

ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2015 Company)

Regd. Office : 36., Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



November 10, 2020

To,
The Manager,
Listing Operation,
BSE Limited
Floor, 25 P. J. Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 506947

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation for Resignation of the Statutory auditors of the Company.

In Pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company viz. Devpura Navlakha & Co., Chartered Accountants (FRN: 121975W) have tendered their resignation from the position of the Statutory Auditors of the company w.e.f. 10.11.2020 (intimation of resignation received by the Company on 10.11.2020).

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A.

This is for your information & record please.

Thanking You,
Faithfully Yours,

FOR ADVANCE PETROCHEMICALS LIMITED

Pulkit Goenka

PULKIT GOENKA
MANAGING DIRECTOR
(DIN: 00177230)
ENCL: As above





Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1,@rediffmail.com

RESIGNATION LETTER

To,
M/s Advance Petrochemicals Limited,
36, Kothari Market, Opposite Hirabhai Market,
Kankaria, Ahmedabad- 380 022

Subject: Resignation as Statutory Auditor of the Company

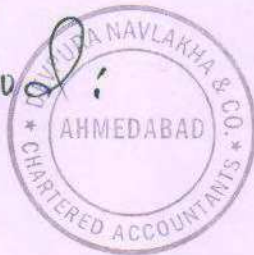
Dear Sir

We hereby tender our resignation as Statutory Auditor of the Company appointed under section 139 of the Companies Act, 2013. So, we request you to accept our resignation w.e.f 10/11/2020 . Please acknowledge the same.

For further details, refer **Annexure-A**

**For Devpura Navlakha & Co.,
Chartered Accountants,
(F.R.N. 121975W)**

Rahul R. Modi
Rahul R. Modi
Partner
M.No.184321



Date: 10/11/2020

Place: Ahmedabad



Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1,@rediffmail.com

Annexure-A

Format of information to be obtained from the statutory auditor upon resignation:

1. Name of the listed entity/ material subsidiary:	ADVANCE PETROCHEMICALS LIMITED (L23200GJ1985PLC008013)
2. Details of the statutory auditor:	
a) Name:	Devpura Navlakha & Co.
b) Address:	401, Ashoka Complex, Nr. Golden Triangle, sardar patel stadium Road, Navrangpura, Ahmedabad-380014
c) Phone No.	9825933470
d) Email Id:	devpuraad1@gmail.com
3. Details of association with the listed entity/ material subsidiary:	
a) Date on which the statutory auditor was appointed:	29/09/2017
b) Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of Financial year 2022
c) Prior to resignation, the latest limited review report submitted by the auditor and date of its submission:	Quarterly Unaudited Standalone Financial Results for the quarter and half year ended on 30 th September, 2020. Dated: 10 th November, 2020.
4. Detailed reasons for resignation:	Considering the proposed Audit fees is not commensurate with the time and efforts involved in carrying out audit, we would not be in a position to continue as statutory auditors of the company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial	Not Applicable



<p>statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
<p>7. Any other facts relevant to the resignation:</p>	<p>None</p>

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**For Devpura Navlakha & Co.,
Chartered Accountants,
(F.R.N. 121975W)**

Rahul R. Modi

**Rahul R. Modi
Partner
M.No.184321**



Date: 10/11/2020
Place: Ahmedabad