

February 14, 2023

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s)

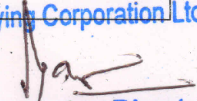
Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e **Tuesday, February 14, 2023** at 1.30 P.M & concluded at **03:15 P.M.**, has approved the following:

1. Un-audited financial results of the Company along with the Limited Review Report for the third quarter ended December 31, 2022.
2. Appointment of Mr. Saurav Upadhyay (DIN: 05350001) as an Additional Director (Non-Executive, Independent) based on the recommendation of the Nomination & Remuneration Committee with effect from 14th February, 2023, to hold office for a period of five years subject to approval of the members at the General Meeting of the Company.
3. Appointment of Mr. Ashutosh Kumar Dubey (DIN: 07621637) as an Additional Director (Non-Executive, Independent) based on the recommendation of the Nomination & Remuneration Committee with effect from 14th February, 2023, to hold office for a period of five years subject to approval of the members at the General Meeting of the Company.
4. Appointment of Ms. Priya Singh (DIN: 08727539) as an Additional Director (Non-Executive, Women Independent) based on the recommendation of the Nomination & Remuneration Committee with effect from 14th February, 2023, to hold office for a period of five years subject to approval of the members at the General Meeting of the Company.
5. Considered and approved the notice calling the ensuing Extra Ordinary General Meeting of the shareholders of the Company, for appointment of Mr. Saurav Upadhyay (DIN: 05350001), Mr. Ashutosh Kumar Dubey (DIN: 07621637) and Ms. Priya Singh (DIN: 08727539) as the Non-Executive, Independent Directors of the Company.

Material Details regarding the Change in Directors as per SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015 are as follows:

Particulars	Mr. Saurav Upadhyay	Mr. Ashutosh Kumar Dubey	Ms. Priya Singh
Reason for Change viz. Appointment, Resignation, Removal, Death	Appointment	Appointment	Appointment

For North Eastern Carrying Corporation Ltd.


Managing Director

or Otherwise			
Date of Appointment & Term of Appointment	February 14, 2023 Mr. Saurav Upadhyay has been appointed as Additional Independent Director of the Company for a period of 5 years w.e.f 14.02.2023.	February 14, 2023 Mr. Ashutosh Kumar Dubey has been appointed as Additional Independent Director of the Company for a period of 5 years w.e.f 14.02.2023	February 14, 2023 Ms. Priya Singh has been appointed as Additional Women Independent Director of the Company for a period of 5 years w.e.f 14.02.2023
Brief profile	Mr. Saurav Upadhyay is a Company Secretary and has overall 10 years of experience in legal and secretarial compliances, skilled in compliance Management	Mr. Ashutosh Kumar Dubey is an accomplished Company Secretary & Legal executive having good exposure of Corporate Legal & secretarial work. He has over 6.5 years of experience.	Ms. Priya Singh is an accomplished Company Secretary and has 7 years of experience in secretarial compliances, IBC matter and legal compliances.
Disclosure of relationships	Mr. Saurav Upadhyay is not related to any of the Director of the Company.	Mr. Ashutosh Kumar Dubey is not related to any of the Director of the Company.	Ms. Priya Singh is not related to any of the Director of the Company.
Information as required pursuant to BSE & NSE Circular dated June 20, 2018 & June 20, 2021 respectively.	Mr. Saurav Upadhyay is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Mr. Ashutosh Kumar Dubey is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Ms. Priya Singh is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority

You are requested to kindly take the same on your records.

Thanking You
For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)
Chairman & Managing Director
DIN: 00010695

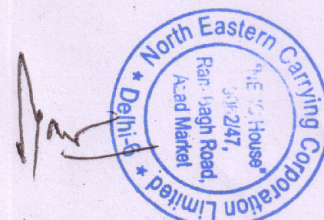
Encl: a/a

NORTH EASTERN CARRYING CORPORATION LIMITED
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website:www.necgroup.com

Statement of Un-Audited Financial Results for the quarter ended 31.12.2022

							(Rs. in Lakhs)
S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		3 Months Ended (31/12/2022)	Preceding 3 Months Ended (30/09/2022)	Corresponding 3 Months Ended in previous year (31/12/2021)	9 Months Ended (31/12/2022)	Corresponding 9 Months ended in previous year (31/12/2021)	Previous Year ended (31/03/2022)
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations						
	a. Revenue from Operations	7213.35	7838.08	5504.06	23260.73	18025.33	25042.77
	b. Other Income	36.54	1.32	1.67	38.13	11.03	42.75
	Total Income	7249.89	7839.40	5505.73	23298.86	18036.36	25085.52
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	392.08	359.66	304.77	1120.47	979.24	1305.47
	e. Finance Costs	190.50	190.26	149.90	556.06	457.95	603.69
	f. Depreciation and amortisation expense	69.98	70.99	39.97	211.90	195.10	372.74
	g. Services Availed- Lorry Freight	5908.05	6575.95	4376.84	19578.55	14925.14	20628.59
	h. Other Expenses	394.23	419.98	480.10	1162.59	1091.41	1606.39
	Total Expenses	6954.84	7616.84	5351.58	22629.57	17648.84	24516.88
3	Profit before exceptional items and tax (1-2)	295.05	222.56	154.15	669.29	387.52	568.64
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	295.05	222.56	154.15	669.29	387.52	568.64
6	Tax Expense						
	Current Tax	114.95	62.00	38.78	221.95	97.50	175.45
	Deferred Tax	33.24	5.22	-1.69	17.36	9.83	32.56
	Total Tax Expenses	81.71	67.22	40.47	204.59	87.67	142.89
7	Net Profit/Loss from continuing Operations (5-6)	213.34	155.34	113.68	464.70	299.85	425.75
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	213.34	155.34	113.68	464.70	299.85	425.75
12	Other Comprehensive Income						
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B.	i. Items that will be reclassified to profit or loss	-1.04	-1.04	0.00	-3.12	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.26	0.26	0.00	0.78	0.00	-4.18
13	Total Comprehensive Income for the period (11+12)	212.56	154.56	113.68	462.36	299.85	421.57
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)						4873.88
16	Earnings Per Equity Share (For Continuing Operations)						
	a) Basic	0.42	0.31	0.23	0.92	0.60	0.85
	b) Diluted	0.42	0.31	0.23	0.92	0.60	0.85
17	Earnings Per Equity Share(For Discontinuing Operations)						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)						
	a) Basic	0.42	0.31	0.23	0.92	0.60	0.85
	b) Diluted	0.42	0.31	0.23	0.92	0.60	0.85



Note

1. The above un-audited financial results for the quarter ended December 31, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 14, 2023.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended December 31, 2022 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
4. Segment Reporting-Not Applicable (*The Company is exclusively in the transportation business segment*)
5. There is no exceptional items.
6. Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
7. The unaudited financial results are also available on the Company's website at www.necgroup.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.


Managing Director
(Sunil Kumar Jain)
Chairman & Managing Director

Place: Delhi

Date : 14.02.2023

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 31st December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006.

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s North Eastern Carrying Corporation Limited** for the quarter ended 31st December, 2022("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion on the statement is **modified to the extent of following observations** in respect of the above matters

1. **The Company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.**
2. **The company has not recognized Right to Use assets of leased property since in the view of management the lease are not long-term lease.**
3. **The debit and credit balances are subject to confirmation**

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N

D. C. Kaushik

CA Dinesh Chand Kaushik
(Partner)
(Membership No. 505463)

UDIN: 23505463BGWJSH5692

Place: New Delhi

Date :14th February, 2023

