

SHALIMAR AGENCIES LIMITED

(CIN NO: L151226TG1981PLC114084)

Dated: 12/05/2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Dear Sir/Madam,

Sub: Formation of Independent Directors Committee pursuant to regulation 26(6) of SEBI SAST Regulations, 2011 in relation to Open Offer for acquisition of 780260 Equity Shares by IT Trailblazers Resources Private Limited (Acquirer) along with its PACs – Mr. Venkata Rajani Kumar Vemuri, Mr. Ravulapally Arjun Kumar and Mr. Narendra Kotti

With reference to the subject cited, please find attached the certified copy of resolution passed at the Board Meeting held on 12/05/2021 for the formation of Committee of the Independent Directors for 'Providing Recommendations for Open Offer'

The Copy of Resolution is attached for your kind perusal.

Request you take the same on records.

Thanking you.

Yours faithfully,

For Shalimar Agencies Ltd

Aditya Sree Ramji Magapu
Whole Time Director
DIN: 03424739

Encl: as above

SHALIMAR AGENCIES LIMITED

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S. SHALIMAR AGENCIES LIMITED IN THEIR MEETING HELD ON WEDNESDAY, THE 12TH DAY OF MAY, 2021 AT 09.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT, # 4TH FLOOR, INNOV8 CO-WORKING, SRESHTA MARVEL, P.JANARDHAN REDDY NAGAR, GACHIBOWLI HYDERABAD - 500081

CONSTITUTION OF INDEPENDENT DIRECTORS COMMITTEE:

“**RESOLVED THAT** pursuant to Open Offer being made by the Acquirer – IT Trailblazers Resources Private Limited along with its PACs – Mr. Venkata Rajani Kumar Vemuri, Mr. Ravulapally Arjun Kumar and Mr. Narendra Kotti in terms of Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to acquire up to 7,80,260 Equity Shares of face value of Rs. 10/- each (the Offer Shares), representing in aggregate 26% of the total Equity Share Capital of the Target Company at a price of Rs. 12/- only (the Offer Price) an Independent Directors Committee be and is hereby constituted pursuant to regulation 26(6) of SEBI SAST Regulations, 2011 to provide Recommendations on the Open Offer.

RESOLVED FURTHER THAT such committee of Independent Director consists of following members:

Ms. Sowjanya Sarapu	:	Chairman
Mr. Jata Venkata Rama Raja Sekhar	:	Member
Mr. Siva Prasad Gorthy	:	Member

RESOLVED FURTHER THAT any of the Board of Director(s) of the Company, be and is hereby authorized to do all acts, deeds and things as may be required in this regard.

CERTIFIED TRUE COPY

For Shalimar Agencies Ltd

Aditya Sree Ramji Magapu
Whole Time Director
DIN: 03424739