



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2020-21/061

November 13, 2020

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 33(3)(a) – Financial Results

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter (Q2) & half year ended September 30, 2020, Statement of Assets and liabilities and cash flow statement along with Limited Review Report received from our Statutory Auditors M/s. B P Gharda & Co., in the meeting of Board of Directors of the Company held on Friday, November 13, 2020.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

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DN: cn=Himgaur Sumant,
serial=400096, o=Morarka Finance
Limited, ou=Corporate Relationship
Department, email=himgaur@morarka
finance.in, c=IN
c=IN, o=MORARKA FINANCE LIMITED,
ou=Corporate Relationship Department,
email=himgaur@morarkafinance.in,
cn=Himgaur Sumant

Himgauri Sumant Behera
Company Secretary & Compliance officer

B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418
+ 91 22 4014 6001
E-mail : checkfigur@hotmail.com

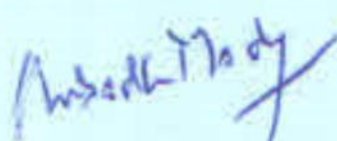
1st Floor, Agra Building,
121, Mahatma Gandhi Road,
Near HDFC Bank Fort Branch,
Fort, Mumbai - 400 001.

Independent Auditors Review Report on unaudited quarterly and half yearly financial results of Morarka Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter and half year ended September 30, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, the preparation of this is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. P. Gharda & Co.**,
Chartered Accountants
Firm Registration No. 103155W


Subodh Mody
Partner
Membership No.: 37866
UDIN - 20037866AAAAAW2669



Place: Mumbai
Date: 13th November, 2020


MORARKA FINANCE LTD.

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021

Tel : +91 022 22832468 Fax no. : +91 022 22047288

CIN NO. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Sl.	Particulars	Quarter ended					Year ended
		September 30, 2020		June 30, 2020	September 30, 2019	September 30, 2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March 31, 2020 Audited
I	Revenue						
	a) Revenue from operations	52.12	24.21	266.27	76.32	280.53	543.05
	b) Other Income	-	-	-	-	-	-
	Total Revenue	52.12	24.21	266.27	76.32	280.53	543.05
II	Expenses						
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of stock-in-trade	(0.01)	(0.89)	0.67	(0.90)	0.82	3.22
	Employee benefits expense	6.24	6.24	4.95	12.48	12.20	26.19
	Depreciation and amortisation expense	0.08	0.08	0.09	0.17	0.18	0.36
	Other expenses	2.74	4.05	2.57	6.79	7.05	15.69
	Total Expenses	9.06	9.48	8.28	18.54	20.24	45.47
III	Profit before exceptional items and tax (I-II)	43.06	14.73	257.99	57.78	260.29	497.58
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III-IV)	43.06	14.73	257.99	57.78	260.29	497.58
VI	Tax expenses						
	(1) Current tax	14.08	1.79	3.23	15.87	3.23	0.62
	(2) Prior Period tax expenses	-	-	-	-	-	-
	(3) Deferred tax	(0.03)	(0.03)	1.35	(0.06)	1.35	2.31
VII	Profit/(Loss) for the period (V-VI)	29.01	12.97	253.41	41.98	255.71	494.66
VIII	Other Comprehensive Income						
	(A) (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total Comprehensive Income	29.01	12.97	253.41	41.98	255.71	494.66
X	Paid up Equity Share Capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21	450.21	450.21
XI	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	1,193.08
XII	Earnings Per Share (of ₹ 10 each) not annualised):						
	(a) Basic (₹)	0.64	0.29	5.63	0.93	5.68	10.99
	(b) Diluted (₹)	0.64	0.29	5.63	0.93	5.68	10.99

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Friday, November 13, 2020
- There is no separate reportable segment as per IND AS 108 on "Operating Segment" in respect of the company.
- Covid - 19 Pandemic has resulted in decrease in the economic activities across the country. on account of lockdown that started on 24th March, 2020 Employees were facilitated to Work From Home (WFH) and enabled through secured remote access to ensure business continuity. The lockdown didn't have much impact on working of the company.
- Figures for the previous periods, have been regrouped/restated, wherever necessary.

 Visit us at www.morarkafinance.in
 For investors query, if any, please email to investors@morarkafinance.in

 Place : Mumbai
 Date : 13.11.2020

For Morarka Finance Ltd.

