

Gujarat Lease Financing Limited

(CIN - L65990GJ1983 PLC006345)

G/L/F/L

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Date: 27th July, 2020

To, Corporate Relationship Department BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai-40000</u> SCRIP CODE: 500174	To, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C – 1, Block G, Bandra- Kurla Complex, Bandra (East), <u>Mumbai - 400051</u> SCRIP SYMBOL: GLFL
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Dear Sir/Madam,

Sub : Newspaper publications of Audited Financial Results for the quarter and year ended on 31st March, 2020 under Regulation 47(1) read with Regulation 33 of SEBI(LODR) Regulations, 2015 (“Listing Regulations”

In compliance with the regulation 47(1) read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the newspaper advertisements published in Western Times (English and Gujarati) Edition on 27th July, 2020 in respect of the Audited Financial Results for the quarter and year ended on 31st March, 2020 duly approved by the Board of Directors at their meeting held on 25th July, 2020.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited


Kamlesh Patel

Company Secretary



Gem, jewellery exports dip 34.72 pc in June: GJEPC

New Delhi: The country's gem and jewellery exports contracted by 34.72 per cent to USD 1.64 billion (around Rs 12,333 crore) due to dip in global demand on account of the COVID-19 pandemic, according to the Gems and Jewellery Export Promotion Council (GJEPC). The exports stood at USD 2.52 billion (around Rs 18,951 crore) in June last year.

The labour-intensive sector contributes about 15 per cent of the country's overall exports.

There has been a steady decline in exports as the demand has been going down following global economic slowdown and several restrictions in many countries to curb the spread of Covid-19 pandemic. However, we are seeing demand picking up in China, Europe and Australia, GJEPC chairman Colin Shah told.

During April-June this fiscal, the exports dipped by 54.79 per cent to USD 2.75

billion as against USD 6.07 billion in the same period last year.

The decline in shipments is mainly due to negative growth in the export of gold jewellery, and coloured gemstones.

As per the data, gold jewellery exports during the first quarter of 2020-21 declined by 79 per cent to USD 321.24 million.

Similarly, outbound shipments of coloured gemstones contracted 80.56 per cent in the last fiscal.

But, exports of silver jewellery grew to USD 324.59 million during the period from USD 168 million in April-June 2019-20.

India's main export destinations are the US, Europe, Japan and China. America accounts for about one-fourth of the country's total gems and jewellery exports during the quarter, imports of gems and jewellery declined by 74.81 per cent USD 915.14 million.

Biocon to launch drug for COVID-19 patients: Mazumdar-Shaw

New Delhi: Biotechnology major Biocon said it will launch biologic drug Itolizumab for the treatment of moderate to severe COVID-19 patients at a price of around 8,000 per vial. The company has received approval from the Drugs Controller General of India (DCGI) to market Itolizumab injection 25mg/5mL solution for emergency use in India for the treatment of cytokine release syndrome in moderate to severe acute respiratory distress syndrome (ARDS) due to COVID-19. Itolizumab is the first novel biologics therapy to be approved anywhere in the world for treating pa-

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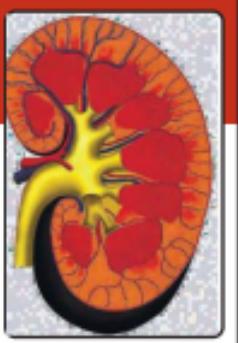
ખ્યારીટી સાથે
કવ્યાલિટીનો વાયદો



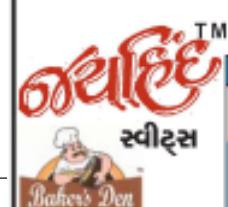
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સ્પે. કેસરના પેંડા કિલોમાં ૭૫ થી ૧૦ નંબર,
ફ્રાયકુટ, ફારાળી ચેપડો, ફારાળી પેંકર્સ /
કેપાની પેંકર્સ, કાજુ કાર્બો, વિવિધ કાજુની
મિનાઇસી, ફારાળી દુધનો હલવો



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કેપાની પેંકર્સ, કાજુ કાર્બો, વિવિધ કાજુની
મિનાઇસી, ફારાળી દુધનો હલવો



- Designer Sarees
- Chaniya Choli
- Salwar Kameez
- Dress Materials

'K.N. House', Nobles, Opp. Nehru Bridge, Ashram Road, A'bad-9. Tel. 26580050/51

મહેશુરી ટ્રેડીંગ (શુર્ટ્ - શર્ટ્ - ટ્રેડીશનલ) (લોગો)

