



# JET INFRAVENTURE LIMITED

May 29, 2024

To,  
**BSE Limited**  
**Corporate Relationship Department,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Ref:- Script Code No. 538794 (Jet Infraventure Limited)**

Dear Sir/Madam,

**Subject: Outcome of the meeting of the Board of Directors of Company held today i.e. May 29, 2024**

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; this is to inform you that the Board of Directors at its Meeting held today i.e. May 29, 2024, inter alia considered and approved the following;

1. Audited Financial Results of the Company under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the Half Year and Financial Year ended on March 31, 2024 along with Auditors Report. We enclose herewith the following:
  - a) The summarized Audited Financial Results for the half year and financial year ended on March 31, 2024 and
  - b) Auditors Report on the financial results

The Audited Financial results shall be available on the website ([www.jetinfra.com](http://www.jetinfra.com)) of the Company under Investors Section.

Further we wish to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 is not applicable to the Company. Company claims exemptions under Regulation 15(2) of LODR, as Company is listed on SME Board of Bombay Stock Exchange.

We also hereby give the declaration (**Annexure I**) pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Audit Report with unmodified opinion for the year ended 31st March, 2024.

2. Appointment of Mr. Nirav Modi (DIN: 08511481) as an Additional Director in the category of Non-Executive Independent Director of the Company on recommendation of nomination and remuneration committee in pursuance of Section 161 and 149 of Companies Act, 2013. His appointment is subject to the approval of Members at the ensuing Extra Ordinary General Meeting.





# JET INFRAVENTURE LIMITED

3. Noting of the resignation received from Mr. Haresh P Kothari (DIN: 05140850) from the position of Non-Executive Independent Director of the Company with effect from closing of business hours on 29<sup>th</sup> May, 2024. The letter of resignation received from Mr. Haresh P Kothari is enclosed herewith.

The information in regard to the above mentioned (Point No. 2 & 3) change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as **Annexure II** and **Annexure III** respectively.

4. Subject to approval of Members of the Company, the Board has proposed to reclassify the existing Authorized Share Capital of the Company of Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) divided into 4596000 (Forty-Five Lakhs Ninety Six Thousand) Equity Shares of Rs.10/- each and 904000 (Nine Lakhs Four Thousand) Preference Shares of Rs. 10/- (Rupees Ten) each in to Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) divided into 5500000 (Fifty Five Lakhs) Equity Shares of Rs.10/- each, after cancelling the existing unissued preference share capital comprising of 904000 (Nine Lakhs Four Thousand) Preference Shares of Rs. 10/- (Rupees Ten) each and also to increase the Authorized Share Capital of the Company from Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) divided into 5500000 (Fifty Five Lakhs) Equity Shares of Rs.10/- each to Rs. 13,00,00,000/- (Rupees Thirteen Crores Only) divided into 13000000 (One Crore Thirty Lakhs) Equity Shares of Re. 10/- each by way of creation of additional 7500000 (Seventy Five Lakhs) Equity Shares of face value of Rs.10/- each. In order to reflect the proposed change in Authorised Share Capital, the Board proposed consequential alteration in Clause V i.e. Capital Clause of Memorandum of Association.
5. Subject to the shareholders' approval by way of passing of the Special Resolution in the General Meeting and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations, create, offer, issue and allot on a preferential basis at an appropriate time, in one or more tranches, up to 85,00,000 (Eighty Five Lakh) fully paid up equity shares ("Equity Shares") of face value of Rs.10/- (Rupees Ten only) each at an issue price of Rs. 16.25/- (Rupees Sixteen and Twenty Five Paise only) including a premium of Rs. 6.25/- (Rupees Six and Twenty Five Paise only) each aggregating upto Rs. 13,81,25,000/- (Rupees Thirteen Crores Eighty-One Lakhs Twenty-Five Thousand Only) ("Preferential Issue") in accordance with Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as 'Annexure IV' to this letter.
6. Subject to approval of Members of the Company the Board approved inclusion of new Objects in Main Objects Clause of Memorandum of Association.

The Company is currently in the business of construction. The Board of Directors in their meeting held today proposed to include certain new business activities in the main objects of the company which could offer significant opportunities for growth for the business and therefore the Board of Directors further decided and approved addition of new clauses in the main objects of the Company specified in Clause III(A) of the Object Clause as detailed in **Annexure V**.




