

To

August 6, 2022

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

OUTCOME OF THE BOARD MEETING ON AUGUST 6, 2022

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company (including Audit Committee and Nomination Remuneration Committee of the Board) held on August 6, 2022, inter-alia approved the following:

1. Unaudited financial results (standalone and consolidated) for the quarter ended on June 30, 2022, prepared pursuant to SEBI (LODR) Regulations, 2015. We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Limited Review report of the Auditors for the quarter was with unmodified opinion.
2. Accepted resignation of Dr. Ramanujulu Nandakumar Ramnath (DIN 03639492), Independent Director, who submitted resignation on July 27, 2022 which was duly communicated to the stock exchanges on July 27, 2022
3. Re-appointed Mr. Karipineni Venkata Sriram (DIN 00073911) and Mrs. Richa Datta (DIN 08084501) as Independent Directors for second term of five years whose first tenure of 5 years ends on February 6, 2023 and March 12, 2023, subject to approval of shareholders at the ensuing Annual General Meeting on September 27, 2022.
4. Approved Notice of Annual General Meeting (AGM) to be held on September 27, 2022, Directors' Report, Report on Corporate Governance and Management Discussion and Analysis and other disclosures.
5. Fixed book closure date from Saturday, September 17, 2022 to Tuesday, September 27, 2022 (both days inclusive) for payment of proposed dividend on approval of shareholders at the ensuing AGM.
6. Fixed Friday, September 16, 2022 as cutoff date for determination of shareholder's eligibility for e-voting.
7. Approved related party transactions (RTP) for the quarter ended on June 30, 2022.

This is for your kind information and record. Please acknowledge receipt.

Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary

