

# Tijaria Polypipes Limited



Date: January 17, 2020

To,  
The Manager,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 533629**

To,  
Listing Compliances,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051  
**NSE Symbol: TIJARIA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that at the Meeting of Board of Directors of the Company held on Friday, January 17, 2020 commenced at 03.00 P.M. and concluded at 04.30 P.M. at its registered office, along with other routine businesses the Board of Directors has:

- 1 Considered and approved Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2019 together with the Limited Review Report thereon.
- 2 Accepted Resignation of Ms. Ruchi Gupta from the position of Company Secretary & Compliance Officer of the Company which shall be effective from the end of the day of January 18, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Tijaria Polypipes Limited,

Ruchi Gupta  
Company Secretary & Compliance Officer



Encl: Standalone Un-audited Financial Results along with Limited Review Report

## PIPING SOLUTIONS

# Amit Ramakant & Co.

Chartered Accountants

404, 4<sup>th</sup> Floor, OKAY Plus Tower, Near Vishal Mega Mart, M.I. Road, JAIPUR



Tel : +91-141-4010435 Cell : +91-9829200435 e-mail : amitagrawal100@yahoo.com

To,  
The Board of Directors of  
**Tijaria Polypipes Limited**

We have reviewed the accompanying statement of unaudited financial results of **Tijaria Polypipes Limited** for the quarter ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.  
Chartered Accountants  
Firm Registration No. : 009184C

*Amit Agrawal*

**CA AMIT AGRAWAL**

**Partner**

**M.No. 077407**

**Place: Jaipur**

**Date: 17<sup>th</sup> January, 2020**



# TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022525

REG. OFFICE: SP-1-2316, RHCO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022  
 TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM; WEBSITE: WWW.TIJARIA-PIPES.COM  
 STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

| Particulars  | [₹ in Lacs]              |                          |                          |                          |                          |                       |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|  | Quarter Ended            |                          |                          | Nine Months Ended        |                          | Year Ended            |
|  | Un-audited<br>31.12.2019 | Un-audited<br>30.09.2019 | Un-audited<br>31.12.2018 | Un-audited<br>31.12.2019 | Un-audited<br>31.12.2018 | Audited<br>31.03.2019 |
| <b>1. Income</b>   |                          |                          |                          |                          |                          |                       |
| Revenue from Operations  | 2,109.12                 | 1,755.70                 | 4,191.69                 | 6,056.63                 | 12,410.73                | 14,952.67             |
| Other Income   | 5.47                     | 5.51                     | 6.12                     | 22.03                    | 72.43                    | 85.82                 |
| <b>Total Income</b>  | <b>2,114.59</b>          | <b>1,761.21</b>          | <b>4,197.81</b>          | <b>6,078.66</b>          | <b>12,483.16</b>         | <b>15,038.49</b>      |
| <b>2. Expenses</b>   |                          |                          |                          |                          |                          |                       |
| Cost of materials consumed   | 1,058.90                 | 972.08                   | 2,949.20                 | 3,441.50                 | 8,982.15                 | 10,206.98             |
| Purchase of stock-in-trade   | 7.13                     | 22.61                    | 13.07                    | 87.79                    | 98.97                    | 152.95                |
| Changes in inventories of finished goods, work-in-progress & stock-in-trade      | 142.46                   | 7.96                     | (0.89)                   | 36.37                    | (241.73)                 | 82.26                 |
| Employee benefits expenses   | 86.94                    | 78.00                    | 63.26                    | 238.77                   | 187.44                   | 248.14                |
| Finance Cost   | 178.77                   | 115.11                   | 180.50                   | 493.45                   | 597.44                   | 793.89                |
| Depreciation   | 130.62                   | 129.97                   | 160.58                   | 358.93                   | 479.05                   | 634.24                |
| Other expenditures   | 329.51                   | 186.22                   | 515.86                   | 818.53                   | 1,405.62                 | 1,765.72              |
| Store & Spares consumed  | 177.12                   | 235.98                   | 162.40                   | 512.66                   | 462.10                   | 532.53                |
| <b>Total Expenses</b>  | <b>2,109.45</b>          | <b>1,747.93</b>          | <b>4,043.98</b>          | <b>6,018.00</b>          | <b>11,971.04</b>         | <b>14,416.31</b>      |
| <b>3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b> | <b>5.14</b>              | <b>13.28</b>             | <b>153.83</b>            | <b>60.66</b>             | <b>512.12</b>            | <b>622.18</b>         |
| 4. Exceptional items   | 0.78                     | -                        | -                        | 0.19                     | 2.94                     | 3.12                  |
| <b>5. Profit/(Loss) before extraordinary items and tax (3-4)</b>                 | <b>4.36</b>              | <b>13.28</b>             | <b>153.83</b>            | <b>60.47</b>             | <b>509.18</b>            | <b>619.06</b>         |
| 6. Extraordinary item  | 0.45                     | 3.85                     | 4.30                     | -                        | -                        | -                     |
| <b>7. Profit/(Loss) before tax (5-6)</b>   | <b>3.91</b>              | <b>9.43</b>              | <b>153.83</b>            | <b>56.17</b>             | <b>509.18</b>            | <b>619.06</b>         |
| 8. Tax expenses  | -                        | -                        | -                        | -                        | -                        | -                     |
| Current tax  | -                        | -                        | -                        | -                        | -                        | -                     |
| Deferred tax   | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>9. Profit/(Loss) for the period (7-8)</b>                                     | <b>3.91</b>              | <b>9.43</b>              | <b>153.83</b>            | <b>56.17</b>             | <b>509.18</b>            | <b>619.06</b>         |
| 10. Other Comprehensive Income   | -                        | -                        | -                        | -                        | -                        | 0.96                  |
| <b>11. Total Comprehensive Income/(Loss) for the period (9+10)</b>               | <b>3.91</b>              | <b>9.43</b>              | <b>153.83</b>            | <b>56.17</b>             | <b>509.18</b>            | <b>620.02</b>         |
| 12. Paid up Equity Share capital (Face value Rs. 10/-each)                       | 2,862.66                 | 2,672.21                 | 2,672.21                 | 2,862.66                 | 2,672.21                 | 2,672.21              |
| <b>13. Earning Per Share (Not annualised)</b>                                    |                          |                          |                          |                          |                          |                       |
| (a) Basic  | 0.01                     | 0.04                     | 0.57                     | 0.20                     | 1.94                     | 2.34                  |
| (a) Diluted  | 0.01                     | 0.03                     | 0.56                     | 0.20                     | 1.90                     | 2.33                  |

