

LT Foods wins ‘Significant Achievement Certificate’ – Awarded by CII and Food Future Foundation

New Delhi, 23 December, 2020: LT Foods has been awarded a ‘Significant Achievement Certificate’ in the Category of ‘Large Value Chain on Basmati Rice, for the year 2020 in a virtual ceremony of 11th CII Award for Food Safety & 1st Food Future Foundation National Award for Sustainable Sourcing. The Ceremony was addressed by Ms. Rita Teatota, Chairperson, Food Safety and Standards Authority of India and several eminent National and International speakers. The award was given on the basis of Impact on Environment in terms of reduction in Water Usage, Energy, reduced use of Chemicals, Pollution and Waste Management and Promotion of biodiversity. The jury also considered Impact of sustainable practices on lives and livelihoods of people, who are a part of the supply chain, quantum of suppliers impacted in the value chain and other quantified Impacts.

*Commenting on the occasion, Managing Director & CEO Mr. Ashwani Kumar Arora said that, “LT Foods has a progressive, sustainable, profitable and growing business model and one of the enabler to create the same is Crop Sustainability. For over a decade at LT Foods, we have been working diligently with the farmers to ensure the sustainability of the crop and the environment. It gives me immense pleasure to share that LT Foods is the only Company in its segment to be a part of the Sustainable Rice Platform (SRP). I would also like to thank CII and Future Food Foundation for recognizing LT Foods’ efforts and awarding the Company with the coveted **Significant Achievement Certificate.**”*

LT Foods combines Sustainability and Market Linkages as the key drivers for farmer engagement. Almost ~10k farmers have already adopted SRP practices under the LT Agri Program. The company combines innovations in technologies and business requirements for most optimal outcome for all value chain players and the environment. The Agri program of LT Foods employs a 360-degree approach to reach out to farmers with knowledge, expertise for ease of farming, cost reduction and market support. Farmers under this program grow MRL compliant paddy with standards of residue meeting the requirement of the target country with veracity of compliant paddy.

The Foods Program is based on standard of SRP-Sustainable Rice Platform (www.sustainablerice.org). 12 major and 46 sub parameters are followed to meet these SRP objectives and the farmers in the program are certified for compliance with all the sustainability criteria. SRP Methods have audited, verifiable benefits for Ecology, Society and the Farmers that are audited once a year at the end of the harvesting season. In 2019, LT Foods saved 48 billion litres of ground water and ~30% less GH (combined effect of water & fertilizer reduction), while improving 15% household income of these farmers.





About LT Foods Limited:

LT Foods Ltd. [NSE: DAAWAT, BSE: 532783], An 70-year-old Consumer Food Company delivering the finest quality rice and rice based food brands, providing taste and nutrition in more than 60 countries. LT Foods and its subsidiaries in India and globally are proud producers of organic agri ingredients, supplying them to leading businesses in Europe and the U.S. for the past 25 years. The Company has consolidated revenue of around Rs. 4,184 crore as on FY20. Its flagship brands 'DAAWAT' and 'Royal' enjoy leading positions in India and US respectively and have strong market share in other countries as well. The Company's integrated operations cover a global footprint with procurement, milling and processing for Basmati Rice centred in India whereas further value addition and marketing – distribution are available worldwide. The Company has 5 processing facilities in India, 2 packaging units and one Ready-to-Heat facility in the US and 1 processing facility in Rotterdam. Key markets for LT Foods' brands besides India cover the U.S., the U.K., Europe, Middle East and Far East. The rice portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown Rice, value added and flavored Rice. In Rice, the Company's brands include DAAWAT, Royal, Heritage, Gold Seal Indus Valley, 817 Elephant, Devaaya and Rozana. The organic food product range includes Rice, Soya, Pulses, Oil seeds, Cereal grains, Spices and Nuts. The Company is also into rice based convenience products that include sauté sauces, rice based premium snacks and staples.

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and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

