



# Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

Date :14-08-2023

To,

Department of Corporate Services,

BSE Limited,

PJ Towers,

Dalal Street, Mumbai-400001.

**Subject: Outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations ,2015 .**

**Scrip code:517170**

Dear Sir,

With reference to the Captioned Subject, please be informed meeting of the Board of Directors of the Company has, as its meeting held today , i.e, Monday , August 14<sup>th</sup> , 2023.

1. Considered and approved the Un-audited Financial Results for the Quarter Ended June 30<sup>th</sup> , 2023 . Attached is a copy of the Same pursuant to Regulation 33 of the SEBI Listing Regulations along with copy of Limited Review Report thereon.
2. Appointment of ERR and Associates , as the Internal Auditors of the Company for the Financial Year 2023-2024 . The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 read with Circular CIR/CFD/CMD/4/2015 dated September 09,2015 is given in Annexure -I

Kindly note that the Board Meeting commenced at 8:30 PM and ended at 9:30 PM

**For Edvenswa Enterprises Limited**

**HimaBindu.Dulipala**

**Company Secretary**



# Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

## ANNEXURE-I

Details with respect to appointment of Internal Auditor of the Company as required under Regulation 30 read with Schedule III of Listing Regulations and SEBI Circular no - SEBI/HO/CFD/CFD-PoD-1/P/CIR /2023/123 dated July 13,2023.

SNO	Particulars	Details of Internal Auditor
1.	Reason for Change	Not applicable
2	Date of appointment	14-08-2023
3.	Brief Profile	Mr.Rajeshwer Reddy is a member of Institute of Chartered Accountants .He has rich experience in the area Accounts , Audit and Policy Making

August 14, 2023

**LIMITED REVIEW REPORT**

To

The Board of Directors,

**EDVENSWA ENTERPRISES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **EDVENSWA ENTERPRISES LIMITED** (Formerly KLK ELECTRICAL LIMITED) (the "Company") for the Quarter ended 30<sup>th</sup> June, 2023 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 52(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The preparation and fair presentation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S



V. ANANT RAO

Partner

Membership No. 022644



UDIN : 23022644BGUPJU4374

**EDVENSWA ENTERPRISES LIMITED**

(Formerly, KLK ELECTRICAL LIMITED)

CIN: L72300TN1980PLC008230

PLOT NO. 85, SHOP NO. 1, 4TH STREET, GANESH AVENUE, SAKTHI NAGAR, PORUR, CHENNAI-600116

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 30-06-2023**

Sl. No.	Particulars	For Quarter ended			Year to Date	Year Ended
		06-30-2023	03-31-2023	06-30-2022	06-30-2023	03-31-2023
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
	Nature of Report - Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	<b>REVENUE :</b>					
I	Revenue from Operations	41.05	10.38	12.36	41.05	84.83
II	Other Income	27.22	-	-	27.22	0.36
III	<b>Total Revenue (I + II)</b>	<b>68.27</b>	<b>10.38</b>	<b>12.36</b>	<b>68.27</b>	<b>85.19</b>
IV	<b>EXPENSES :</b>					
	a) Cost of Inputs	10.38	-	-	10.38	-
	b) Employee Benefits Expense	17.73	22.02	0.60	17.73	31.48
	c) Finance Cost	0.26	0.01	-	0.26	0.05
	d) Depreciation and Amortisation Expense	-	-	-	-	-
	e) Other Expenses	18.38	8.79	4.00	18.38	42.91
	<b>Total Expenses</b>	<b>46.75</b>	<b>30.82</b>	<b>4.60</b>	<b>46.75</b>	<b>74.44</b>
V	<b>Profit / (Loss) before Exceptional and Extraordinary items (III-IV)</b>	<b>21.52</b>	<b>(20.44)</b>	<b>7.76</b>	<b>21.52</b>	<b>10.75</b>
VI	a) Exceptional Items - Prior Period expenses	-	0.32	-	-	0.32
	b) Extraordinary Items	-	-	-	-	-
VII	<b>Profit / (Loss) Before Tax (V - VI)</b>	<b>21.52</b>	<b>(20.76)</b>	<b>7.76</b>	<b>21.52</b>	<b>10.43</b>
VIII	<b>Tax Expense :</b>					
	(1) Current Tax	5.73	-4.81	-	5.73	2.99
	(2) Income Tax - Earlier Years	-	-	-	-	2.11
	(2) Deferred Tax	-	-	-	-	-
IX	<b>Profit/(Loss) After Tax (Continuing operations) (VII - VIII)</b>	<b>15.79</b>	<b>(15.95)</b>	<b>7.76</b>	<b>15.79</b>	<b>5.33</b>
X	<b>Other Comprehensive Income</b>	-	-	-	-	-
XI	<b>Total Comprehensive Income (IX + X)</b>	<b>15.79</b>	<b>(15.95)</b>	<b>7.76</b>	<b>15.79</b>	<b>5.33</b>
XII	<b>Paid-up Share Capital</b>	<b>1816.00</b>	<b>1816.00</b>	<b>865.00</b>	<b>1816.00</b>	<b>1816.00</b>
XIII	<b>Face Value of the Shares</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>
XIV	<b>Other Equity :</b>					
	- Total Reserves	2365.46	2349.66	954.23	2365.46	2349.66
XV	<b>Earnings Per Share (beore extraordinary items) (of Rs. 10/- each) Not Annualised :</b>					
	a) Basic	0.09	(0.18)	0.09	0.09	0.06
	b) Diluted	0.08	(0.08)	0.09	0.08	0.03

