

**SEC/BSE/27/2022-23**

August 28, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Kind Attn:** Mr. Shyam Bhagirath  
Mr. Rakesh Parekh  
**Scrip Code:** 517449

Dear Sirs,

**Disclosure of voting results at 32nd Annual General Meeting (AGM) of the Company held on August 26, 2022- Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the shareholders at the 32<sup>nd</sup> Annual General Meeting of the Company held on 26th August, 2022 through Video Conference approved all the items of business as contained in the notice convening the said Annual General Meeting. All the resolutions were passed unanimously by the shareholders.

The details of voting result pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith and also submitted in XBRL as prescribed by BSE Limited. We are also enclosing a copy of the Scrutinizer's Report for your reference and records.

Kindly take this information on record.

Thanking you,

**For Magna Electro Castings Limited**

Sangeetha C  
Company Secretary  
ACS - 34056

**Declaration of results of the voting on resolution(s) set out in the  
Notice of the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company held through  
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 26<sup>th</sup> August, 2022**

The 32<sup>nd</sup> Annual General Meeting of the Company was held on Friday, 26<sup>th</sup> August, 2022, at 3:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to seek the approval of the members on the Resolution(s) as set out in the Notice of AGM dated 30<sup>th</sup> May, 2022 in accordance with the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021 & 2022 permitting the conduct of the AGM through VC / OAVM facility.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and also, provided e-voting platform to the shareholders, who were present at the 32<sup>nd</sup> Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolution(s).

The Company has appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the 32<sup>nd</sup> Annual General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the 32<sup>nd</sup> Annual General Meeting held on 26<sup>th</sup> August, 2022 which has been attached hereto.

Based on the report of the Scrutinizer dated 26<sup>th</sup> August, 2022, it is hereby declared that the Resolution(s) under Item No(s).1 to 6 set out in the Notice dated 30<sup>th</sup> May, 2022, as detailed herein below, have been duly passed by the shareholders with requisite majority.



**Item No.1 – Ordinary Resolution**

Adoption of the audited financial statements of the company for the financial year ended 31<sup>st</sup>March 2022, together with the reports of the Board of Directors and the Auditors thereon.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	32	23,52,333	--
(b) Less: Invalid votes	0	0	--
(c) Net Valid E-Votes	32	23,52,333	100.00
- Assent	32	23,52,333	100.00
- Dissent	0	0	0.00

Accordingly, the above Resolution has been unanimously passed as an **Ordinary Resolution**.

**Item No.2 – Ordinary Resolution**

Declaration of a dividend for the year ended 31<sup>st</sup>March 2022.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	32	23,52,333	--
(b) Less: Invalid votes	0	0	--
(c) Net Valid E-Votes	32	23,52,333	100.00
- Assent	32	23,52,333	100.00
- Dissent	0	0	0.00

Accordingly, the above Resolution has been unanimously passed as an **Ordinary Resolution**.



**Item No.3 – Ordinary Resolution**

Re-appointment of Sri.J.Vijayakumar (DIN 00002530) as Director, who retires by rotation.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	32	23,52,333	--
(b) Less: Invalid votes	0	0	--
(c) Net Valid E-Votes	32	23,52,333	100.00
- Assent	32	23,52,333	100.00
- Dissent	0	0	0.00

Accordingly, the above Resolution has been unanimously passed as an **Ordinary Resolution**.**Item No.4 – Ordinary Resolution**Ratification of payment of remuneration to M/s. SBK & Associates (Firm Registration No.000342), Chennai, Cost Auditors of the Company for the financial year ending 31<sup>st</sup>March 2023.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	32	23,52,333	--
(b) Less: Invalid votes	0	0	--
(c) Net Valid E-Votes	32	23,52,333	100.00
- Assent	32	23,52,333	100.00
- Dissent	0	0	0.00

Accordingly, the above Resolution has been unanimously passed as an **Ordinary Resolution**.

**Item No.5 – Ordinary Resolution**

Appointment of Sri. M Malmarugan (DIN: 09610329), as a Director of the Company.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	32	23,52,333	--
(b) Less: Invalid votes	0	0	--
(c) Net Valid E-Votes	32	23,52,333	100.00
- Assent	32	23,52,333	100.00
- Dissent	0	0	0.00

Accordingly, the above Resolution has been unanimously passed as an **Ordinary Resolution**.**Item No.6 – Special Resolution**

Appointment of Sri. M Malmarugan (DIN: 09610329), as Executive Director of the Company.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	32	23,52,333	--
(b) Less: Invalid votes	0	0	--
(c) Net Valid E-Votes	32	23,52,333	100.00
- Assent	32	23,52,333	100.00
- Dissent	0	0	0.00

Accordingly, the above Resolution has been unanimously passed as a **Special Resolution**.Date: 27<sup>th</sup> August 2022

