

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: 13th February 2023

To,
Department of Corporate Service,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting
Scrip Code: 521036

In just concluded Board Meeting, the board has considered and approved:

1. The Un-Audited Financial Results for the Third Quarter ended 31st December 2022. Enclosed as **Annexure-1**.
2. Taken note on Limited Review Report for the Third Quarter ended 31st December 2022. Enclosed as **Annexure-2**.

Meeting Commenced at 4:30 PM and Concluded at 5:25 PM.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,
For **SOURCE INDUSTRIES (INDIA) LIMITED**



SUDHAKAR NAVATH
Managing Director
(DIN:06785232)

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

SOURCE INDUSTRIES (INDIA) LIMITED							
FLAT NO-301, DBN PADMAVATHI ARCADE, 6-3-709/A/10/A							
PUNJAGUTTA OFFICERS COLONY, PUNJAGUTTA HYDERABAD - 500082							
CIN: L45400TG1984PLC004777							
Statement of Un-Audited Financial results for quarter ended and nine months ended 31st December 2022							
S.No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-03-2022 Audited
1	Income from operations						
	a) Income from operations	1.41	1.41	2.45	4.25	3.50	4.53
	b) Other operating income	-	-	-	-	-	0.02
	Total Income from operations (net)	1.41	1.41	2.45	4.25	3.50	4.55
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	1.08	1.08	1.08	3.24	3.24	4.32
	e) Finance Cost	-	0.00	0.01	0.00	0.02	0.02
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	1.88	1.99	2.33	6.16	14.16	19.07
	Total Expenses	2.96	3.06	3.42	9.40	17.41	23.42
3	Profit / (Loss) Before Tax	-1.55	-1.65	-0.97	-5.15	-13.91	-18.87
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(1.55)	(1.65)	(0.97)	(5.15)	(13.91)	(18.87)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
7							
8	Total comprehensive income for the period	(1.55)	(1.65)	(0.97)	(5.15)	(13.91)	(18.87)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-688.98
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	-0.01	-0.01	-0.01	-0.05	-0.12	-0.17
	b) Diluted	-0.01	-0.01	-0.01	-0.05	-0.12	-0.17

Notes :

- The unaudited interim condensed financial statements for the quarter ended and nine months 31st December, 2022 have been taken on record by the Board of Directors at its meeting held on 13th February, 2023. The information presented above is extracted from the unaudited interim condensed financial statements. The unaudited interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of the Board of Directors of
Source Industries (India) Limited

Sudhakar Navath
Managing Director
DIN: 06785232

Place : Hyderabad
Date: 13-02-2023



M.N. RAO & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on Quarterly and Nine months ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Source Industries (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **Source Industries (India) Limited** (the "Company") for the quarter and nine months ended December 31st, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates
Chartered Accountants
FRN.No.005386S

Mattapalli Venkata Rathnam Digitally signed
by Mattapalli
Venkata Rathnam
Date: 2023.02.13
14:45:05 +05'30'

Place: Hyderabad
Date : 13-02-2023

(M V Ratnam)
Partner
M.No. 008314

UDIN: 23008314BGWJYF9059