

March 24, 2020

<p>BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.</p> <p><b>Stock Code : 532638</b></p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.</p> <p><b>SHOPERSTOP</b></p>
------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir / Madam,

**Sub: Movement in Price – Clarification**  
**Ref: NSE/CM/Surveillance/9142 dated March 23, 2020 (NSE) and**  
**L/SURV/ONL/PV/ZS/ 2019-2020 / 1174 dated March 23, 2020 (BSE)**

With reference to the clarification sought on the significant movement of the price of Shares of the Company and disclosure, if any required, under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Note that all information / announcement to be provided in accordance to the requirements prescribed under Regulation 30 of Listing Regulations, concerning matters prescribed therein are being intimated immediately from time to time and as and when any reportable event takes place to the Stock Exchanges.

The significant movement in price of the equity shares of our Company in the last one month is primarily due to the impact of Novel Coronavirus (Covid-19), its effect in India and Global. We have updated the Stock Exchanges this morning on the impact of Covid 19 for our Company.

Other than this, we believe there are no other information/announcement that warrants any disclosure under Regulation 30 of the Listing Regulations read with policy of the Company for determination of materiality of event and information which have any bearing on the price of the securities of the Company.

Hope this clarifies. Please let us know, if you need any more information.

Thanking You,

Yours truly,  
**For Shoppers Stop Limited**

**Bharat Sanghavi**  
**Company Secretary**

[Shoppers Stop Ltd.](http://Shoppers Stop Ltd.)

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.  
 T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website [www.shoppersstop.com](http://www.shoppersstop.com)