



April 4, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex
Bandra (E),
Mumbai 400051

Scrip Code : 543223

Name of Scrip : MAXIND

Sub : **Grant of Stock Options under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020**

Dear Sir/Madam,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company, on April 3, 2021, had approved the grant of 932,479 Stock Options to three key employees of Antara Senior Living Limited, a Wholly Owned Subsidiary Company of the Company under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020.

Each Stock option entitles the option-holders one equity share of face value of Rs. 10/- each at the Grant Price of Rs. 64.43 per Option which shall vest with the Option-holders on April 1, 2025. The exercise period shall be 5 years from the Vesting Date.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

**For Max India Limited
(formerly Advaita Allied Health Services Limited)**

A handwritten signature in blue ink, appearing to read "P Chawla", with a horizontal line underneath.

**Pankaj Chawla
Company Secretary and Compliance officer**