



VEERAM SECURITIES LIMITED

Regd.Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld, Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad 380051 Gujarat

CIN: L65100GJ2011PLC064964

E-mail: complianceveeram@gmail.com website: www.veeramornaments.com

Date: 21st January, 2022

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Meeting held on 21st January, 2022

Ref. : Veeram Securities Limited (Script Code:-540252)

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, 21st January, 2022 In that meeting the Board has decided the following matters:

1. The Board Considered and approved the Un-audited financial results of the Company for the quarter ended on 31st December, 2021.
2. In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, has, inter alia, considered, approved, subject to receipt of relevant approvals from Regulatory authorities, as may be required, Issue of Equity Shares by way of Right Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs. 80.00 Crores in accordance with the SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018, as amended and the circulars issued by the SEBI;

The Board of Directors of the Company also approved the formation of a Committee of Directors for the said Rights Issue to decide on the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, record date, timing of the Rights Issue and other related matters.

3. The Board of Directors of the company have approved to increase in authorised share capital of the company from existing Rs. 10,10,00,000 divided into 1,01,00,000 equity shares of Rs. 10/- each to Rs.15,10,00,000 divided into 1,51,10,000 equity shares of Rs. 10/- each by creation of additional 50,00,000 equity shares of Rs. 10/- (Rupees Ten) each ranking pari-passu with the existing equity shares of the company subject to the share holders approval through postall ballot.



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Accordingly clause V of Memorandum of Association of the company shall be read as follows:

V. The authorised share capital of the company is Rs. 15,10,00,000 divided into 1,51,00,000 Equity shares of Rs. 10/- each.

4. To Change name of the Company from Veeram Securities Limited to Veeram Realities Limited or any other name approved by Ministry of Corporate Affairs and alter Memorandum of Association of Company.
5. To consider and approve Alteration of object of Real Estate Business and alter Memorandum of Association of Company and take necessary approvals.
6. The Board Approve the Resignation tendered by Mr. Satish Sheth from the post of Independent Director.
7. The Board of directors decided to initiate postal ballot process seeking approval of shareholders to transact the above mentioned business
8. The Board Appointed M/s PHD & Associates, Practicing Company Secretaries as the scrutiniser for postal ballot process.

The Board Meeting was started at 02:00 PM and concluded at 06.00 P. M.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited

Mahendrabhai Ramniklal Shah
Managing Director

DIN: 03144827



BHAGAT & CO

Chartered Accountants

24, Laxmi Chambers, Navjivan Press Road, Opp. Old High Court, Ahmedabad- 380014

Phone No. 079 27541551, Mobile No. 9998040610

**To,
The Board of Director,
Veeram Securities Limited,
Ahmedabad**

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on December 31st, 2021.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited** for the quarter ended on 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Bhagat & Co
Chartered Accountants**

S/d

**Shankar Prasad Bhagat
Membership No. 052725
Firm Registration No. : 127250W
UDIN: 22052725AAAAAE6618**

**Place: Ahmedabad
Date: 21-01-2022**

VEERAM SECURITIES LIMITED

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Profit and Loss Statement for the Quarter Ended on 31st December, 2021

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Month Ended	Half Year Ended	Year Ended
		31.12.2021	31.12.2021	30.09.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	484.97	1421.71	936.74	2,052.17
II	Other Income	35.39	153.38	117.99	223.37
III	Total Revenue (I +II)	520.36	1575.09	1,054.73	2,275.54
IV	Expenses:				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	401.69	1428.8	1,027.11	1,700.50
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-14.64	-237.93	(223.29)	113.11
	Employee Benefit Expense	-	1.23	1.23	11.65
	Financial Costs	0.04	0.05	0.01	3.46
	Depreciation and Amortization Expense	-	2.54	2.54	14.37
	Other Expenses	8.69	27.4	18.71	69.61
	Total Expense	395.78	1222.09	826.31	1,912.70
V	Profit before exceptional and extraordinary items and tax	124.58	353	228.42	362.84
VI	Exceptional Items			-	-
VII	Profit before extraordinary items and tax (V - VI)	124.58	353	228.42	362.84
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	124.58	353	228.42	362.84
X	Tax expense:				
	(1) Current tax	15.00	35	20.00	70.00
	(2) Deferred tax				
XI	Profit(Loss) from the period from continuing operations	109.58	318	208.42	292.84
XII	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations	-	-	-	-
XV	Profit/(Loss) for the period	109.58	318	208.42	292.84
XVI	Other comprehensive income net of tax				
XVII	Total Comprehensive Income for the year				
	Details of Equity Share Capital	1008.54	1008.54	1,008.54	1,008.54
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1008.54	1008.54	1,008.54	1,008.54
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	1.09	3.15	2.07	2.91
	(2) Diluted earnings (loss) per share from continuing operations	1.09	3.15	2.07	2.91
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	-	-	-	-
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	-	-	-	-

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on 21st January, 2022.
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended on December 31st, 2021 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations,
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's

Date 1/21/2022
Place Ahmedabad

For Veeram Securities Ltd


Mahendra Ramniklal Shah
Director