શુર્ટ કમ્પલીટ

કિલોમાં 4999 માંજ

કાર્બસ + સિલાઈસ સાથે

શૂન્ય + કોણ્ણ + પેન્ટ + રાઇ + ટાઇ +

કાર્બસ + ટેન્સ + ટેન્સ +

નાણ, વાસણી

નાણ, વાસણી

દૈવી ઈંડ્લ વેર્ટરન શેરવાની

કિલોમાં 5999 માંજ

કાર્બસ + સિલાઈસ સાથે

શેરવાની + લોલોં કે સુલાં કે પણાણા

+ મોંટ + સાફો + ટૂંકુ + પોંક

+ ટેન્સ + ટેન્સ

નાણ, વાસણી

નાણ, વાસણી

raymond DIGJAM

3 પેન્ટ

કિલોમાં 2799 માંજ

કાર્બસ + સિલાઈસ સાથે

શેરવાની + લોલોં કે સુલાં કે પણાણા

+ મોંટ + સાફો + ટૂંકુ + પોંક

+ ટેન્સ + ટેન્સ

નાણ, વાસણી

raymond DIGJAM

3 શાર્ટ

કિલોમાં 2199 માંજ

કાર્બસ + સિલાઈસ સાથે

શેરવાની + લોલોં કે સુલાં કે પણાણા

+ મોંટ + સાફો + ટૂંકુ + પોંક

+ ટેન્સ + ટેન્સ

નાણ, વાસણી

અનલીમીટેડ સ્ટોક - લીમીટ લેસ વેરાઈટીઝ બધી જ વસ્તુ કાપસ + સિલાઈસ સાથે

કાપસ + સિલાઈસ સાથે

સેમીએન્ડ/સેમીશેરવાની

કિલોમાં 2499 માંજ

કાર્બસ + સિલાઈસ સાથે

શેરવાની + સુલાં

+ મોંટ + સાફો + ટૂંકુ + પોંક

+ ટેન્સ + ટેન્સ

Kala Niketan PRESENTS BIG FESTIVE COLLECTION

BIZ NEWS IN NUTSHELL

Alcohol-based hand sanitizers attract 18% GST: Goa AAR

Chennai: The Authority for Advance Ruling (AAR) has said that a GST of 18 per cent will be levied on all alcohol-based hand sanitizers.

Springfield India Distilleries had approached the Goa-bench of AAR to seek classification of hand sanitizers supplied by the company, and contended that the product is taxed at 12 per cent.

It also sought to know if sanitizers would be exempt from GST since it is now an essential commodity. The AAR, in its ruling, said since hand sanitizers manufactured by the applicant are of the category of 'alcohol-based hand sanitizers', a 18 per cent GST would be applicable.

The authority further said that although the ministry of consumer affairs has classified hand sanitizers as an essential commodity, the GST law has a separate list of exempted goods. EY Tax Partner Abhishek Jain said the ruling is aligned to the view taken by GST authorities as well of a rate of 18 per cent being applicable on hand sanitizers. Jain said the classifi-

Not single block of 48 working mines begins operation after 4 months: FIMI

New Delhi: Not a single mine has started operations even after four months of auction and handing over to the new allottees. So far, even after four months, not a single mine has started operation.

Sharma said that it will take some more time for these mines to be operational as most of the allottees who have made unsustainably high bids are now taking time to commence operations.

As a result, the unemployed workers, engaged directly and indirectly, continue to be on the road during the present difficult time, he said.

In the letter, the Federation of Indian Mineral Industries (FIMI) also drew the attention of the government towards the Centre's proposal to repeal Section 10A(2)(b) from the MMDR Act, 1957.

Sharma said that if the particular section of MMDR was not repealed and the existing concessionaires were allowed to convert

their reconnaissance permit (RP) to prospecting licence (PL) and PL to mining lease (ML) and there will be additional job creation through these 572 concessions 179 PL and 393 ML.

There are three kinds of mineral concessions RP, PL and mining lease. RP is granted for preliminary prospecting of a mineral through regional, aerial, geophysical or geochemical surveys and geological mapping. Prospecting licence is granted for undertaking operations for the purpose of exploring, locating or proving mineral deposit. A prospecting licence holder has preferential right

to obtain mining lease in the area concerned. Taking an average of 100 employees per mine in the initial stage, there will be an employment generation of 39,300 jobs directly, Sharma said. Since the ratio of direct to indirect employment in mining sector is 1:10, the total employment generation will be 4,32,000 jobs 39,300 direct and 3,93,000 indirect employment, he added. We therefore request that the repealing of Section 10A(2)(b) may not be pursued and the existing concession holders be allowed to convert their RP into PL and PL into ML, he said.

GUJARAT LEASE FINANCING LTD.

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Regd. Office: 6th Floor, Hasubhai Chambers, Opp: Town Hall, Ellisbridge Ahmedabad-380 006.

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Audited Financial Results for the Quarter and Year ended on 31st March, 2020

(₹ in Lacs except per share data)

Sl. No.	Particulars	Quarter ended 31.03.2020 (Audited)	Quarter ended 31.12.2019 (Un-audited)	Quarter ended 31.03.2019 (Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
1.	Total Income	56.63	25.11	1.13	96.06	24.44
2.	Net Profit/(Loss)for the period (before Tax and Extraordinary items)	31.87	19.35	(17.33)	37.13	(34.9

