

# RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2021

February 17, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : Earnings Release

Dear Sir/Madam,

In continuation to our letter dated 15<sup>th</sup> February, 2021, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**



**B.M. Jhamb**  
Company Secretary  
FCS : 2446

Encl : As above

Date: 17<sup>th</sup> February, 2021**EARNINGS RELEASE**

**Gurugram, Haryana: 17<sup>th</sup> February, 2021** – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities. All results are unaudited.

**Financial Highlights (Consolidated)****Q3FY21 vs Q3FY20:**

- ✓ Total Revenue INR 449 Cr against INR 348 Cr.
- ✓ EBITDA of INR 42 Cr against INR 39 Cr
- ✓ EBITDA Margin 9.5 % as against 11.2 %
- ✓ Net Profit of INR 4.49 Cr against INR 10.62 Cr
- ✓ Net Profit Margin 1.0 % as against 3.1 %
- ✓ EPS is 0.32 INR against 0.78 INR

<u>Quarterly (YoY)</u>	<u>Total Revenue</u> ↑	<u>Domestic Sales</u> ↑	<u>Exports</u> ↑
Q3FY21	449	338 (75%)	111 (25%)
Q3FY20	348	260 (74%)	88 (26%)

**Q3FY21 vs Q2FY21:**

- ✓ Total Revenue INR 449 Cr against INR 402 Cr.
- ✓ EBITDA of INR 42 Cr against INR 28 Cr
- ✓ EBITDA Margin 9.5 % as against 6.9 %
- ✓ Net Profit/(Loss) of INR 4.49 Cr against INR (4.49) Cr
- ✓ Net Profit/(Loss) Margin 1.0 % as against (1.1) %
- ✓ EPS is 0.32 INR against (0.35) INR

<u>Quarterly</u>	<u>Total Revenue</u> ↑	<u>Domestic Sales</u> ↑	<u>Exports</u> ↑
Q3FY21	449	338 (75%)	111 (25%)
Q2FY21	402	308 (77%)	94 (23%)

**Rico Auto Industries Limited**

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Website: www.ricoauto.com

### 9MFY21 vs 9MFY20:

- ✓ Total Revenue INR 998 Cr against INR 1085 Cr.
- ✓ EBITDA of INR 60 Cr against INR 106 Cr
- ✓ EBITDA Margin 6.0 % as against 9.8 %
- ✓ Net Profit/(Loss) of INR (24.67) Cr against INR 20.52 Cr
- ✓ Net Profit/(Loss) Margin (2.47) % as against 1.89%
- ✓ EPS is (1.82) INR against 1.52 INR

<u>Nine-Monthly</u>	<u>Total Revenue</u> ↓	<u>Domestic Sales</u> ↓	<u>Exports</u> ↑
9MFY21	998	745 (75%)	253 (25%)
9MFY20	1085	850 (77%)	253 (23%)

### Financial Highlights (Standalone)

#### Q3FY21 vs Q3FY20:

- ✓ Total Revenue INR 393 Cr against INR 304 Cr.
- ✓ EBITDA of INR 35 Cr against INR 28 Cr
- ✓ EBITDA Margin 8.8 % as against 9.3 %
- ✓ Net Profit of INR 3.82 Cr against INR 7.56 Cr
- ✓ Net Profit Margin 0.97 % as against 2.49%
- ✓ EPS is 0.28 INR against 0.56 INR

#### Q3FY21 vs Q2FY21:

- ✓ Total Revenue INR 393 Cr against INR 353 Cr.
- ✓ EBITDA of INR 35 Cr against INR 22 Cr
- ✓ EBITDA Margin 8.8 % as against 6.1 %
- ✓ Net Profit/(Loss) of INR 3.82 Cr against INR (4.19) Cr
- ✓ Net Profit/(Loss) Margin 0.97 % as against (1.19) %
- ✓ EPS is 0.28 INR against (0.31) INR

#### – 9MFY21 vs 9MFY20:

- ✓ Total Revenue INR 877 Cr against INR 935 Cr.
- ✓ EBITDA of INR 54 Cr against INR 86 Cr
- ✓ EBITDA Margin 6.2 % as against 9.2 %
- ✓ Net Profit/(Loss) of INR (15.07) Cr against INR 21.40 Cr
- ✓ Net Profit/(Loss) Margin (1.72) % as against 2.29%
- ✓ EPS is (1.11) INR against 1.58 INR

## **Major Developments 9MFY21.**

- ✓ Given our strong brand coupled with commitment to customer and suppliers, till date we have been nominated new business of Program Value 1690 Cr. out of which 420 Cr. have been nominated for Rico Fluidtronics Ltd & Rico Jinfei Wheels Ltd.
- ✓ More potential business with customers under discussion.

## **About Rico Auto Industries Ltd**

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

## **Investor Relations Contact**

Saurabh Bhawe | S-Ancial Technologies Pvt. Ltd. | [saurabh@s-ancial.com](mailto:saurabh@s-ancial.com) | 9821956992

### **Forward-looking statements**

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.