# JET INFRAVENTURE LIMITED

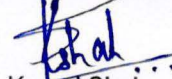
7. Approval of Notice of Extra-Ordinary General Meeting of Company scheduled on Tuesday, 25<sup>th</sup> June, 2024 at 10:30 AM at the registered office of Company situated at Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (West), Mumbai 400067.
8. Appointment of Ms. Pooja Malkan as Practicing Company Secretaries, as Scrutinizer for conducting the E-Voting process.
9. The Company has fixed Friday, 24<sup>th</sup> May, 2024 as the "Cut-off Date" for the purpose of determining the members eligible to set out in the Notice of the EGM. Remote e-voting will commence on Saturday, 22<sup>nd</sup> June, 2024 at 09:00 a.m. (IST) and shall end on Monday, 24<sup>th</sup> June, 2024 at 05:00 p.m. (IST).

The Board meeting commenced at 11:30 A.M. and concluded at 12:30 P.M.

The above is for your information and dissemination.

Thanking You,

Yours faithfully,  
For **Jet Infraventure Limited**

  
Krupal Shah

**Company Secretary & Compliance Officer**



Encl.: a/a

## JET INFRAVENTURE LIMITED

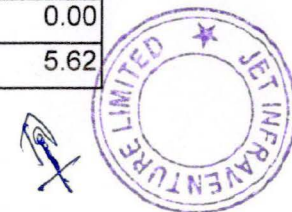
Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

### Statement of Audited Financial Results For The Half and Year Ended 31/03/2024

Sr.No	Particulars	(₹ In Lakhs)				
		6 months ended (31/03/2024)	Preceding 6 months ended (30/09/2023)	6 months ended (31/03/2023)	For the year ended (31/03/2024)	For the year ended (31/03/2023)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	18.60	16.72	43.43	35.32	45.81
II	Other Income	17.30	8.25	9.72	25.55	18.00
III	<b>Total Income (I+II)</b>	<b>35.90</b>	<b>24.97</b>	<b>53.15</b>	<b>60.87</b>	<b>63.81</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	0.00	1.75	6.81	1.75	10.31
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress .	3.87	1.91	-30.65	5.78	-25.48
	Employee benefits expense	21.10	11.97	29.41	33.07	50.81
	Finance Costs	2.73	0.10	0.09	2.83	0.34
	Depreciation and Amortisation Expense	0.35	0.33	0.37	0.68	0.73
	Other Expenses	3.55	7.26	18.69	10.81	21.46
	<b>Total Expenses (IV)</b>	<b>31.60</b>	<b>23.32</b>	<b>24.72</b>	<b>54.92</b>	<b>58.17</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	4.30	1.65	28.43	5.95	5.63
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	4.30	1.64	28.43	5.95	5.63
VIII	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.01	0.00	0.01
	(3) Prior Period	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	4.30	1.64	28.42	5.95	5.62



## JET INFRAVENTURE LIMITED

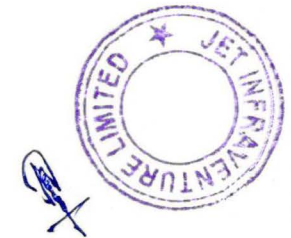
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Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

### Statement of Audited Financial Results For The Half and Year Ended 31/03/2024

Sr.No	Particulars	(₹ In Lakhs)				
		6 months ended (31/03/2024)	Preceding 6 months ended (30/09/2023)	6 months ended (31/03/2023)	For the year ended (31/03/2024)	For the year ended (31/03/2023)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	4.30	1.64	28.42	5.95	5.62
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period )	4.30	1.64	28.42	5.95	5.62
XVI	Paid Up Equity Share Capital (Face Value per Share ` 10)	419.20	419.20	209.60	419.20	209.60
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year	350.35	142.39	350.35	146.70	350.35
XVIII	Earning Per Share ( for continuing operation ) (Basic & Diluted)	0.10	0.04	0.00	0.14	0.27
XIX	Earning Per Share ( for discontinued operation ): (Basic & Diluted)	0.00	0.00	-	0.00	-
XX	Earning Per Share ( for discontinued & continuing operations): (Basic & Diluted)	0.10	0.04	0.00	0.14	0.27





