

June 11, 2019

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

Subject: PRESS RELEASE - YES BANK's Ratings placed under 'Review for Downgrade' by Moody's

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take the above on record.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For **YES BANK LIMITED**



R Shivanand R. Shettigar
Group Company Secretary

Encl: As above

PRESS RELEASE**YES BANK's Ratings placed under 'Review for Downgrade' by Moody's**

Mumbai, June 11, 2019:

Please find attached the Moody's press release dated June 11, 2019 with the subject: **Moody's Places YES BANK's ratings under review for downgrade.**

Click on the link to read the Moody's Press Release on this update which also contains the rating rationale:

https://www.moodys.com/research/Moodys-places-Yes-Banks-ratings-under-review-for-downgrade--PR_402458

About YES BANK

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>

For media queries, please contact:

YES BANK

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