



September 4, 2023

Mr. Chetan Patel
Assistant Manager, Online Surveillance
BSE Limited, P J Towers,
Dalal Street,
Mumbai - 400001
Symbol: 500470

Dear Sir,

Re: News Clarification

This has reference to your e-mail dated September 4, 2023, having Ref No. L/SURV/ONL/RV/NP/(2023-2024)/32 seeking clarification on the news article captioned "**Tata Steel gains over 3.5% amid reports to secure funds for UK plant**" dated September 4, 2023, published online on www.moneycontrol.com

In this connection, please find below our response:

1. We wish to state that Tata Steel Limited ('Tata Steel') has in the past, through various communications, including its integrated report 2022-23 and at the financial results earnings call held on July 25, 2023, confirmed that Tata Steel has been in active and detailed discussions with the UK Government and other stakeholders in relation to the future of the UK business. The Company has stated that, given the ageing profile of Tata Steel UK's legacy steelmaking assets, the UK's decarbonization journey and rising carbon costs, for the continuity of steel making in the long-term, it is necessary for Port Talbot (Tata Steel's plant in the UK) to transition to low emission sustainable technologies.

Tata Steel has for this purpose sought support from the UK Government in two forms: (a) In policy terms, encouraging the transition to low carbon sustainable technologies and ensuring a cost competitive landscape, and (b) partnership in financing of the project given the size of investment and the financially constrained position of our UK business.

2. We wish to state that the discussions with the UK Government and other relevant stakeholders are ongoing.
3. Further, we may inform that, at present there is no such information that requires a disclosure in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



4. We wish to impress upon you that the Company has robust process to comply with its disclosure obligations and is committed to making accurate and adequate disclosures in a timely manner as required by Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the Company's Policy on Determination of Materiality for Disclosure.

Trust to have clarified the matter. Should you need any further information or clarification, please do get in touch with the undersigned.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

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