# JET INFRAVENTURE LIMITED

## Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As at 31/03/2024	As at 31/03/2023
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	8.10	8.77
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	1.74	1.74
(c) Non-current tax assets (Net)	-	-
(d) Deferred Tax Asset (Net)	1.80	1.80
(e) Other non-current assets	-	-
<b>Total Non Current assets</b>	<b>11.64</b>	<b>12.31</b>
<b>(2) Current Assets</b>		
(a) Inventories	217.07	222.86
(b) Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	71.79	68.64
(iii) Cash and Cash Equivalents	0.03	18.98
(iv) Bank Balance other than Cash and Cash Equivalent	7.27	18.62
(v) Loans	400.21	389.41
(vi) Others		
(c) Current tax Assets (net)	12.90	11.13
(d) Other Current Assets	1.83	2.14
<b>Total Current assets</b>	<b>711.10</b>	<b>731.78</b>
<b>Total Assets</b>	<b>722.74</b>	<b>744.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	419.20	209.60
(b) Other Equity	146.70	350.35
<b>Total Equity</b>	<b>565.90</b>	<b>559.95</b>
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	-	-
(b) Provisions	-	-
(a) Deferred tax liabilities (Net)	-	-
(b) Other Financial Liabilities	-	-
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	44.38	68.62
(ii) Trade payables	-	-
(a) Total Outstanding Dues of Micro & Small Enterprises	1.56	-
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	8.72	18.76
(b) Other Current Liabilities	102.18	96.76
<b>Total Equity &amp; Liabilities</b>	<b>722.74</b>	<b>744.10</b>

Place: Mumbai  
Date: 29th May, 2024



For Jet Infraventure Limited

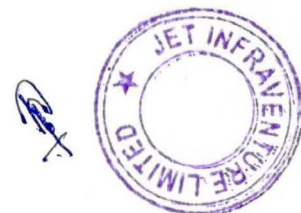
  
Rajul Shah  
Managing Director  
(DIN :00227223)

**CASH FLOW STATEMENT**  
**For the Year Ended March 31, 2024**

Particulars	For the Half Year Ended March 31, 2024	Amount ₹ For the Half Year Ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Exceptional Items	5.95	5.62
Adjustments for:		
Depreciation	0.67	0.73
Interest Paid	2.33	0.23
Deferred Tax Expenses	0.00	-0.01
Interest Received	-25.73	-18.00
<b>Operating Profit Before Working Capital Changes</b>	<b>-16.77</b>	<b>-11.42</b>
<b>Adjustments for Changes in Working Capital</b>		
(Increase)/Decrease in Inventories	5.78	-25.47
(Increase)/Decrease in Trade Receivables & Other Current Assets	-4.60	-34.84
(Increase)/Decrease in Short Term Loans & Advances	-10.80	3.39
Increase/(Decrease) in Trade Payables & Other Payables	-3.05	35.46
<b>Cash Generated by Operations</b>	<b>-29.44</b>	<b>-21.45</b>
	-0.00374	
Tax Paid (Net of TDS)	0	0
<b>Net Cash Generated by Operating Activities</b>	<b>-29.45</b>	<b>-32.87</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	0.00	0.06
Proceeds/(Payments) of Short Term Loans & Advances	0.00	0.00
Inter- Corporate Deposits placed	0.00	0.00
Inter- Corporate Deposits matured	0.00	0.00
Interest Received	25.73	18.00
Maturity of Fixed Deposits		
Bank Overdraft taken against Bank Fixed Deposits(net)		
<b>Net Cash used in Investing Activities</b>	<b>25.73</b>	<b>18.06</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Short Term Borrowings	-24.24	30.69
Proceeds from Short Term Borrowings	0.00	0.00
Proceeds from / (Repayments of )Working Capital facilities	0.00	0.00
Interest paid	-2.33	-0.23
<b>Net Cash used in Financing Activities</b>	<b>-26.57</b>	<b>30.46</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-30.29	15.64
Opening Balance of Cash and Cash Equivalents	37.59	21.96
Closing Balance of Cash and Cash Equivalents	7.30	37.60
<b>Cash and Cash Equivalents Comprises of :</b>		
Cash in Hand	0.03	18.98
Bank Balances	7.27	18.62
	7.30	37.60

**Note :**

- 1 The Cash Flow Statement is Prepared Under "Indirect Method" as set out in Accounting Standard-3 'Cash Flow Statement' specified in the Companies (Accounting Standard) Rules 2014.
- 2 Figures in Bracket Indicate Cash Outgo.



