

July 31, 2020

The Listing Department

BSE Limited P.J. Tower,

Dalal Street MUMBI-400001

Sub: Disclosure of material impact of COVID 19 pandemic

Script Code: 540063

Pursuant to Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI circular No. SEBI /HO/CFD/CMD1CIR/P/202084 dated May 20, 2020 we enclose herewith disclosures relating to the material impact of the covid-19 pandemic on the company, vide Annexure I we request you to take the above on record and note the compliance under relevant provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking You,

Yours faithfully,

For, ECS Biztech Limited



Vijay Mandora

Managing Director



Jinal Shah

Company Secretary

ECS Biztech Limited.

Regd. Office: ECS House, 12, Garden View, Opp. Auda Garden, Nr. Global Hospital, Sindhu bhavan Road, Off. S.G.Highway, Bodakdev, Ahmedabad- 380059. Gujarat. India.

Phone : 8980005006 / 8980004000 | Web : www.ecscorporation.com

Disclosure of impact of COVID-19 pandemic on the operations of the Company

<p>Impact of the CoVID-19 pandemic on the business</p>	<p>The existence of Corona Virus was confirmed in the early 2020, and since then the virus has spread across the world necessitating the World Health Organization (WHO) to declare it a global pandemic. This pandemic has caused disruption to company businesses and its economic activity across the world.</p> <p>Due to pandemic and resultant lockdown w.e.f. 23rd March 2020, the working office of the Company remained shut from 23rd March 2020 till 18th May 2020 and after 18th May, 2020, company started its business with limited workforce due to restriction on interstate movement.</p> <p>The Company is engaged in data center and cloud business, the operations of the Company has been affected temporarily</p> <p>Because of CoVID-19, it is estimated that there will not be adverse impact on the business of the company at the end of the year due to IT equipment and infrastructure except physical excess to customer location.</p>
<p>Ability to maintain operations including the factories/units/office spaces functioning and closed down</p>	<p>As per the government directives the Company has opened its office from 18th May 2020 with permitted minimal number of employees and the functioning of business activities tends to Also become the normal Company with time</p> <p>Also adopted work from home facility for the employees who has been infected with cold and cough or even detected above temperature than normal human temperatures to minimize the risk of COVID 19 spread and with a view to maintain social distancing norms and prioritizing employee's wellbeing.</p> <p>Company has also taken COVID insurance for all of its employees prioritizing employee's health.</p>
<p>Schedule, if any, for restarting the operations</p>	<p>The company has already started its operations.</p>
<p>Steps taken to ensure smooth functioning of operations</p>	<p>The Company has started its operations as per the Government instructions and guidelines and all the necessary precautions are being followed to ensure the safety and security of each personnel. Further mandatory wearing of face masks, body temperature scanning through & frequent sanitization of workplace and</p>

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	<p>maintaining prescribed social distancing for employees and workers are being observed as some of preventive measures.</p> <p>Also adopted work from home policy for the employees who has been infected with cold and cough or even detected above temperature than normal human temperature for employee well being</p>
Estimation of the future impact of CoVID-19 on its operations	As the CoVID19 pandemic is still evolving and the virus is still spreading in Gujarat region and most parts of india, the future impact of the pandemic on the overall operations and financials of the Company cannot be assessed with certainty.
Details of impact of CoVID-19 on listed entity:	<p>There was no major volume of business during the lockdown while expenses of fixed nature have been incurred by the company. This caused the net deficiency of cash flow in the company during lockdown period and Due to this company has requested to its creditor to provide moratorium of three months in payment.</p> <p>Because of CoVID-19, it is estimated that there will no major adverse impact on overall business of the company in future due to IT equipment and infrastructure except restriction on physical excess to customer location. Consequently, profitability and net sales may not be majorly affected at the end of the year.</p>
	Payments of creditors has been deferred during lockdown and extended for further month which had been paid after lockdown period in the month of June, 2020.
	There is no impact on the Internal Financial Reporting and Control.
	Due to lockdown and other specific restriction, the service operations of business have affected in that particular time period.
Contracts /Agreements Obligations that impact business of Company:	The Company is closely monitoring the contractual obligations against the customers and other parties and there is impact on business of the Company due to non-fulfillment of the obligations by other party.
Other relevant material updates about the listed entity's business	There is no other material impact on the business operations and other activities however the company will continue to follow the recommendations and advisories of the relevant authorities. also the relevant and necessary steps will be taken in the best interest of all workforce and shareholders of the Company. Further all stakeholders and investors will be informed on the occurrence of any material development in the Company.

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