Notes:

- 1) The above unaudited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2023 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Chennai  
Date : 14-08-2023



By and on behalf of the Board of Directors of  
EDVENSWA ENTERPRISES LIMITED  
(Formerly KLK ELECTRICAL LIMITED)

Uppuluri Sreenivasa Sreekanth  
Chairman & Managing Director

August 14, 2023

**LIMITED REVIEW REPORT**

To

The Board of Directors,

**EDVENSWA ENTERPRISES LIMITED**

(Formerly, KLK ELECTRICAL LIMITED)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **EDVENSWA ENTERPRISES LIMITED** (Formerly KLK ELECTRICAL LIMITED) ("Company") and its subsidiary (together, the "Group") for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report.



5. Based on our review conducted as above and on consideration of the unaudited separate quarterly financial results and on other financial information of the components, as certified by the management, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information of one Subsidiary and one Step Down Subsidiary, whose interim financial results reflect Total Assets of Rs. 2,977.59 Lakhs as at June 30, 2023, Total Revenue (including Comprehensive Income) of Rs. 1,899.54 Lakhs, Total Net Profit after Tax of Rs. 84.34 Lacs for the quarter and year to date ended June 30, 2023, respectively as considered in the consolidated unaudited financial results. Reference is made to Point No. 5 mentioned in the Statement of Unaudited financial Results for the Quarter Ended June 30, 2023 wherein the impact of Current Tax and Deferred Tax for FY 2022-23 for the Subsidiary companies is being amortized equally during the 4 quarters of the current financial year. This interim financial results has been certified by the management and our conclusions on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the certification of the management and procedures performed by us stated above.

Our Conclusion on the Statement is not modified in respect of the above matter.

**For ANANT RAO & MALLIK**

Chartered Accountants

FRN : 006266S



V. ANANT RAO

Partner

M.No. : 022644

UDIN : 23022644BGUPJV5625



**Annexure - I to The Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results**

**Unaudited Consolidated Financial results for Quarter ended 30-06-2023 include results of the following entities :**

<b>Sl.No</b>	<b>Name of the Entity</b>	<b>Status</b>
1.	Edvenswa Tech Inc, USA	Wholly Owned Subsidiary
2.	Seltosoft Inc., USA	Step Down Subsidiary (Wholly Owned Subsidiary of Edvenswa Tch Inc., USA effective from Dec 1, 2022)





**EDVENSWA ENTERPRISES LIMITED**

(Formerly, KLK ELECTRICAL LIMITED)

