

ICFL/LS/0063/2023-24

01 July 2023

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

**Sub.:** Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Debenture Committee of the Company vide Circular Resolution #2/2023-24 dated 30 June 2023, approved allotment of 70,000 - Secured, Redeemable, Rated, Senior, Listed, Taxable Non-Convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh only) each, for cash, at par, (“Debentures”) aggregating to INR 700,00,00,000 (Indian Rupees Seven Hundred Crore) on Private Placement basis under 9.95% ICFL 23-24/Series X 2025 and 9.95% ICFL 23-24/Series XI 2025.

We request you to note the details of the aforesaid allotment as under:

<b>Type of Securities</b>	Secured, Redeemable, Rated, Listed, Senior, Taxable Non-Convertible Debentures of INR 1,00,000 (Indian Rupees One lakh only) each	
<b>Type of Issuance</b>	Private Placement	
<b>Particulars</b>	<b>9.95% ICFL 23-24/Series X 2025</b>	<b>9.95% ICFL 23-24/Series XI 2026</b>
<b>Total Number of Non-Convertible Debentures</b>	35,000 NCDs	35000 NCDs
<b>Size of Issue</b>	INR 350 crore	INR 350 crore
<b>Tenor (from deemed date of allotment)</b>	21 Months	24 Months
<b>Proposed to be Listed</b>	Yes	
<b>Name of Stock Exchange(s)</b>	Wholesale Debt Market Segment of BSE Limited	
<b>Coupon/Interest</b>	Tranche 1: 9.95% per annum payable quarterly Tranche 2: 9.95% per annum payable quarterly	
<b>Schedule of payment of Coupon/Interest and Principal</b>	Interest: Quarterly and on Redemption as detailed in Annexure; Principal: On Maturity as detailed in Annexure	
<b>Security</b>	First <i>pari-passu</i> charge (along with banks, financial	

**IndoStar Capital Finance Limited**

Registered Office: Unit No. 505, 5<sup>th</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com) CIN: L65100MH2009PLC268160

	institutions, and other lenders that provide credit facilities to the Issuer) by way of hypothecation over portfolio of assets or receivables of the Company which are less than 90 (Ninety) days overdue from the original scheduled date and/or any cash and cash equivalent, unencumbered treasury assets and does not include any investment in or loan(s) extended to the subsidiaries of the Company.	
<b>Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.</b>	Not Applicable	
<b>Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal</b>	Not Applicable	
<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b>	Not Applicable	
<b>Details of redemption of debentures</b>	INR 1 Lakh per Debenture on maturity i.e. 30 March 2025	INR 1 Lakh per Debenture on maturity i.e. 30 June 2025

*Note: Coupon & Principal redemption dates shall be governed by working day convention as mention in the Placement Memorandum*

This intimation is also uploaded on the website of the Company at [www.indostarcapital.com](http://www.indostarcapital.com)

Request you to kindly take the above on your record and disseminate the same on your website.

Yours faithfully,

**For IndoStar Capital Finance Limited**

**Shikha Jain**  
**Company Secretary & Compliance Officer**

Encl.: as above

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**Annexure**

**Schedule of payment of Coupon/Interest and Principal and Details of redemption of debentures**

**Series X**

*(all figures in Rs.)*

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	30-Sep-23	2,501.09
2.	Coupon Payment	30-Dec-23	2,473.91
3.	Coupon Payment	30-Mar-24	2,473.91
4.	Coupon Payment	30-Jun-24	2,507.95
5.	Coupon Payment	30-Sep-24	2,507.95
6.	Coupon Payment	30-Dec-24	2,480.68
7.	Coupon/ Principal Payment	30-Mar-25	102,453.42

**Series XI**

*(all figures in Rs.)*

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	30-Sep-23	2,501.09
2.	Coupon Payment	30-Dec-23	2,473.91
3.	Coupon Payment	30-Mar-24	2,473.91
4.	Coupon Payment	30-Jun-24	2,507.95
5.	Coupon Payment	30-Sep-24	2,507.95
6.	Coupon Payment	30-Dec-24	2,480.68
7.	Coupon Payment	30-Mar-25	2,453.42
8.	Principal Payment	30-Jun-25	102,507.95

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