

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.

Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email: swan@swan.co.in

CIN. L17100MH1909PLC000294

Swan/nse/bse

Saturday, 5th March, 2022

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra-east,
Mumbai – 400 051.

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir / Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., **Saturday, 5th March, 2022** has considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities:
 - i. Issuance of upto 1,96,60,000 (One Crore Ninety-Six Lakh Sixty Thousand) equity shares of face value of Rs. 1/- each at a price of Rs. 162/- each [Rupees One Hundred Sixty-Two Only] (including premium of Rs. 161/- each [Rupees One Hundred Sixty-One Only]), being the price not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations, 2018 as amended, on a preferential basis to the Promoter/Promoter Group and Non-Promoters as per details provided under Annexure - 1, on conversion of outstanding unsecured loan amounting to Rs. 318,49,20,000.

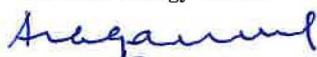
The requisite details as required in terms of Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided at Annexure - 1.
 - ii. Alteration of Memorandum of Association of the company;
 - iii. Adoption of a new set of Articles of Association of the company;
 - iv. Approved enabling resolution to raise Capital through FPO/QIP/ GDR/ ADR/ FCCB upto an amount not exceeding Rs. 2,000 crores.
2. Draft Notice for convening the Extra Ordinary General Meeting for above purpose.
3. An Extra-Ordinary General Meeting (EOGM) of the members of the company to be convened on Wednesday, March 30, 2022 at 11:00 A.M. through Video Conferencing/Other Audio-Visual Means (OAVM).
4. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Wednesday, March 23, 2022.
5. The E-voting period shall begin on Saturday, March 26, 2022 at (9:00 A.M. IST) and will end on Tuesday, March 29, 2022 at (5:00 P.M. IST).
6. Mr. Jignesh Pandya, (Membership No. 7346) Practicing Company Secretary is appointed as the scrutinizer for conducting "Remote E-Voting" and "E-voting during the EOGM" process for ensuing Extra-Ordinary General Meeting.

You are requested to take the above information on your record.

The Meeting of the Board of Directors commenced at 5.00 p.m. and ended at 7.00 p.m.

Thanking you,

Yours Faithfully,
For Swan Energy Limited


Arun S. Agarwal
Company Secretary



Encl: a/a

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Annexure I

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Securities:

- a) Type of Securities proposed to be issued : Equity Shares
- b) Type of Issuance : Preferential Issue
- c) Total number of securities proposed to be issued or the total amount for which securities will be issued : Upto 1,96,60,000 Equity Shares of face value of Rs 1/- each at a price of Rs. 162/- each (including premium of Rs. 161/- each) on conversion of outstanding unsecured loan amounting to Rs. 318,49,20,000.
- d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

I. Number of Investors : 4

II. Name of Investors:

Sr. No	Name of the Investors	Category	Maximum Number of Equity Shares Proposed to be allotted upto
1.	Muse Advertising and Media Private Limited	Promoter/Promoter Group	53,39,500
2.	Vakratund Plaza Private Limited	Promoter/Promoter Group	53,08,500
3.	Malberry Infrastructure Private Limited	Non-Promoter/Public	44,29,000
4.	Montego Reality Private Limited	Non-Promoter/Public	45,83,000
TOTAL			1,96,60,000

III. Post Allotment of Securities – Outcome of the Subscription, Issue price/allotted price (in case of convertibles), Number of Investors : Not Applicable

IV. Intimation on Convertibles – Intimation on conversion of Securities or on lapse of the tenure of the Instrument : Not Applicable

For Swan Energy Limited



Arun S. Agarwal
Company Secretary

