

04.07.2024

To,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**BSE Scrip Code: - 513642**

**Subject:** Resignation of Mr. Aarasp Bejan Bodhanwala (DIN: 00421362), as Whole-time Director & CFO.

**Ref:** Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the of the SEBI (LODR) Regulations, 2015, we would like to inform you that Mr. Aarasp Bejan Bodhanwala (DIN: 00421362), vide his mail dated 4<sup>th</sup> July, 2024 has tendered his resignation (enclosed) as Whole-time Director (Executive Director) and CFO of the Company with effect from the close of business hours on July 04, 2024 as he would not be able to devote sufficient time towards his duty due to frequent travels out of India.

He will continue to hold position as Non – Executive Director as stopgap arrangement

The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7C of Part A of Schedule III of the Listing Regulations is enclosed herewith as Annexure-A

Kindly take the same on record.

Thanking you,  
**For Axel Polymers Limited**

**Jigardan Gadhvi**  
**Company Secretary**  
M. No. A52215

**Encl.:** as above

**Annexure- I**

Disclosures required under Regulation 30 read with Schedule III of LODR Regulations.

S. No.	Particulars	Description
1	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	There are developments which require him to travel frequently out of India. Hence it would not be feasible for him devote sufficient time for discharging my Duty.
2	Date of <del>appointment/cessation (as applicable) &amp; term of appointment;</del>	Resignation of Mr. Aarasp Bejan Bodhanwala (DIN: 00421362) as Whole-time Director (Executive Director) & CFO with effect from July 4, 2024
3	Brief Profile (in case of appointment of a director)	Not applicable
4	Disclosure of relationship between Directors (in case of appointment of a director).	Not applicable

03.07.2024

To,  
Board of Directors  
Axel Polymers Limited  
309, Mokshi, Sankarda-Savli Road,  
Ta. Savli, Dist, Vadodara 391780 Gujarat.

**Sub: Intimation of Resignation as Whole time Director - CFO**

Dear Board Members... Greetings of the day....

I have been associated with our Company as Whole-time Director for the last several years. We have taken the Company to the current level with the help & guidance from our Esteemed Directors; past & present.

There are developments which require me to travel frequently out of India. Under the circumstances, Hence, it will not be feasible for me to devote sufficient time for discharging my duties.

Under the circumstances, I hereby tender my Resignation as Whole-time Director & CFO of the Company with immediate effect. However I continue as Non-Executive Director as stop gap arrangement.

It was a pleasure working with you all for a very long period. May you take the Company to greater heights. Kindly acknowledge the receipt and arrange to submit the necessary forms with the Office of the ROC, MCA & BSE.

With warm regards



A. B. Bodhanwala  
DIN: 00421362