorandum of Association of the Company; and
2. issue of upto 3300,00,00,000 9% Non-Convertible Redeemable Preference Shares of Re.1/- each (“NCRPS”) for cash at par aggregating upto Rs. 3,300 crore, in one or more tranches, on a private placement basis to Reliance Industries Limited.

Terms of issue of NCRPS proposed are as under:

- a. Dividend @ 9% per annum (Re. 0.09 per NCRPS) on cumulative basis;
- b. redeemable at par at any time at the option of the Company within a period not exceeding 20 years from the date of allotment. The redemption of NCRPS shall be made in accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company;
- c. NCRPS will not be listed on any stock exchange.

The Board of Directors also approved the postal ballot notice in this regard.

Please note that the meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 01:00 p.m.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,
For Alok Industries Limited

Hitesh Kanani
Company Secretary and
Compliance Officer

Membership No. F6188