Place: Coimbatore



For Magna Electro Castings Limited

N Krishna Samaraj  
(DIN: 00048547)  
Managing Director



**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND  
E-VOTING AT THE ANNUAL GENERAL MEETING  
(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014 - as amended and  
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015)**

To

The Managing Director

32<sup>nd</sup> Annual General Meeting of the Equity Shareholders of

M/s. Magna Electro Castings Limited

(CIN: L31103TZ1990PLC002836)

Held on Friday, 26<sup>th</sup> August 2022, at 3:30 PM

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting conducted at the 32<sup>nd</sup> Annual General Meeting of M/s. Magna Electro Castings Limited held on 26<sup>th</sup> August 2022.**

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. Magna Electro Castings Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 32<sup>nd</sup> Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the Annual General Meeting on the resolution(s) as set out in the Notice convening the 32<sup>nd</sup> Annual General Meeting of the Company held on Friday, 26<sup>th</sup> August 2022, at 3:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021 & 2022 permitting the conduct of the Annual General Meeting through VC / OAVM facility.



**Responsibility of the Management**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 32<sup>nd</sup> Annual General Meeting dated 30<sup>th</sup> May 2022.

**Responsibility as a Scrutinizer**

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 32<sup>nd</sup> Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 6 in the Notice convening the 32<sup>nd</sup> Annual General Meeting of the Company dated 30<sup>th</sup> May 2022, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 30<sup>th</sup> May 2022 convening the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 32<sup>nd</sup> Annual General Meeting of the Company, were sent by the M/s. Link Intime India Private Limited ("LI IPL") through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA Circulars and SEBI Circulars. The Company has also placed the notice of the 32<sup>nd</sup> Annual General Meeting on its website.
- b. The Company has availed the e-voting services offered by LI IPL for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.
- c. The remote e-voting period commenced on Tuesday, 23<sup>rd</sup> August 2022 at 9:00 AM (IST) and ended on Thursday, 25<sup>th</sup> August 2022 at 5:00 PM (IST). During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e., 19<sup>th</sup> August 2022 were entitled to vote on the resolutions set out in the Notice of the 32<sup>nd</sup> Annual General Meeting. The remote e-voting module of LI IPL was disabled on Thursday, 25<sup>th</sup> August 2022 at 5:00 PM (IST).



- d. Upon the commencement of the 32<sup>nd</sup> Annual General Meeting, the e-voting platform was activated to enable the shareholders who were present at the 32<sup>nd</sup> Annual General Meeting through video conferencing / other audio-visual means and who had not cast their vote on the resolutions through remote e-voting to vote through e-voting facility at the Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 26<sup>th</sup> August 2022 at 5:09 PM in the presence of Mr.A.Selten Jayaraj and Ms. Monika Nagaraj, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of LI IPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.6 of the Notice convening the 32<sup>nd</sup> Annual General Meeting as under:





Ordinary BusinessResolution No: 1

## Ordinary resolution

Adoption of the audited financial statements of the company for the financial year ended 31<sup>st</sup> March 2022, together with the reports of the Board of Directors and the Auditors thereon.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	26	19,09,930	100.00
E-Voting at AGM	6	4,42,403	100.00
<b>Total Voting</b>	<b>32</b>	<b>23,52,333</b>	<b>100.00</b>

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0.00
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed unanimously.



**Ordinary Business**

**Resolution No: 2**

**Ordinary resolution**

Declaration of a dividend for the year ended 31<sup>st</sup> March 2022.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	26	19,09,930	100.00
E-Voting at AGM	6	4,42,403	100.00
<b>Total Voting</b>	<b>32</b>	<b>23,52,333</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0.00
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed unanimously.



**Ordinary Business****Resolution No: 3****Ordinary resolution**

Re-appointment of Sri.J.Vijayakumar (DIN 00002530) as Director, who retires by rotation.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	26	19,09,930	100.00
E-Voting at AGM	6	4,42,403	100.00
<b>Total Voting</b>	<b>32</b>	<b>23,52,333</b>	<b>100.00</b>

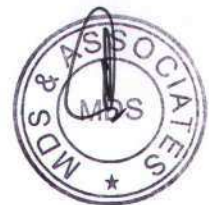
**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0.00
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed unanimously.



**Special Business****Resolution No: 4****Ordinary resolution**

Ratification of payment of remuneration to M/s. SBK & Associates (Firm Registration No.000342), Chennai, Cost Auditors of the Company for the financial year ending 31<sup>st</sup> March 2023.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	26	19,09,930	100.00
E-Voting at AGM	6	4,42,403	100.00
<b>Total Voting</b>	<b>32</b>	<b>23,52,333</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0.00
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 4 may be considered as passed unanimously.