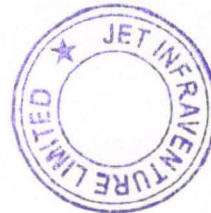


# JET INFRAVENTURE LIMITED

## Notes:

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 29<sup>th</sup> May, 2024.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 31/03/2024 and for the period 01/04/2023 to 31/03/2024 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2023.
4. The figures for half year ended 31/03/2024 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2024 and the published unaudited figures from 01/04/2023 to 30/09/2023 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 31/03/2024.
6. As per MCA Notification dated 16<sup>th</sup> February 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

**For Jet Infraventure Limited**



**Rajul Shah**  
**Managing Director**  
**(DIN: 00227223)**

**Place: Mumbai**  
**Date: May 29, 2024**





**Auditor’s Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**JET INFRAVENTURE LIMITED**

We have audited the Half yearly financial results of **JET INFRAVENTURE LIMITED** for the half year ended 31<sup>st</sup> March, 2024 and the year-to-date results for the period 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of financial statements, which are the responsibility of the company’s management. Further, the half yearly financial results for the half year ended 31<sup>st</sup> March, 2024 are derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2024 and the published year-to-date figures for the period 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 being the date of the end of the first half of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year-to-date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2024 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

**For Mittal & Associates**  
**Chartered Accountants**  
(Firm Regn. No. 106456W)

**MUKESH** MUKESH KUMAR  
**KUMAR** SHARMA  
2024.05.29  
**SHARMA** 11:21:17 +05'30'

**Mukesh Kumar Sharma**  
**Partner**

Mem. No.134020  
UDIN : 24134020BKEIUX3724

Place: Mumbai  
Date: May 29, 2024



# JET INFRAVENTURE LIMITED

Annexure I

May 29, 2024

To,  
**Corporate Service Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir/Madam,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

## DECLARATION

I, Rajul R. Shah, Managing Director of Jet Infraventure Limited (the Company) (CIN: L45400MH 2001PLC133483) having its registered office at Office No.1, E Wing, 1<sup>st</sup> Floor, Nanadanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067, hereby declare that the Statutory Auditors of the Company, Mittal & Associates (FRN: 106456W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours Sincerely,  
**For Jet Infraventure Limited**

  
**Rajul Shah**  
**Managing Director**  
**DIN 00227223**





# JET INFRAVENTURE LIMITED

## Annexure-II

### Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Mr. Nirav Modi, Independent Director, (DIN: 08511481)
Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Mr. Nirav Modi is appointed as an Independent Director with effect from 29 <sup>th</sup> May, 2024.
Date of appointment/ <del>cessation</del> (as applicable)	29 <sup>th</sup> May, 2024
Term of appointment	5 years i.e. 29 <sup>th</sup> May, 2024 to 28 <sup>th</sup> May, 2029.
Brief profile (in case of appointment)	Mr. Nirav Arun Modi started as a novice with ICICI Home Finance division and later started his own venture. Laden with an experience of more than 2 decades, he has assisted over 800 families and 3 corporate houses to achieve their real estate goals of over 100M USD. He has done Diploma in Digital Electronics. He has an extensive background, experience & networking in real estate, marketing, sales and customer relations. Being a dynamic gregarious persona, he has built a strong presence in partner networks in the International Property Markets also.
Disclosure of relationships between directors (in case appointment of a director)	Not Applicable
Letter of Resignation along with detailed reason	Not Applicable





# JET INFRAVENTURE LIMITED

## Annexure-III

### Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Mr. Haresh P Kothari (DIN: 05140850)
Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Resignation as the Independent Director of the Company.
Date of appointment/ cessation (as applicable) and terms of appointment	Close of business hours on 29 <sup>th</sup> May, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case appointment of a director)	Not Applicable
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
<b>Additional Information in case of resignation of an Independent Director – Mr. Haresh P Kothari</b>	
Letter of Resignation along with detailed reason	Enclosed as Annexure-III(A)
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> Axel Polymers Limited (Independent Director)  <b>Committee Membership(s):</b> Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Haresh P Kothari has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



**Haresh P Kothari**

1301, Jaswanti Gold, Subhash Road, Behind Bhurabhai Hall, Kandivali West, Mumbai 400067

May 29, 2024

To,  
The Board of Directors  
**Jet Infraventure Limited**  
Office No.1, E Wing, 1st Floor,  
Nandanvan Apartment, Kandivali Link Road,  
Opp Laljipada Police Chowki,  
Kandivali (West), Mumbai 400067

**Sub: Resignation as an Independent Director of the Company**

Dear Sir/Madam,

This is to inform the Board that due to my pre-occupation, traveling for business and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 29<sup>th</sup> May, 2024. Consequently I will also be stepping down as Member of Committees of the Company.

