

BF INVESTMENT

CIN:L65993PN2009PLC134021

BFIL/NSE/BSE/

June 16, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a standalone basis and balances for the half year ended March 31, 2021.

This is for your information and records.

Thanking You,

Yours Faithfully,
For BF Investment Limited



J. G. Patwardhan
CEO & CFO



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA
[REDACTED] | Website : www.bfilpune.com

Phone: +91-020-26725257 Email: Secretarial@bfilpune.com

B F I N V E S T M E N T

CIN:L65993PN2009PLC134021

Related party disclosures for the half year ended 31st March, 2021.

a) Related parties and their relationships :

1. Associates:

Kalyani Steels Limited.
KSL Holdings Pvt. Ltd.
Triumphant Special alloys Pvt. Ltd.
Kalyani Financial Services Limited.

2. Joint Ventures:

Automotive axles Limited.
Meritor HVS (India) Limited.

3. Key Management Personnel

Mr. J.G. Patwardhan, the Chief Executive Officer and Chief Financial Officer
Mr.S.R. Kshirsagar, the Company Secretary.

4. Directors other than Executive Directors

Mr.A.B. Kalyani.
Mr. B.B. Hattarki.
Mr. M.U. Takale.
Ms. A.A. Sathe.
Mr. S.G. Joglekar.
Mr.B.S. Mitkari.

b) Transactions with Related Parties.

Nature of transaction	For the period October 2020-March 2021.
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Loans to Associates	Nil
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Interest received from Associates :	Nil
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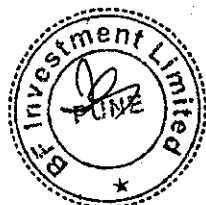
Dividend Received From associates :	
Kalyani Steels Limited.	Nil

Dividend Received From Joint ventures:	
Automotive Axles Limited.	Rs. NIL
Meritor HVS (India) Ltd.	Rs.685.07 lakhs

Remuneration to key Management personnel @ :

Mr. Jeewanprasad Patwardhan.	Rs. 21.80 Lakhs
Mr. Satish Kshirsagar.	Rs. 6.73 Lakhs

@ represents amounts paid to Key managerial personnel on deputation, inclusive of GST applicable.



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Transactions with Related Parties.

Nature of transaction	For the period October 2020-March 2021.
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Director's Sitting Fees

Mr. A.B. Kalyani	Rs. 0.24 Lakhs
Mr. B.B. Hattarki.	Rs. 0.24 Lakhs
Mr. M.U. Takale	Rs. 0.24 Lakhs
Ms. A.A. Sathe	Rs. 0.06 Lakhs
Mr. S.G. Joglekar	Rs. 0.24 Lakhs
Mr. B.S. Mitkari	<u>Rs. 0.24 Lakhs</u>
Total	Rs. 1.26 Lakhs

Director's Commission paid

Mr. A.B. Kalyani	Rs. Nil
Mr. B.B. hattarki.	Rs. Nil
Mr. M.U. Takale	Rs. Nil
Ms. A.A. Sathe	Rs. Nil
Mr. S.G. Joglekar	Rs. Nil
Mr. B.S. Mitkari	<u>Rs. Nil</u>
Total	Rs. Nil

Balances with Related Parties.

Nature of transaction	For the period October 2020-March 2021.
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Unsecured Loans Given to Associates	Nil
Interest receivable on Loan from associates	Nil
Directors Commission payable	Rs. 50Lakhs

