

WIL/SEC/2023

March 24, 2023

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Welspun India's credit rating by India Ratings & Research.

This is to inform you that India Ratings & Research, a Fitch Group Company has reaffirmed credit ratings of Welspun India Limited as given below:

Instrument Type	Rating / Outlook	Rating Action
Term Loan	IND AA/Stable	Affirmed
Fund-based limits	IND AA/Stable	Affirmed
Non-Fund based limits	IND A1+	Affirmed
Commercial Paper	IND A1+	Affirmed

The rating details can also be viewed on www.indiaratings.co.in.

Please take the same on record.

Thanking You,

Yours' faithfully,
For **Welspun India Limited**

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

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Corporate Identity Number: L17110GJ1985PLC033271