



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

CIN : L67190TN1994PLC029151

08.09.2020

To
The General Manager - DCS
Listing Operations – Corporate Service Dept.
BSE Ltd.

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Reconciliation Table

With reference to the standalone financial results for the year ended March 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 filed by our Company, we hereby submit the Reconciliation Table as required by BSE Limited. Kindly take the same on record.

Thank You

For S.I. Capital & Financial Services Limited

ANEETTA C VILSON
Company Secretary & Compliance Officer

Encl: As above

Reconciliation as on April 1, 2018 (Date of transition to IND AS)			
Particulars	Previous GAAP	Adjustments	IND AS
ASSETS :			
Financial Assets :			
Cash and Cash equivalents	40.89	-	40.89
Loans	37.24	-	37.24
Investments	211.22	-	211.22
Other financial assets	1.71	-	1.71
Total	291.06	-	291.06
Non-Financial Assets :			
Deferred tax assets (Net)	7.31	-	7.31
Property, Plant and equipment	4.97	-	4.97
Other non-financial assets	9.72	-	9.72
Total	22.00	-	22.00
Total Assets	313.06	-	313.06
LIABILITIES :			
Non-Financial Liabilities			
Provisions	21.69	-	21.69
Other non-financial liabilities	0.10	-	0.10
Total	21.79	-	21.79
EQUITY			
Equity Share Capital	300.00	-	300.00
Other Equity	-8.73	-	-8.73
Total	291.27	-	291.27
Total Liabilities	313.06	-	313.06



Reconciliation as on March 31, 2019			
Particulars	Previous GAAP	Adjustments	IND AS
ASSETS :			
Financial Assets :			
Cash and Cash equivalents	152.91	-	152.91
Loans	47.46	-	47.46
Investments	64.78	-	64.78
Other financial assets	6.98	-	6.98
Total	272.13	-	272.13
Non-Financial Assets :			
Deferred tax assets (Net)	7.29	-	7.29
Property, Plant and equipment	1.06	-	1.06
Other non-financial assets	8.45	-	8.45
Total	16.81	-	16.81
Total Assets	288.93	-	288.93
LIABILITIES :			
Non-Financial Liabilities			
Provisions	7.52	-	7.52
Other non-financial liabilities	0.15	-	0.15
Total	7.67	-	7.67
EQUITY			
Equity Share Capital	300.00	-	300.00
Other Equity	-18.73	-	-18.73
Total	281.27	-	281.27
Total Liabilities	288.93	-	288.93



Reconciliation of Profit or Loss for the period March 31, 2019

Particulars	Previous GAAP	Adjustments	IND AS
REVENUE FROM OPERATIONS :			
Interest Income	16.42	-	16.42
Dividend Income	0.17	-	0.17
Net gain on fair value changes	6.55	-	6.55
Sale of Products	9.63	-	9.63
Total Revenue from Operations	32.76		32.76
Other Income	1.43	-	1.43
Total Income	34.19	-	34.19
EXPENSES :			
Finance Costs	0.24	-	0.24
Employee Benefits Expenses	13.68	-	13.68
Depreciation, amortization and impairment	1.84	-	1.84
Others Expenses	25.66	-	25.66
Total Expenses	41.42	-	41.42
Profit / (Loss) before exceptional items and tax	-7.24	-	-7.24
Exceptional Items	-	-	-
Profit / (Loss) before tax	-7.24	-	-7.24
Tax Expenses :			
(1) Current Tax	-	-	-
(2) Deferred Tax	0.02	-	0.02
Profit / (Loss) for the Period	-7.26	-	-7.26
Other Comprehensive Income	-	-	-



Notes:-

1. Property, Plant and Equipment and Intangible assets:

Ind AS permits a first-time adopter to continue with the carrying value for all of its Property, Plant and Equipment and intangible assets as recognised in its Indian GAAP at the date of transition as deemed cost, after making necessary adjustments for decommissioning liabilities. The Company has used Ind AS 101 exemption and continued with the carrying value as recognised in Indian GAAP as deemed cost on the transition date.

2. Statement of Cashflows:

Transition from Indian GAAP to IND AS had no material impact on cash flow statements

3. Other Matter:

Transition from Indian GAAP to IND AS had no material impact on financial statement and hence not

For and on behalf of Board of Directors



T B Ramakrishnan
Chairman
DIN: 01601072

