

Date: 10.07.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal street, Fort,
Mumbai- 400 001

Scrip Code: 505729

Sub.: Grant of Options under Singer India - Employee Stock Option Plan 2023' ("ESOP 2023"/ "Plan").

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

We wish to inform that Nomination and Remuneration Committee of the Company accorded their consent on resolution by the way of circular on 10th July, 2023, for granting 31,00,000 (Thirty One Lakhs) Employee Stock Options to eligible employees under Singer India - Employee Stock Option Plan 2023' ("ESOP 2023"/ "Plan").

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure 1**.

This disclosure will also be hosted on the Company's website viz. www.singerindia.com.

You are requested take the above information and enclosed documents on your record.

Thanking you,

For Singer India Limited



Rickee Bisla
Company Secretary

Encl.: As above

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110044.

Tel.: +91-11-40617777 | Fax : +91-11-40617799 | Toll Free No. 1800-103-3474

E-mail : mail@singerindia.com | Website : www.singerindia.com

CIN : L52109DL1977PLC025405



Annexure 1

For Mr. Rakesh Khanna:

Sr. No.	Particulars	Disclosure
1.	Brief details of Options granted	16,00,000 (Sixteen lacs) Stock Options granted under the 'Singer India Limited- Employee Stock Option Plan 2023' ("ESOP 2023"/ "Plan"), which exceeds 1% of the issued capital of the Company as on the date of grant, to Mr. Rakesh Khanna.
2.	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these Options	16,00,000 (Sixteen lacs) Stock Options under the ESOP 2023, exercisable into equal number of equity shares of face value of Rs. 2 (Rupees Two) each fully paid up, in the Company.
4.	Pricing formula/ Exercise Price / Grant Price	₹ 55/- per Stock Option
5.	Options vested / vesting schedule	1 Year from date of Grant: 25% shall be vested. 1st January, 2025: 25% shall be vested. 1st January, 2026: 25% shall be vested. 1st January, 2027: 25% shall be vested.
6.	Time within which Option may be exercised	Each Option can be exercised within 36 months of the date of vesting.
7.	Brief details of significant terms	Stock Options granted are governed under the ESOP 2023 which is administered and implemented by the Nomination and Remuneration Committee.
8.	Options exercised	Not applicable
9.	Money realized by exercise of Options	
10.	The total number of shares arising as a result of exercise of option	
11.	Options lapsed	
12.	Variation of terms of Options	
13.	Subsequent changes or cancellation or exercise of such Options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	


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For Employees others than Mr. Rakesh Khanna:

Sr. No.	Particulars	Disclosure
1.	Brief details of Options granted	15,00,000 (Fifteen lacs) Stock Options granted under the 'Singer India Limited- Employee Stock Option Plan 2023' ("ESOP 2023"/ "Plan") to the eligible employees.
2.	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these Options	15,00,000 (Fifteen lacs) Stock Options under the ESOP 2023, exercisable into equal number of equity shares of face value of Rs. 2 (Rupees Two) each fully paid up, in the Company.
4.	Pricing formula/ Exercise Price / Grant Price	₹ 75/- per Stock Option
5.	Options vested / vesting schedule	1 st year from the date of grant: 25% shall be vested. 2 nd year from the date of grant: 25% shall be vested. 3 rd year from the date of grant: 25% shall be vested. 4 th year from the date of grant: 25% shall be vested.
6.	Time within which option may be exercised	The Exercise Period in respect of the Vested Option shall be a maximum period of 3 years from the date of Vesting of Options.
7.	Brief details of significant terms	Stock Options granted are governed under the ESOP 2023 which is administered and implemented by the Nomination and Remuneration Committee.
8.	Options exercised	Not applicable
9.	Money realized by exercise of Options	
10.	The total number of shares arising as a result of exercise of option	
11.	Options lapsed	
12.	Variation of terms of Options	
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