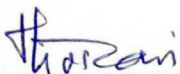
I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1	Axel Polymers Limited	Independent Director	NA

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company. It has been great pleasure to serve on the Board of the Company and I wish you all my fellow Directors & Company continued success.

Thanking You,



**Haresh P Kothari**  
**DIN: 05140850**



# JET INFRAVENTURE LIMITED

Annexure-IV

## DETAILS REGARDING PREFERENTIAL ISSUE

### A. Category- Equity Shares:

Particulars	Details of Securities Allotted
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Rs. 10/- each
Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of equity shares in accordance with Chapter V of the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of upto 85,00,000 Equity Shares of Face Value Rs.10/- each on Preferential basis to the Promoter and Non-Promoter Category investors at a price of Rs. 16.25/- per Equity Share including premium of Rs. 6.25/- per Equity Share for an aggregate amount of up to Rs. 13,81,25,000 /-
Name of Investors	Please refer <b>Exhibit A</b>
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Please refer <b>Exhibit A</b>
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Exhibit A

Sr. No.	Name of the Proposed Allottees	Preissue		Issue of Shares	Post- Issue	
		Shares	%		Shares	%
1	Hitesh Ramniklal Mehta	76000	1.81	116000	192000	1.51
2	Hitesh R Mehta HUF	28000	0.67	84000	112000	0.88
3	Chetna Hitesh Mehta	20000	0.48	72000	92000	0.72
4	Sonali Hitesh Mehta	20000	0.48	76000	96000	0.76
5	Vaibhav Atul Doshi	16000	0.38	76000	92000	0.72
6	Jatin Ramniklal Mehta	0	0.00	120000	120000	0.95
7	Jatin R Mehta HUF	12000	0.29	108000	120000	0.95
8	Rushil Jaimesh Sheth	20000	0.48	80000	100000	0.79
9	Krina Jaimesh Sheth	0	0.00	72000	72000	0.57
10	Mahendra Damodar Hathi	0	0.00	48000	48000	0.38
11	Suketu Shashikant Doshi	40000	0.95	96000	136000	1.07
12	Zarana Suketu Doshi	12000	0.29	88000	100000	0.79




# JET INFRAVENTURE LIMITED

13	Nilang Kirit Shah	4000	0.10	40000	44000	0.35
14	Deval Prakash Bhutta	4000	0.10	36000	40000	0.32
15	Nainesh Kanaiyalal Doshi	0	0.00	40000	40000	0.32
16	Prashant Rameshchandra Mehta	0	0.00	100000	100000	0.79
17	Ritaben Prashantbhai Mehta	0	0.00	48000	48000	0.38
18	Jay Prashant Mehta	0	0.00	52000	52000	0.41
19	Kavya Jaybhai Mehta	0	0.00	48000	48000	0.38
20	Deep Gunjan Mehta	0	0.00	100000	100000	0.79
21	Gunjan Rameshchandra Mehta HUF	0	0.00	100000	100000	0.79
22	Prashant Rameshchandra Mehta HUF	0	0.00	52000	52000	0.41
23	Tejas Hashmukhrai Sheth	0	0.00	120000	120000	0.95
24	Pina Tejas Sheth	0	0.00	120000	120000	0.95
25	Hansaben Rajnikant Buddhdev	4000	0.10	140000	144000	1.13
26	Rinku Sanjaykumar Shah	0	0.00	76000	76000	0.60
27	Ankit Haresh Kothari	0	0.00	52000	52000	0.41
28	Malav Haresh Kothari	0	0.00	48000	48000	0.38
29	Hemlata Bipin Shah	0	0.00	100000	100000	0.79
30	Bipin Keshavlal Shah	0	0.00	100000	100000	0.79
31	Manish Achratlal Parikh	4320	0.10	100000	104320	0.82
32	Jigisha Mehul Vithalani	0	0.00	20000	20000	0.16
33	Harsha Atul Shah	0	0.00	20000	20000	0.16
34	Saachi Kamlesh Shah	0	0.00	40000	40000	0.32
35	Vasantbhai Gagalbhai Shah	4000	0.10	44000	48000	0.38
36	Manan Chetan Shah	0	0.00	40000	40000	0.32
37	Vidhyut Popatlal Parikh	60000	1.43	100000	160000	1.26
38	Jignesh Arvind Shah	0	0.00	20000	20000	0.16
39	Tina Jignesh Shah	0	0.00	20000	20000	0.16
40	Vidhi Shahil Shah	0	0.00	32000	32000	0.25
41	Antima Rishabh Babel	4000	0.10	124000	128000	1.01
42	Leena Vinod Mehta	0	0.00	124000	124000	0.98
43	Jigna Dharmendra Kothari	0	0.00	76000	76000	0.60
44	Dharmendra Sumanchandra Kothari	0	0.00	52000	52000	0.41
45	Janak Panchal	0	0.00	600000	600000	4.73
46	Sangita Tundiya	0	0.00	556000	556000	4.38
47	Dipika Shah	0	0.00	240000	240000	1.89
48	Parag Shah	0	0.00	300000	300000	2.36
49	Pathan Altaf	0	0.00	576000	576000	4.54
50	Satyanarayan J Kabra	0	0.00	208000	208000	1.64
51	Varun Krishnavtar Kabra	0	0.00	148000	148000	1.17
52	Sarojdevi S Kabra	0	0.00	152000	152000	1.20
53	Krishna Awtar Kabra	0	0.00	152000	152000	1.20
54	Mayadevi K Kabra	0	0.00	152000	152000	1.20
55	Jyothi Kailash Kabra	0	0.00	152000	152000	1.20

