

BAMBINO AGRO INDUSTRIES LTD.



10 February 2019

BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 & 42 of the SEBI (LODR) Regulations 2015, Scrip code 519295

With reference to the subject cited above, this is to intimate that the Board of Directors of the Company at its meeting held on 10th February 2019, which commenced at 11.00 am and concluded at 11.30 a.m have inter alia other businesses considered and approved :

- the Un audited results for the quarter and nine months ended 31st December 2018 in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Limited review report issued by the Statutory Auditors as annexed herewith.
- Approval of Postal ballot notice towards:-
 - continuation of Dr. S. Venkataraman, (DIN: 03623630) Independent Director, upto completion of his tenure, pursuant to Regulation 17(1A) of SEBI (LODR) Regulations 2015 and
 - payment of Rs.10.00 lacs p.m. as remuneration to Shri M. Kishan Rao, Chairman and Managing Director (DIN:02425967) w.e.f 1st January 2019.

Kindly take the above information/documents on your records and oblige.

Thanking you

For Bambino Agro Industries Limited

Ritu Tiwary
Company Secretary & Legal

WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE

4E, Surya Towers, Sardar Patel Road, Secunderabad-500 003 Phone : 4436 3322 & 2781 6611

Fax : +91 - 40 - 2781 6615, E-mail : ho.hr@bambinoagro.com

CIN : L15440TG1983PLC004363 WWW.bambinofood.com

BAMBINO AGRO INDUSTRIES LIMITED

CIN NO.L15440TG1983PLC004363

No.4E, Surya Towers, S.P. Road, Secunderabad-500 003, Telephone no.040-44363332, Fax no +91-40-27816615
Email id cs@bambinoagro.com; Website:www.bambinoagro.com

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2018

PART - I

Rs. In lakhs

PARTICULARS		Quarter Ended			9 Months ended		Year ended
		31.12.18	30.09.2018	31.12.17	31.12.18	31.12.17	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1	5991.07	7963.79	4309.52	18502.51	12650.93	16745.34
Other Income	2	25.87	29.77	43.29	79.58	106.33	127.37
Total Income (1+2)	3	6016.94	7993.56	4352.81	18582.09	12757.26	16872.71
Expenses							
a) Cost of Materials consumed		2997.97	4449.41	1812.64	9842.87	5621.57	7175.56
b) Purchase of Stock-in-Trade		1240.83	924.37	1261.50	2885.28	2489.25	3470.15
c) Changes in Inventories of Finished Goods, Work in Progress		(3.79)	287.42	(189.53)	91.15	(309.54)	(62.92)
d) Employee benefits expense		555.80	572.88	425.83	1646.20	1328.11	1804.43
e) Finance costs		130.04	130.08	152.17	389.79	546.31	608.06
f) Depreciation and Amortisation expenses		73.54	70.03	72.75	215.95	212.96	284.04
g) Other expenditure		789.36	1224.51	670.98	2734.63	2294.75	3001.69
Total Expenses	4	6783.75	7658.70	4226.34	17804.87	12184.41	16281.00
PROFIT BEFORE TAX(3-4)	5	233.19	334.86	126.47	777.22	572.85	591.71
Tax Expense	6						
a) Current Tax		56.87	105.11	24.65	223.80	126.71	173.84
b) Deferred Tax		29.72	8.93	7.75	44.40	30.47	34.39
		86.59	114.04	32.60	268.20	157.18	208.23
PROFIT FOR THE PERIOD (5-6)	7	146.60	220.82	93.87	509.02	415.67	383.48
Other Comprehensive Income	8	-	-	-	-	(9.55)	(9.55)
Total Comprehensive Income (7+8)	9	146.60	220.82	93.87	509.02	406.12	373.93
PAID UP EQUITY SHARE CAPITAL	10	800.88	800.88	800.88	800.88	800.88	800.88
(Ordinary shares of Rs.10/- each)							
Reserves excluding revaluation reserves as per Balance sheet of Previous accounting year	11						4257.34
Earnings Per share (of Rs.10/-each)(not annualised)							
(a) Basic Rs.	12	1.83	2.76	1.17	6.36	5.07	4.67
(b) Diluted Rs.		1.83	2.76	1.17	6.36	5.07	4.67

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2019 and also been subjected to Limited review by the Statutory Auditors of the Company.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind As") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulations 33 of SEBI (listing obligations and disclosure requirements) regulations 2015 and SEBI Circular No.CIR/CFD/FAC/52/2016 dated July 5, 2016.
- Ind As 115 - Revenue from contract with customers is mandatory for reporting periods beginning on or after April 1, 2018 and has replaced existing Ind As revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to be made to the retained earnings as at April 1, 2018. Also the application of Ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the Financial results for the quarter and nine months ended December 31, 2018.
- In line with the provisions of Ind As 109 - operating segment, The management reviews the operations of the Company as a manufacturer of Food Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED



M.KISHAN RAO
CHAIRMAN & MANAGING DIRECTOR
DIN: 02425967

Place: Secunderabad
Date: 10.02.2019



Limited Review Report on Unaudited Financial Results for the Quarter/Nine months ended 31st December 2018 of Bambino Agro Industries Ltd pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Bambino Agro Industries Ltd.,

We have reviewed the accompanying statement of Unaudited financial results of Bambino Agro Industries Limited for the period ended 31st December, 2018 attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" specified under section 143(10) of Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') Specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI circular no.CIR/CFD/FAC/62/2016 dt July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar & Giri
Chartered Accountants
FRN 0015845




J. Bhadra Kumar
Partner

Place : Secunderabad
Date : 10.02.2019