



**International
Travel House**TM

Keep Going

International Travel House Limited
An ISO 9001:2015 Certified company
CIN.: L63040DL1981PLC011941

5th November 2019

The General Manager
Dept. of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Related Party Transactions

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended 30th September, 2019, in the required format.

Yours faithfully,
International Travel House Limited

Janaki Aggarwal
Company Secretary

Encl. as above.

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Registered Office: 'Travel House' T-2, Community, Center, Sheikh Sarai, Phase-I, New Delhi-110017, India
Tel: +91 1126017808, 46059100, E-mail: travelhouse@ith.co.in, Website: internationaltravelhouse.in

Approved by Department of Tourism, Government of India.

• ADTOI • IATA • ICPB • PATA • TAAI • IATO

Related Party Disclosure

Related parties with whom the Company had transactions

i **Companies with respect to which International Travel House Limited (ITHL) is an associate**

- a ITC Limited
- b Russell Credit Limited

ii **Subsidiaries of ITC Limited and its subsidiaries**

- a ITC Infotech India Limited
- b Srinivasa Resorts Limited
- c Surya Nepal Private Limited
- d Fortune Park Hotels Limited
- e Landbase India Limited
- f Greenacre Holdings Limited
- g Technico Agri Sciences Limited

iii a) **Key Management Personnel ('KMP')**

N. Anand	Non Executive Chairman
P. V. Dhobale	Non Executive Independent Director
A. Nayak	Non Executive Independent Director
S. Pillai	Non Executive Independent Director
A. Rajput	Non Executive Director
H. P. Ranina	Non Executive Independent Director
J. Singh	Non Executive Director

Members - Corporate Management Committee - ITHL

- A. Kumar
- S. Sequeira
- G. Kaushik
- J. Ahluwalia

Company Secretary

J. Aggarwal

b) **Relatives of KMP of ITHL**

Mrs. T Anand - Wife of Mr. N. Anand, Mr. K Anand & Mr. A. Anand - Sons of Mr. N. Anand, Ms. N. Anand - Daughter of Mr. N. Anand and Mrs S. Anand - Daughter in law of Mr N. Anand
Mrs. A. Rajput - Wife of Mr. A. Rajput, Mr K. Rajput - Sons of Mr. A. Rajput, Ms. S. Rajput - Daughter of Mr. A. Rajput.
Mrs. R. Singh - Wife of Mr. J. Singh, Mr. A. Singh - Sons of Mr. J. Singh
Mrs. S.V. Subramani - Sister of Mrs. J. Aggarwal
Mrs. J. Sequeira - Wife of Mr. S. Sequeira, Mr. J. Sequeira - Sons of Mr. S. Sequeira

iv **Employee trusts where there is significant influence**

Travel House Superannuation Fund
International Travel House Limited Gratuity Fund



Related Party Disclosure (contd.)

Disclosure of transactions between the Company and Related Parties for the half year ended 30th September, 2019 and the status of outstanding balances as at 30th September, 2019

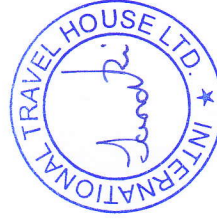
(₹ in lakhs)