**Notes:**

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 17<sup>th</sup> January, 2020.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax & Deferred Tax if any, shall be recognised at year end/quarter four.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment wise information as per Ind AS-108 Operating Segments are as under.

| Particulars                                      | [₹ in Lacs]              |                          |                          |                          |                          |                       |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|  | Quarter Ended            |                          |                          | Nine Months Ended        |                          | Year Ended            |
|  | Un-audited<br>31.12.2019 | Un-audited<br>30.09.2019 | Un-audited<br>31.12.2018 | Un-audited<br>31.12.2019 | Un-audited<br>31.12.2018 | Audited<br>31.03.2019 |
| <b>Segment Revenue (Net Sales/Income)</b>        |                          |                          |                          |                          |                          |                       |
| a) Pipe  | 891.14                   | 946.19                   | 3,646.33                 | 3,850.16                 | 11,730.93                | 14,262.95             |
| b) Textile                                       | 1,217.98                 | 809.51                   | 545.36                   | 2,206.47                 | 679.80                   | 689.72                |
| <b>Total</b>                                     | <b>2,109.12</b>          | <b>1,755.70</b>          | <b>4,191.69</b>          | <b>6,056.63</b>          | <b>12,410.73</b>         | <b>14,952.67</b>      |
| Less: Inter Segment Revenue                      | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>Net Sales / Income from Operations</b>        | <b>2,109.12</b>          | <b>1,755.70</b>          | <b>4,191.69</b>          | <b>6,056.63</b>          | <b>12,410.73</b>         | <b>14,952.67</b>      |
| <b>Segment Results</b>                           |                          |                          |                          |                          |                          |                       |
| a) Pipe  | 68.26                    | 187.39                   | 319.66                   | 647.86                   | 1,334.89                 | 1,969.87              |
| b) Textile                                       | 112.42                   | (62.85)                  | 14.67                    | (98.24)                  | (428.27)                 | (555.06)              |
| <b>Segment Results before Interest &amp; Tax</b> | <b>180.68</b>            | <b>124.54</b>            | <b>334.33</b>            | <b>549.62</b>            | <b>1,106.62</b>          | <b>1,413.91</b>       |
| Less: Finance Cost                               | 176.77                   | 115.11                   | 180.50                   | 493.45                   | 597.44                   | 793.89                |
| <b>Profit / (Loss) before tax</b>                | <b>3.91</b>              | <b>9.43</b>              | <b>153.83</b>            | <b>56.17</b>             | <b>509.18</b>            | <b>620.02</b>         |
| <b>Segment Assets</b>                            |                          |                          |                          |                          |                          |                       |
| a) Pipe  | 16,849.22                | 17,288.45                | 19,226.27                | 16,849.22                | 19,226.27                | 18,117.34             |
| b) Textile                                       | (6,793.59)               | (6,620.80)               | (6,883.49)               | (6,793.59)               | (6,883.49)               | (7,060.51)            |
| <b>Total</b>                                     | <b>10,055.63</b>         | <b>10,667.65</b>         | <b>12,340.79</b>         | <b>10,055.63</b>         | <b>12,340.79</b>         | <b>11,056.83</b>      |
| <b>Segment Liabilities</b>                       |                          |                          |                          |                          |                          |                       |
| a) Pipe  | 7,175.11                 | 7,713.76                 | 10,178.68                | 7,175.11                 | 10,178.68                | 8,805.76              |
| b) Textile                                       | 481.60                   | 765.99                   | 137.32                   | 481.60                   | 137.32                   | 115.44                |
| <b>Total</b>                                     | <b>7,656.71</b>          | <b>8,479.75</b>          | <b>10,315.99</b>         | <b>7,656.71</b>          | <b>10,315.99</b>         | <b>8,921.20</b>       |

For Amit Ramakant & Co.

Chartered Accountants

STN No. 1343

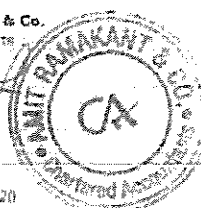
CA Amit Ramakant

Partner

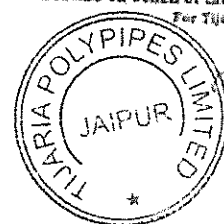
14, No. 077407

Place: Jaipur

Date: January 17, 2020



For and on behalf of the Board of Directors  
For Tijaria Polypipes Limited



Alok Jain  
Alok Jain Tijaria  
Managing Director  
DIN: 00114937