

04-03-2022

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited, P. J. Towers, 25th floor,
Dalal street, fort, Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure [Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

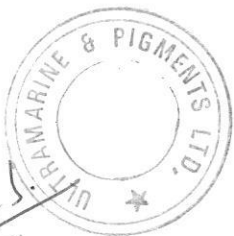
Scrip Code: 506685

Update:

We wish to inform you that the Board of Directors at its meeting held today has approved:

1. The revised project cost relating to the greenfield project under implementation through the wholly owned subsidiary for manufacturing Pigments at Industrial Park - Naidupet, Nellore district, Andhra Pradesh.

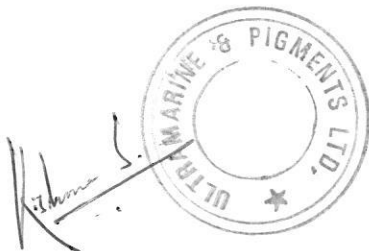
The project cost is revised considering the additional equipment including pollution control equipment and cost escalation due to additional civil construction.



This is in continuation to our earlier intimation dated 08.11.2019
,06.02.2020 and 18.03.2021,

The details are given below:

Sl no.	Details		
i.	Name of the Subsidiary Company	Ultramarine Specialty Chemicals Limited	
ii.	Existing capacity of the Subsidiary	Nil	
iii.	Existing capacity utilization	Nil	
iv.	Proposed capacity addition	1,500 MT.	
v.	Investment requirement for the above mentioned project	Existing	Revised
		Rs.6,650 Lakhs	Rs.7,550 Lakhs
vi.	Mode of financing	Mix of equity, preference shares and debt.	Rs.900 Lakhs by way of debt.
vii.	Period within which the proposed capacity is to be added	Capacity is to be added in a phased manner starting from April, 2022 to December, 2022.	






2. Specialty Chemical Project

Details of the Project:

Sl no.	Details	
i.	Name of the Company	Ultramarine & Pigments Limited
ii.	Existing capacity	Nil
iii.	Existing capacity utilization	Nil
iv.	Proposed capacity addition	1,800 MT.
v.	Investment requirement for the above mentioned project	Rs.2,115 Lakhs
vi.	Mode of financing	Mix of internal accruals and debt.
vii.	Period within which the proposed capacity is to be added	Capacity is to be added in a phased manner from 3 rd quarter of Financial year 2022 -23 and full capacity in the financial year 2027-28.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,


(Kishore Kumar Sahoo)
Company Secretary