Related Party Transactions	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Sale of Services (Gross)[^]										
ITC Limited	4,659.58	3,791.87	-	-	-	-	-	-	4,659.58	3,791.87
Russell Credit Limited	0.93	0.12	-	-	-	-	-	-	0.93	0.12
Others	1,901.65	1,632.92	13.04	19.48	19.19	44.91	-	-	1,933.88	1,697.31
Total	6,562.16	5,424.91	13.04	19.48	19.19	44.91	-	-	6,594.39	5,489.30
Purchase of Goods and Services										
ITC Limited	103.38	107.30	-	-	-	-	-	-	103.38	107.30
Others	149.40	143.76	-	-	-	-	-	-	149.40	143.76
Total	252.78	251.06	-	-	-	-	-	-	252.78	251.06
Remuneration to Key Management Personnel *										
a) short-term employee benefits	-	-	116.98	121.33	-	-	-	-	116.98	121.33
b) share-based payment [Refer Note 30 (vi) to the Financial Statements]	-	-	87.98	70.55	-	-	-	-	87.98	70.55
c) Remuneration to Key Management Personnel on Deputation Reimbursed *	-	-	204.96	191.88	-	-	-	-	204.96	191.88
Total	-	-	204.96	191.88	-	-	-	-	204.96	191.88
Directors Fees										
Mr. P. V. Dhobale	-	-	0.70	-	-	-	-	-	0.70	-
Mr. A. Nayak	-	-	0.80	0.40	-	-	-	-	0.80	0.40
Mr. K.L. Thapar	-	-	1.00	1.10	-	-	-	-	1.00	1.10
Mr. H. P. Ramina	-	-	1.00	1.10	-	-	-	-	1.00	1.10
Mrs S. Pillai	-	-	1.20	1.10	-	-	-	-	1.20	1.10
Total	-	-	3.70	3.70	-	-	-	-	3.70	3.70
Rent Paid										
ITC Limited	36.85	42.37	-	-	-	-	-	-	36.85	42.37
Others	9.44	9.58	-	-	-	-	-	-	9.44	9.58
Total	46.29	51.95	-	-	-	-	-	-	46.29	51.95

[^] Gross transaction value of sale of services rendered.

*Liability for Leave Encashment, Gratuity, and Superannuation are determined on an actuarial basis for the Company as a whole and hence not separately provided.

Paid through ITC Limited includes remuneration of Managers on Deputation Reimbursed.



(₹ in lakhs)

Related Party Transactions	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Remuneration of Managers/ Key Management Personnel on Deputation Reimbursed **										
ITC Limited	172.77	184.19	-	-	-	-	-	-	172.77	184.19
Others	-	-	2.13	1.39	-	-	-	-	2.13	1.39
Total	172.77	184.19	2.13	1.39	-	-	-	-	174.90	185.58
Remuneration of Managers on Deputation Recovered										
ITC Limited	-	8.47	-	-	-	-	-	-	-	8.47
Others	-	-	-	-	-	-	-	-	-	-
Total	-	8.47	-	-	-	-	-	-	-	8.47
Contribution to Employees' Benefit Plans										
Travel House Superannuation Fund	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Dividend Payments										
ITC Limited	7.19	12.22	-	-	-	-	-	-	7.19	12.22
Russell Credit Limited	90.67	154.13	-	-	-	-	-	-	90.67	154.13
Others	-	-	-	-	-	-	-	-	-	-
Total	97.86	166.35	-	-	-	-	-	-	97.86	166.35
Expenses Reimbursed										
ITC Limited	21.16	21.21	-	-	-	-	-	-	21.16	21.21

** Includes cost of fair value of option granted under ITC Employees Stock Option Scheme and Stock Appreciation Units granted under ITC Employee Cash Settled Stock Appreciation Linked Reward Plan [Refer Note 39 (vi) to the Financial Statements]

Outstanding Balances	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Receivables										
ITC Limited	3,464.64	2,722.74	-	-	-	-	-	-	3,464.64	2,722.74
Russell Credit Limited	0.31	0.02	-	-	-	-	-	-	0.31	0.02
Others	799.58	521.36	0.81	0.13	1.27	6.49	-	-	801.66	527.98
Deposits Given										
ITC Limited	6.68	6.68	-	-	-	-	-	-	6.68	6.68
Others	56.61	56.61	-	-	-	-	-	-	56.61	56.61
Payables										
ITC Limited	139.38	89.89	-	-	-	-	-	-	139.38	89.89
Travel House Superannuation Fund	-	-	-	-	-	-	268.53	268.53	330.45	268.53
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	86.31	86.31	86.31	9.09
Others	40.67	67.18	-	-	-	-	-	-	40.67	67.18