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G.R. Morarka
 Director
 (DIN: 00002078)

MORARKA FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020

₹ in Lakhs

Sr.	Particulars	As at September 30th, 2020 Unaudited	As at September 30th, 2019 Unaudited	As at March 31st, 2020 Audited
I	Assets			
1	Financial Assets			
	(a) Cash and cash equivalents	15.24	8.40	234.33
	(b) Bank balances other than (a) above	-	-	-
	(c) Receivables	-	-	-
	(i) Trade receivables	-	-	-
	(ii) Other receivables	-	-	-
	(d) Loans	-	-	-
	(e) Investments	1,646.81	1,366.02	1,379.03
	(f) Other financial assets	0.15	0.15	0.23
	Sub total - financial assets	1,662.21	1,374.57	1,613.60
2	Non-financial assets			
	(a) Inventories	14.51	16.01	13.61
	(b) Current tax assets (net)	-	-	-
	(c) Deferred tax assets (net)	-	0.13	-
	(d) Property, plant and equipment	6.44	6.79	6.61
	(e) Other non financial assets	23.71	18.17	17.56
	Sub total - Non-financial assets	44.67	41.10	37.78
	Total - Assets	1,706.87	1,415.67	1,651.37
II	Liabilities and equity			
	Liabilities			
1	Financial Liabilities			
	(a) Derivative financial liability	-	-	-
	(b) Payable			
	(I) Trade payables			
	(i) Total outstanding dues of micro and small enterprises	-	-	-
	(ii) Total outstanding other than (i) above	1.01	1.32	0.26
	(II) Other payables			
	(i) Total outstanding dues of micro and small enterprises	-	-	-
	(ii) Total outstanding other than (i) above	-	-	-
	(b) Debt securities	-	-	-
	(c) Borrowing (Other than debt securities)	-	-	-
	(d) Deposits	-	-	-
	(e) Subordinates liabilities	-	-	-
	(f) Other financial liabilities	-	-	-
	Sub total - financial liabilities	1.01	1.32	0.26
2	Non-Financial Liabilities			
	(a) Current tax liabilities (net)	15.87	3.23	-
	(b) Provisions	0.64	1.95	3.64
	(c) Deferred tax liabilities (net)	0.76	-	0.82
	(d) Other non-financial liabilities	3.32	4.83	3.36
	Sub total - Non-financial liabilities	20.59	10.01	7.82
3	Equity			
	(a) Equity share capital	450.21	450.21	450.21
	(b) Other equity	1,235.06	954.13	1,193.08
	Sub total - Equity	1,685.27	1,404.34	1,643.29
	Total - Liabilities and equity	1,706.87	1,415.67	1,651.37

1. Previous period figures have been regrouped, wherever required.

For Morarka Finance Ltd.

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G.R. Morarka
Director
DIN:00002078

Place : Mumbai
Date: 13.11.2020

MORARKA FINANCE LIMITED
STATEMENT OF UNAUDITED CASH FLOW FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

₹ in Lakhs

Particulars	Six months ended		Year ended
	September 30, 2020 Unaudited	September 30, 2019 Unaudited	March 31, 2020 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net profit/(loss) before tax	57.78	260.29	497.58
Items			
Adjustment for :-			
Depreciation & amortisation	0.17	0.18	0.36
Net (gain)/loss on sale of investment	0	0.00	0.00
Operating profit before working capital changes	57.95	260.47	497.94
Working Capital Changes			
(Increase)/decrease in trade and other receivables	(6.07)	0.23	0.89
(Increase)/decrease in inventories	(0.90)	0.82	3.22
Increase/(decrease) in trade payables	0.75	1.23	0.17
(Increase)/decrease in direct taxes & deferred tax	0.00	(4.58)	(2.93)
Increase/(decrease) in provisions	(3.00)	1.81	0.27
Increase/(decrease) in other non-financial liabilities	(0.04)	(0.95)	(1.60)
Dividend income consider separately	(48.27)	(252.14)	(486.64)
Net cash flow from operating activities (A)	0.42	6.89	11.33
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of investments	(267.78)	(257.24)	(270.26)
Proceeds from sale of investment	0.00	0.00	0.00
Dividend received	48.27	252.14	486.64
Net cash flow from investing activities (B)	(219.51)	(5.10)	216.38
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	-	-	-
dividend distribution tax paid	-	-	-
Net cash flow from financing activities ('C)	-	-	-
Net increase/decrease in cash and cash equivalents (A+B+C)	(219.09)	1.79	227.72
Cash and cash equivalents (opening balance)	234.33	6.61	6.61
Cash and cash equivalents (closing balance)	15.24	8.40	234.33

- The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on "Statement of Cash Flows"
- Previous year figures have been regrouped, wherever required.

For Morarka Finance Ltd.

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G.R. Morarka
 Director
 DIN:00002078

Place : Mumbai
 Date: 13.11.2020