

Date: June10, 2023

To,
The Manager Listing,
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai: 400051
Scrip Code-WEBELSOLAR

To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498

WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015

Sub: Submission of Press Release

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For Websol Energy System Limited

SUMIT KUMAR Digitally signed by SUMIT KUMAR SHAW Date: 2023.06.10 15:01:58 +05'30'

Sumit Kumar Shaw

[Company Secretary & Compliance Officer]

Encl.: As above

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849, Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053, Phone: +91-33-24000419, Fax: +91-33-24000375

E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta 24 Parganas (South), West Bengal, India, Pin- 743504 Ph.: 91-3174-222932, Fax: 91-3174-222933

E-mail: websol@webelsolar.com



Corporate Announcement

Websol Energy Systems Limited

Websol Energy Systems Limited, a Kolkata-based manufacturer of solar panels and modules, intends to commission a600 MWP Mono PERC bifacial solar cell manufacturing facility and a 550 MWP module manufacturing facility in the foreseeable future. The Company had received a sanctioned credit facility from the Indian Renewable Energy Development Agency (IREDA) to implement the first phase of expansion plan.

The sanctioned credit facility from IREDA is in the form of a term loan of Rs 179.20 Crores and company had signed the agreement against financial closure with the Indian Renewable Energy Development Agency Limited.

On 31st May 2023, Websol Energy Systems Limited has created a charge on project assets in favour of Indian Renewable Energy Development Agency Limited to secure the amount of Rs.179.20crore and Charge Identification Number: 100726342 has been assigned.

Pursuant to the same the company has received disbursement of funds for the project as per the borrowing programme.

https://www.mca.gov.in/mcafoportal/viewIndexOfCharges.do#

For Websol Energy System Limited

SUMIT KUMAR SHAW

Digitally signed by SUMIT KUMAR SHAW Date: 2023.06.10 15:01:01 +05'30'

Sumit Kumar Shaw (Compliance Officer)

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