

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

CIN : L65991WB1993PLC060597

Dated: 11.02.2019

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Intimation of placing of the matter before the Board of Directors w.r.t identification of non-compliance of Regulation 17(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and subsequent action taken by the Exchange under Regulation 30 of the Listing Regulations

It may please be noted that Bombay Stock Exchange (BSE) *vide* letter LIST/COMP/Reg.27(2) & Reg. 17 to 21/Dec-18/531936/1093/2018-19 dated January 31, 2019 and imposed a fine of **Rs. 2,89,100 (including GST @18%)** for the non-compliance of Regulation 17(1) of Listing Regulations to be paid by the Company within 15 days from date of afore mentioned letter i.e., January 31, 2019.

Accordingly, the said matter was discussed by the Board of Directors in their Board Meeting held on today, i.e., Monday dated 11.02.2019 wherein **Shri Shyamal Banerjee (DIN: 00194544)**, has been appointed as an Additional Director (Non-Executive and Independent Director) of the Company with immediate effect thus requesting the Exchange to waive the said fine levied since such non-compliance has never occurred in the Company yet as inferred from the past records of the Company as all the compliances as mentioned in Listing Regulations are duly complied within the said time limit. This is the first instance of non-compliance, however, this is to be noted that Company officials tried to find a suitable person to be appointed as Independent Director of the Company but were unable to do so in the previous Board Meeting. Company has corrected its Board Composition in this Board Meeting. Further, the Board shall pay special attention w.r.t compliances of Listing Regulations henceforth.

Solicit your kind cooperation in the said matter and humbly request your goodself to kindly waive the fine imposed on the Company.

Kindly take this information in record and oblige.

Thanking You.

Yours faithfully,
For **Blue Chip India Limited**

Jyoti Gupta
Jyoti Gupta
(Company Secretary)