

# **BETEX INDIA LIMITED**

CIN : L17119GJ1992PLC018073

CORPORATE OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,  
RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax: (91-261) 2334189

E-mail : corporate@betexindia.com

**Date: 30/05/2019**

To,  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai: 400 001

**Scrip Code: 512477**

**SUB. : OUTCOME OF BOARD MEETING DATED 30<sup>TH</sup> May 2019**

**Dear Sir/Madam,**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board of Directors has approved the Audited Standalone Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2019. The said Audited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing following:

1. Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2019.
2. Auditor's Report on the Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2019.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Kindly take the same on your record.

Thanking You

Yours Faithfully

**For BETEX INDIA LIMITED**



**MAHESH SOMANI**  
**(Chairman)**



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(Rs. in Lakhs)

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2019

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	1325.89	989.29	1453.25	4637.23	5125.01
2	Other Income	17.81	0.25	20.04	42.59	24.72
	<b>Total Income</b>	<b>1343.70</b>	<b>989.54</b>	<b>1473.29</b>	<b>4679.82</b>	<b>5149.73</b>
3	<b>Expenses:</b>					
	(a) Cost of materials consumed	562.29	395.03	609.35	1957.41	2268.37
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-51.11	18.75	14.18	-55.68	28.63
	(d) Employee benefits expense	513.95	385.29	468.03	1720.18	1489.40
	(e) Finance costs	10.92	2.83	66.51	29.28	96.34
	(f) Depreciation and amortisation expense	35.34	32.19	31.47	131.93	118.99
	(g) Other expenses	258.01	136.26	254.73	799.99	1058.58
	<b>Total Expenses</b>	<b>1329.40</b>	<b>970.35</b>	<b>1444.27</b>	<b>4583.11</b>	<b>5060.31</b>
4	<b>Profit / (Loss) from continuing Operations before Exceptional items</b>	<b>14.30</b>	<b>19.19</b>	<b>29.02</b>	<b>96.71</b>	<b>89.42</b>
5	Exceptional items	-	-	-	-	-
6	<b>Profit / (Loss) from continuing Operations before tax</b>	<b>14.30</b>	<b>19.19</b>	<b>29.02</b>	<b>96.71</b>	<b>89.42</b>
7	<b>Tax expense:</b>					
	(a) Current tax	2.91	3.65	5.68	18.61	17.19
	(b) Deferred tax	-3.89	-3.84	-3.12	-15.41	-11.31
	(c) MAT Credit	11.09	-3.65	4.35	-4.61	-7.16
8	<b>Net Profit / (loss) from Continuing Operations after tax</b>	<b>4.19</b>	<b>23.03</b>	<b>22.11</b>	<b>98.12</b>	<b>90.70</b>
9	Profit/(loss) from discontinuing operations	-	-	-	-	-
10	Tax expense of discontinuing operations	-	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
12	<b>Profit (Loss) for the period</b>	<b>4.19</b>	<b>23.03</b>	<b>22.11</b>	<b>98.12</b>	<b>90.70</b>
13	<b>Other Comprehensive Income:</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	<b>Total Comprehensive Income for the period</b>	<b>4.19</b>	<b>23.03</b>	<b>22.11</b>	<b>98.12</b>	<b>90.70</b>
15	<b>Paid up Equity Share Capital (Face value Rs.10/-)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
16	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</b>	<b>2076.28</b>	<b>-</b>	<b>1978.16</b>	<b>2076.28</b>	<b>1978.16</b>
17	<b>Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised</b>					
	(a) Basic	0.28	1.54	1.47	6.54	6.05
	(b) Diluted	-	-	-	-	-



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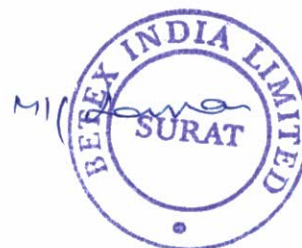
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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

(Rupees in Lacs)

	Particulars	As at	As at
		31.03.2019	31.03.2018
		Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	574.83	629.50
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Aseets	-	-
	(f) Intangible Aseets under Development	-	-
	(g) Financial Assets		
	(i) Investments	753.16	825.98
	(ii) Trade Receivables	-	-
	(iii) Loans	403.69	403.97
	(iv) Other Financial Assets	-	-
	(h) Deferred Tax Assets	-	-
	(i) Other non current assets	-	-
(2)	<b>Current Assets</b>		
	(a) Inventories	251.82	175.60
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1325.54	1278.05
	(iii) Cash and Cash Equivalentents	110.11	84.76
	(iv) loans	159.44	159.44
	(v) Other Financial Assets	1309.34	1200.81
	(b) Others Current Assets	0.06	0.06
	<b>Total Assets</b>	<b>4887.99</b>	<b>4758.17</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	Share Capital	199.69	199.69
	Other Equity	2076.28	1978.16
	<b>Total Equity</b>	<b>2275.97</b>	<b>2177.85</b>
(2)	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1163.55	1190.84
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities (Net)	-54.98	-34.96
	(d) Other non current liabilities	-	-
	<b>Total non-current lianibilities</b>	<b>1108.57</b>	<b>1155.88</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	124.95	448.70
	(ii) Trade Payable	699.89	576.53
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	659.95	381.97
	(c) Provisions	18.66	17.24
	<b>Total Current lianibilities</b>	<b>1503.45</b>	<b>1424.44</b>
	<b>Total Liabilities</b>	<b>2612.02</b>	<b>2580.32</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4887.99</b>	<b>4758.17</b>



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## NOTES :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2019. The Statutory Auditors have carried out the results for the quarter and year ended March 31, 2019
- 2 The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment.
- 4 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) as notified under Companies (Indian Accounting Standard) Rules, 2015.
- 5 On April 1, 2018 the Company has adopted IND AS 115-"Revenue from Contracts with Customers". The adoption of IND AS did not have any material impact on the results for quarter and year ended March 31, 2019.
- 6 Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat

Date : 30/05/2019



For BETEX INDIA LIMITED

A handwritten signature in blue ink, appearing to read "Mahesh Somani".

MAHESH SOMANI

CHAIRMAN

# BETEX INDIA LIMITED

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**Date: 30.05.2019**

To,

**Department of Corporate Services  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai: 400 001

**BSE Code-512477**

**Sub: Declaration on Audited Standalone Financial Results for the year ended  
March 31, 2019**

Dear Sir,

Pursuant to the second proviso to the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Statutory Auditors of the Company, **M/s B. Chordia & Co., (FRN 121083W) Chartered Accountants, Surat** have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2019.

Kindly take note of the same.

Thanking You,

**FOR BETEX INDIA LIMITED**



**MANISH SOMANI  
(CFO CUM DIRECTOR)**





**Independent Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,

**The Board of Directors,  
BETEX INDIA LIMITED**

1. We have audited the accompanying statement of quarterly standalone financial results of **Betex India Limited** ('the Company') for the quarter and year ended March 31, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results, which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

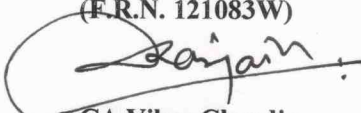
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

For M/s B. Chordia & Co.,  
(Chartered Accountants)  
(F.R.N. 121083W)

  
CA Vikas Chordia  
(Partner)  
(Membership No.: 158536)



Date: 30.05.2019

Place: Surat