

November 27, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street,  
Mumbai- 400 001

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

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Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are filing herewith Disclosure of Related Party Transactions during the half year ended on September 30, 2020 on a consolidated basis, in the format specified in the accounting standards, and the same is also available on the website of the Company viz, [www.thyrocare.com](http://www.thyrocare.com).

Please take the same on record.

Yours Faithfully,

For **Thyrocare Technologies Limited**,



**Ramjee Dorai**  
**Company Secretary and Compliance Officer**



Thyrocare Technologies Limited

Thyrocare Technologies Limited  
**Notes to the standalone financial statements**  
for the half year ended 30 September 2020

Currency: In crore of INR

**Related parties**

**A. Details of related parties:**

Description of relationship	Names of related parties
Subsidiary	Nuclear Healthcare Limited
Associates	Equinox Labs Private Limited
Enterprise over which directors and their relatives exercise control or influence, where transactions have taken place during the year	Thyrocare Gulf Laboratories WLL Sumathi Healthcare Private Limited (Previously known as Sumathi Construction Pvt Ltd)
Key Management Personnel (KMP)	Dr A Velumani, Managing Director A Sundararaju, Director

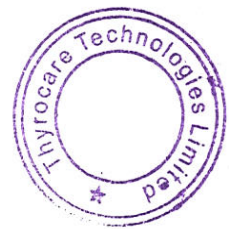
**B. Transactions with key management personnel**

*i. Key management personnel compensation*

	Transactions for the half year ended 30 September 2020	Balance outstanding
Dr A Velumani	0.00*	0.00*
A Sundararaju	0.25	0.04

\* Amount less than Rs. 0.01 crore

As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial personnel are not separately determined and hence not included in the above amounts.



C. Related party transaction other than those with key management personnel

	Transactions for the half year ended 30 September 2020	Balance outstanding
<i>Lease Paid / payable</i>		
Sumathi Healthcare Private Limited	0.16	-
Nuclear Healthcare Limited	0.20	-
<i>Rent received / receivable</i>		
Nuclear Healthcare Limited	0.13	-
<i>Lease received / receivable</i>		
Nuclear Healthcare Limited	0.10	-
<i>Outlab processing charges paid / payable</i>		
Equinox Labs Private Limited	-	0.03
<i>Revenue from operations</i>		
Thyrocare Gulf Laboratories WLL	0.04	2.09
Sumathi Memorial Trust	0.04	0.02
<i>Repayment of loans by subsidiary</i>		
Nuclear Healthcare Limited	-	16.15
<i>Interest received</i>		
Nuclear Healthcare Limited	0.63	0.63
<i>Reimbursement of expenses (received)</i>		
Nuclear Healthcare Limited	0.26	0.05
<i>Reimbursement of expenses (paid)</i>		
Nuclear Healthcare Limited	0.18	-
Sumathi Healthcare Private Limited	0.22	0.15
<i>Technical assistance fees income</i>		
Thyrocare Gulf Laboratories WLL	0.67	3.76
<i>Investment in equity instruments</i>		
Equinox Labs Private Limited	-	20.00
Nuclear Healthcare Limited	-	150.34
<i>Security deposit taken</i>		
Nuclear Healthcare Limited	-	1.15
<i>Security deposit given</i>		
Nuclear Healthcare Limited	-	0.19

Notes :

- i. The key management personnel, or their related parties, hold position in other entities that result in them having control or significant influence over these entities. These entities transacted with the Company during the reporting period. The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or those which might reasonably be expected to be available, in respect of similar transactions with non-key management personnel entities.



# Thyrocare Technologies Limited

## Notes to the consolidated financial statements

for the half year ended 30 Sep 2020

Currency : In crore of INR

### Related parties

Description of relationship	Names of related parties
Associates	Equinox Labs Private Limited
Enterprise over which directors and their relatives exercise control or influence, where transactions have taken place during the year	Thyrocare Gulf Laboratories WLL Sumathi Healthcare Private Limited * (Previously known as Sumathi Construction Private Limited) Pavilion Commercial Private Limited Sumathi Memorial Trust
Key Management Personnel (KMP)	Dr A Velumani, Managing Director A Sundararaju, Director

### B. Transactions with key management personnel

#### i. Key management personnel compensation

	Transaction value		Balance
	Half Year ended	Half Year ended	outstanding
	30 Sep 2020	30 Sep 2020	30 Sep 2020
Dr A Velumani	0.00*		0.00*
A Sundararaju	0.25		0.04

\* Amount less than Rs. 1 lakh

As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial personnel are not included.

### C. Related party transaction other than those with key management personnel

	Transaction value		Balance
	Half Year ended	Half Year ended	Half Year ended
	30 Sep 2020	30 Sep 2020	30 Sep 2020
<b>Outlab processing charges paid / payable</b>			
Equinox Labs Private Limited	-		0.03
<b>Payment of lease liabilities</b>			
Sumathi Healthcare Private Limited *	0.32		-
<b>Loan taken from</b>			
Pavilion Commercial Private Limited	-		2.50
<b>Interest paid</b>			
Pavilion Commercial Private Limited	0.11		0.11
<b>Revenue from operations</b>			
Thyrocare Gulf Laboratories WLL	0.04		2.09
Sumathi Memorial Trust (refer note)	0.04		0.02
<b>Reimbursement of expenses paid</b>			
Sumathi Healthcare Private Limited *	0.34		0.24
<b>Technical assistance fees income</b>			
Thyrocare Gulf Laboratories WLL	0.67		3.76
<b>Advances received towards sale of property</b>			
Sumathi Healthcare Private Limited *	-		25.00
<b>Investment in equity instruments (At historical cost)</b>			
Equinox Labs Private Limited	-		20.00
<b>Security deposits given/ (repaid)</b>			
Sumathi Healthcare Private Limited *	-		1.54

\* Formerly known as Sumathi Construction Private Limited



# Thyrocare Technologies Limited

## Notes to the consolidated financial statements

for the half year ended 30 Sep 2020

Currency : In crore of INR

### Notes :

- i. The key management personnel, or their related parties, hold position in other entities that result in them having control or significant influence over these entities. These entities transacted with the Company during the reporting period. The terms and conditions of the transactions with key management personnel and their related parties were at arm's length and in the normal course of the business.
- ii. Sumathi Memorial Trust, a charitable trust managed by the promoters of the Company as trustees, in tie up with other NGO subsidised the cost of PET-CT scans for the cancer patients who can not afford the cost of the PET-CT scan, by direct payment to the Company cost of PET-CT scans towards such cancer patients.