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JET INFRAVENTURE LIMITED





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56	Kabra Priya	0	0.00	200000	200000	1.58
57	Kailash Kabra	0	0.00	200000	200000	1.58
58	Krishna Awtar Jagannath Kabra Huf	0	0.00	200000	200000	1.58
59	Amit Maheshwari	0	0.00	240000	240000	1.89
60	Seema Raghunath Aggarwal	0	0.00	248000	248000	1.95
61	Nirav Nalin Shah	0	0.00	28000	28000	0.22
62	Riddhi Nirav Shah	0	0.00	28000	28000	0.22
63	Hitesh Suresh Shah	8000	0.19	120000	128000	1.01
64	Priti Hitesh Shah	4000	0.10	100000	104000	0.82
65	Nitin Morlidhar Shah	0	0.00	120000	120000	0.95
66	Krunal Nitin Shah	0	0.00	120000	120000	0.95
67	Dipesh Dhirajlal Maru	0	0.00	220000	220000	1.73
68	Riddhi Krunal Shah	0	0.00	220000	220000	1.73
				<b>TOTAL</b>	<b>8500000</b>	

*[Handwritten signature]*





# JET INFRAVENTURE LIMITED

## Annexure V

Object Clause Number	Objects
Clause III(A) 3	To provide Engineering, Procurement and Construction (EPC) & Commissioning services for balance of plant associated with power projects and also to provide O&M (Operation and Maintenance Services) for power plants, transmission lines and sub-stations and act as consultant on turnkey basis and/or part thereof for development projects connected with the dealing in alternative sources of energy, solar energy/power, energy efficiency, pollution control, resource recovery, waste minimization, waste avoidance, carbon dioxide, emissions abatement, fuel switching mechanism and sustainable power and other related areas. To establish and carry on the businesses of suppliers, processors, accumulators, distributors, transmitters, traders, converters of and dealer in, and the sale and purchase of electricity and electrical energy in any form including but not limited to renewable energy certificates, carbon credits, energy conservation certificates or by products connected with or related to the generation and supply of electrical energy.
Clause III(A) 4	To provide general management consultancy, Project Management Consultancy, technical consultancy and liaison services for Power generation, transmission and distribution businesses / projects.
Clause III(A) 5	To carry or research and develop designs in the field of renewable energy systems and to develop power projects to generate electrical power by conventional or non-conventional methods including Wind and Solar and carry on the business of seller, importers, exporters, suppliers and dealers of all kinds of power generation equipment including Wind Mills and Turbines Solar Modules and Panels and also promote, own, acquire, erect, construct, establish, maintain, improve, manage, operate, alter, carry on control, take on hire/lease power plants, co-generation power plants, Energy Conservation Projects, power houses, transmission and distribution systems and supply of electrical power and energy.
Clause III(A) 6	To engage in the production, distribution, and supply of ancillary items essential for renewable energy projects like manufacturing and supplying various components and accessories required for the installation, operation, and maintenance of renewable energy systems.

  
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