



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

May 20, 2023  
Sc no- 17499

Dear Sirs,

**Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares**

**Re: Intimation of Revision in Credit Rating of Tata Motors Limited**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that based on Crisil Ratings vide its letter dated May 19, 2023 have upgraded the credit rating of Tata Motors Limited (‘the Company’).

In accordance with the Regulation, please find below the details of the revision in rating of the Company:

<b>Name of the Company</b>	<b>Credit Rating Agency</b>	<b>Type of Credit Rating</b>	<b>Prior Rating</b>	<b>Revised Rating</b>
Tata Motors Limited	Crisil Ratings	Long Term	AA-/Stable	AA/Stable

This is for the information of the Exchange and the members.

Yours faithfully,  
Tata Motors Limited

Maloy Kumar Gupta  
Company Secretary

**TATA MOTORS LIMITED**

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