CIN: L72300TN1980PLC008230

PLOT NO. 85, SHOP NO. 1, 4TH STREET, GANESH AVENUE, SAKTHI NAGAR, PORUR, CHENNAI-600116

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 30-06-2023**

Sl. No.	Particulars	For Quarter ended			Year to Date	Year Ended
		06-30-2023	03-31-2023	06-30-2022	06-30-2023	03-31-2023
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
	Nature of Report - Standalone or Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	<b>REVENUE :</b>					
I	Revenue from Operations	1,899.54	1,696.03	1,074.19	1,899.54	5,142.19
II	Other Income	39.16	27.85	3.55	39.16	39.17
III	<b>Total Revenue (I + II)</b>	<b>1,938.70</b>	<b>1,723.88</b>	<b>1,077.74</b>	<b>1,938.70</b>	<b>5,181.36</b>
IV	<b>EXPENSES :</b>					
	a) Cost of Inputs	833.82	969.42	-	833.82	2,478.13
	b) Employee Benefits Expense	515.27	535.65	864.16	515.27	1,690.47
	c) Finance Cost	7.09	5.07	0.20	7.09	5.31
	d) Depreciation and Amortisation Expense	19.76	7.62	7.02	19.76	29.23
	e) Other Expenses	361.23	24.26	77.36	361.23	335.62
	<b>Total Expenses</b>	<b>1737.17</b>	<b>1,542.02</b>	<b>948.74</b>	<b>1,737.17</b>	<b>4,538.75</b>
V	<b>Profit / (Loss) before Exceptional and Extraordinary items (III-IV)</b>	<b>201.53</b>	<b>181.86</b>	<b>129.00</b>	<b>201.53</b>	<b>642.60</b>
VI	a) Exceptional Items - Prior Period expenses	-	0.32	-	-	0.32
	b) Extraordinary Items	-	-	-	-	-
VII	<b>Profit / (Loss) Before Tax (V - VI)</b>	<b>201.53</b>	<b>181.54</b>	<b>129.00</b>	<b>201.53</b>	<b>642.28</b>
VIII	<b>Tax Expense :</b>					
	(1) Current Tax	45.63	13.30	12.12	45.63	64.05
	(2) Income Tax - Earlier Years	17.94	-	-	17.94	2.11
	(3) Deferred Tax	26.82	-	-	26.82	-
	(4) Deferred Tax - Earlier Years	11.00	-	-	11.00	-
IX	<b>Profit/(Loss) After Tax (Continuing operations) (VII - VIII)</b>	<b>100.14</b>	<b>168.24</b>	<b>116.88</b>	<b>100.14</b>	<b>576.12</b>
X	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income (IX + X)</b>	<b>100.14</b>	<b>168.24</b>	<b>116.88</b>	<b>100.14</b>	<b>576.12</b>
XII	<b>Paid-up Share Capital</b>	<b>1,816.00</b>	<b>1,816.00</b>	<b>865.00</b>	<b>1,816.00</b>	<b>1,816.00</b>
XIII	<b>Face Value of the Shares</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>
XIV	<b>Other Equity :</b>					
	- Total Reserves	2,576.48	2,476.34	1,063.35	2,576.48	2,476.34
XV	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :</b>					
	a) Basic	0.55	1.86	1.35	0.55	6.39
	b) Diluted	0.53	0.89	1.19	0.53	3.04

**Notes:**

- 1) The above financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2023 and audit of the same has been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The Company while consolidating the accounts of the Subsidiary and Step Down Subsidiary companies in USA for the FY 2022-23 adopted the unaudited figures as given by the Management. Subsequently, in June / July, 2023, the accounts of these Subsidiary and Step Down Subsidiary companies were audited by the CPA's in USA. Based on the final audited Financial Statements for FY 2022-23, the necessary adjustments were made in the Consolidated financial Statements for April - June 2023 quarter. There was an additional Current Tax and Deferred Tax impact of US \$ 140,813 in the audited Subsidiary and Step Down Subsidiary financials upto 31-03-2023. The Company decided to charge this additional liability in FY 2023-24 equally in the 4 quarters. For the Q1 FY 2023-24, the Auditors of the USA Subsidiary and Step Down Subsidiary companies have issued a Limited Review Report on their Financials. These unaudited Financials for Q1 FY 2023-24 were considered in these Consolidated Financials of the Company.
- 6) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Chennai  
Date : 14-08-2023



By and on behalf of the Board of Directors of  
Edvenswa Enterprises Limited  
(Formerly KLK Electrical Limited)

Uppuluri Sreenivasa Sreekanth  
Chairman & Managing Director