

Dated: 2nd March, 2023

To,

The Manager (CRD)

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 2nd March, 2023

Reference: Scrip Code - 508980

Dear Sir,

Pursuant to Regulation 30, 33 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 2nd March, 2023.

1. Unaudited Financial Results and Limited Review Report issued by A. C. Bhuteria & Co. for the Quarter and nine months ended 31st December, 2022.

The meeting started at 04.00 p.m. and concluded at 05.15 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For **Frontier Capital Limited**

Mayur Doshi

Director and chairperson
DIN – 08351413

Date: 02.03.2023

Place: Office No. 7, 2nd Floor, Readymoney Terrace,
167, Dr. A. B. Road, Worli, Mumbai - 400018

Frontier Capital Limited

Office No. 7, 2nd Floor, Readymoney Terrace, 167 ,
Dr. A. B. Road, Worli, Mumbai - 400018
CIN: L65990MH984PLC033128

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A. C. BHUTERIA & CO. **CHARTERED ACCOUNTANTS**

Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E

Mohit Bhuteria

Mohit Bhuteria
Partner
Membership No. 056832
UDIN: 23056832BGXQLU6141



Dated: 02-03-2023
Place: Kolkata

**STATEMENT OF UNAUDITED FINANCIAL RESULTS OF FRONTIER CAPITAL LIMITED FOR
THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2022**

PARTICULARS	(' in Lakhs)					
	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
(I) Revenue from Operations						
Interest Income from Loans (Measured at Amortised Cost)	7.94	7.94	-	23.56	-	0.11
-Net Gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	111.00
Total Revenue from Operations (I)	7.94	7.94	-	23.56	-	111.11
(II) Other Income	-	-	-	-	-	-
Total other Income (II)	-	-	-	-	-	-
(III) Total Income (I) + (II)	7.94	7.94	-	23.56	-	111.11
(IV) Expenses						
-Finance Costs	-	-	-	0.22	0.50	0.50
-Employee Benefits Expenses	0.60	1.80	4.78	4.20	14.34	7.20
-Other Expenses	3.81	11.56	4.81	28.53	16.22	19.82
-Impairment Allowances	-	-	-	-	225.00	-
Total Expenses (IV)	4.41	13.36	9.59	32.95	256.07	27.52
(V) Profit before exceptional items and tax (III) - (IV)	3.53	(5.42)	(9.59)	(9.39)	(256.07)	83.59
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit before tax (V) - (VI)	3.53	(5.42)	(9.59)	(9.39)	(256.07)	83.59
(VIII) Tax Expense						
-Current Tax	-	-	-	-	-	-
-Deferred tax	-	-	-	-	-	-
Net Tax Expense (VIII)	-	-	-	-	-	-
(A) Profit for the year (VII)-(VIII)	3.53	(5.42)	(9.59)	(9.39)	(256.07)	83.59
(B) Other Comprehensive Income						
(i) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
(ii) Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
Other comprehensive income/(loss) for the year (B)	-	-	-	-	-	-
Total Comprehensive Income for the year (A+B)	3.53	(5.42)	(9.59)	(9.39)	(256.07)	83.59
Paid up Equity Share Capital of ₹ 10/- each	167.62	167.62	167.62	167.62	167.62	167.62
Weightage Average Paid-up Equity Share Capital	167.62	167.62	167.62	167.62	167.62	167.62
Earnings per equity share of ₹ 10 each						
-Basic (₹)	0.02	(0.03)	(0.06)	(0.06)	(1.53)	0.50
-Diluted (₹)	0.02	(0.03)	(0.06)	(0.06)	(1.53)	0.50

For Frontier Capital Limited



Mayur Doshi
Director and Chairperson, DIN - 08351413



Date: 02/03/2023
Place: Mumbai

Frontier Capital Limited

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Notes:

1. The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 02-03-2023.
2. **Segment Information:**
The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
3. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

For Frontier Capital Limited

Mayur Doshi
Director and Chairperson
DIN - 08351413



Date: 02/03/2023
Place: Mumbai

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