



NRB BEARINGS LIMITED
Dhannur, 15, Sir P.M. Road, Fort, Mumbai- 400001, India.
T : (91) 22-2266 4570 / 2266 4160
F : (91) 22-2266 0412 / 2267 9850
W: www.nrbbearings.com
CIN: L29130MH1965PLC013251

June 27, 2019

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
--	--

Code No. 530367/ NRBBEARING

Sub: Regulation 23(9) - Disclosures of related party transactions for the half year ended March 31, 2019

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2019. You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely,
For **NRB Bearings Limited**


Shruti Joshi
Company Secretary

Disclosure for half year ended March 31, 2019

Related Party Disclosure:

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(i) Names of related parties and description of relationship with the Company (where transactions have taken place during the year, except for control relationships where parties are disclosed irrespective of transactions)

Individual having substantial interest in the voting power and the power to direct by agreement, the financial and operating policies of the Company.	Mr. T. S. Sahney, Chairman (upto 16 October 2018)
Key Management Personnel	Ms. Harshbeena Zaveri, Vice Chairman and Managing Director Mr. S. C. Rangani, Executive Director Mr. A.S. Kohli (Executive director in NRB Bearings (Thailand), Limited) Mr. D. S. Sahney Mr. Tashwinder Singh Ms. A. A. Gowariker (upto 30 October 2018) Mr. Ashank D Desai Ms. Vishakha Maheshwari, (Additional Director with effect from 2 November 2018) Mr. J. D. Diwan Mr. Vivek Sahai (with effect from 8 November 2017) Mr. J S Maini (upto 22 January 2018) Mr. Rustom Desai w.e.f. 23 January 2017 Mr. Claude D'Gama Rose
Trust	SNL Employee Provident Fund Trust SNL Officers Provident Fund Trust
A firm where Chairman is a partner	New Indo Trading Company (upto 16 October 2018)
Trust in which KMP has significant influence	Trilochan Singh Sahney Trust 1
A Company wherein Mr. T. S. Sahney, Chairman and Ms. Harshbeena Zaveri, Vice Chairman & Managing Director are directors and shareholders having Management Control.	NRB Industrial Bearings Limited

(ii) Transactions with related parties during the year:

(₹ in lakhs)

Name of Related Party	Nature of Transaction	Volume of transaction		Receivable as at		Payable as at	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018	31 March 2019	31 March 2018
NRB Industrial Bearings Limited	Sale of raw materials / finished goods	119	101	41	48	-	-
	Purchase of raw materials	3	5	-	-	-	-
	Guarantee revoked	-	278	-	-	-	-
	Guarantee given by NRB Bearings Limited	-	-	-	139	-	-
Trilochan Singh Sahney Trust 1 (shares held by a trustee in his individual name)	Dividend paid	-	488	-	-	-	488
Mr. T. S. Sahney	Sitting fees and commission (as Non-executive Chairman)	44	62	-	-	43	59
Ms. Harshbeena Zaveri	Remuneration	452	302	-	-	-	0
	Dividend paid	2	-	-	-	-	-
	Sale of Flat	1,740	-	-	-	-	-
Mr. S. C. Rangani	Sitting Fees and Commission	104	83	-	-	99	82
	Remuneration	137	80	-	-	-	0
Mr. D. S. Sahney	Sitting Fees and Commission	4	5	-	-	-	-
	Sitting fees and commission	4	6	-	-	3	4
Mr. A. S. Kohli	Remuneration	28	26	-	-	-	-
	Sitting Fees and Commission	3	-	-	-	-	-
Others	Sitting fees and commission to non-executive directors	49	49	-	-	-	26
	Dividend paid	0	170	-	-	-	170

Trust	Contribution to provident fund trust - Employer's Contribution	5	5	-	-	-	-
	Contribution to provident fund trust - Employee's Contribution	9	10	-	-	-	-

Footnote:

i) No amounts pertaining to related parties have been provided for as doubtful debts. Further, no amounts have either been written off or written back during the year.

(III) Key managerial personnel compensation

Particulars	(₹ in lakhs)	
	31 March 2019	31 March 2018
Short term employee benefits#	688	468
Post-employment benefits	28	19
Total compensation*	716	486

* This aforesaid amount does not include benefits determined on actuarial basis as the same is not determinable for individuals.