

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office	Phone : 0824-2228222	Fax: 0824-2225588
P. B. No.599, Mahaveera Circle	E-Mail : investor.grievance@ktkbank.com	
Kankanady	Website : www.karnatakabank.com	
Mangaluru – 575002	CIN : L85110KA1924PLC001128	

June 22, 2021
HO/SEC/66/2021-22

SECRETARIAL DEPARTMENT

To:

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Dear Sir,

Reg.: Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015 for the half year ended March 31, 2021.

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015 read with the format prescribed in the RBI Master Circular on Disclosure in Financial Statements - 'Notes to Accounts' dated July 1, 2015, we wish to inform that Karnataka Bank has only one entity in each category of Key Managerial Personnel and the Subsidiary, the definition of which, are drawn from the "Accounting Standard 18 - Related Party Disclosures" as required for disclosure under Regulation 23(9) of the SEBI LODR Regulation, 2015.

In terms of the aforesaid RBI Master Circular, the Bank's relationship with each of the entities is as under:

1. Mr. Mahabaleshwara MS, Managing Director & CEO of the Bank, who is the sole Whole Time Director on the Board of the Bank and his appointment is in accordance with the approval received from the RBI in terms of Banking Regulation Act, 1949.
2. KBL Services Ltd. is a Wholly Owned Non-Financial Subsidiary of the Bank in respect of which the approval of the Reserve Bank of India has been obtained in terms of "Master Direction- Reserve Bank of India (Financial Services provided by Banks) Directions, 2016".

Transaction with related party & entities in the nature of Banker Customer Relationship are not disclosed.

Kindly treat this disclosure as sufficient compliance to the Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Thank You,
Yours faithfully,


Prasanita Patil
COMPANY SECRETARY