

Ref: MIL/BSE/2024
Date: 03.06.2024

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Maximus International Limited
Script Code: 540401

Sub: Press Release dated 3rd June, 2024.

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for **“FY'24 Triumph: Company Scales New Highs with significant all-round growth across all Metrics”**

Press Release will also be available on the website of the Company at www.maximusinternational.in.

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED

Divya Prajapati
Company Secretary

Encl: As above

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www@maximusinternational.in

FY'24 Triumph: Company Scales New Highs with significant all-round growth across all Metrics

- Company Hits INR 1088 Mn Revenue in FY'24, Achieves 9% Growth.
- FY'24 EBITDA Up 12%, PAT Climbs 10% Y-o-Y.
- Quarterly Revenue Skyrockets by 43% Compared to Dec '23.
- Q4'24 Shatters Milestones: 48% Revenue Growth, EBITDA and PAT Double from Q4'23.

Maximus International Limited, headquartered in Vadodara, proudly announces its exceptional achievements for the quarter and year ended March 31, 2024.

Maximus has registered Consolidated Revenue of INR 1088 Mn in FY'24, reflecting a 9% Y-o-Y increase from FY'23. This impressive revenue growth was underpinned by a 12% surge in EBITDA, which reached INR 121 Mn. Consequently, PAT saw a 10% uptick, climbing to INR 80 Mn. Additionally, the company's EPS rose to INR 0.63 per share, with a face value of INR 1.

Showcasing remarkable tenacity, the company's consolidated revenue has surged to an impressive INR 370 Mn in the current quarter, representing a whopping 43% increase compared to QE Dec'23 and an impressive 48% rise compared to QE Mar'23. Strengthened by consistent and stable growth, the company has doubled its EBITDA to INR 42 Mn and PAT to INR 28 Mn in QE Mar'24 compared to QE Mar'23. This exceptional growth underscores the company's steadfast dedication and strategic prowess.

The company has made substantial strides in enhancing its financial flexibility by slashing its debt equity (DE) ratio by 26 basis points in FY'24, courtesy of reinvested earnings. The DE Ratio witnessed a substantial downturn in the most recent quarter (Q4'24), plummeting by 46 basis points as compared to Q3'24.

Maximus has sustained a consistent growth trajectory across all quarters of FY'24, showcasing its adeptness in navigating challenges while maintaining profitability since its inception. As a prominent manufacturer and distributor of specialty lubricants, boasting a strong foothold in African and Middle Eastern markets, the company is strategically positioned to leverage emerging prospects and attain heightened success.

Moving forward, Maximus is poised to amplify its growth, enhance margins and profitability by prioritizing product diversification and venturing into unexplored markets. With a robust

foundation and forward-looking strategy, Maximus envisions sustained prosperity and an outlook rich with promising opportunities.

Note:

For further details on the company please refer the below mentioned link:

https://www.maximusinternational.in/document?file=1701762875_company-profile-of-mil-2023-05-12-2023.pdf

For Further details, please get in touch with:

Investor Relation
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