



Mukka Proteins Limited



ISO 22000
Certified Company



ISO 9001 : 2015
Certified Company

Date: 12-08-2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sirs,

Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Company has received a GST Demand order from the Additional Commissioner, Mangaluru Commissionerate, Mangaluru.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A**.

This is for your information and records.

Thanking you,

For **Mukka Proteins Limited**

Mehaboobsab Mahmados Chalyal
Company Secretary & Compliance Officer

Encl: as above.

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (0) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : L05004KA2010PLC055771



Annexure – A

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party, court/ tribunal/agency where litigation is filed	Additional Commissioner, Mangaluru Commissionerate, Mangaluru
2.	Brief details of dispute/litigation	Department contentions is that supply of goods of description 'Fish Soluble Paste' falling under HSN 2309 attracted GST @ 18% (CGST 9% & SGST 9%) with effect from 01-07-2017 under the residual entry Sl. No.453 of Schedule III to notification No.1/2017-Central Tax (Rate) dated 28-06-2017 issued under CGST Act read with corresponding Notifications under SGST & IGST Act, 2017.
3.	Date of receipt of order	12-08-2024
4.	Expected financial implications, if any, due to compensation, penalty etc.	The Company has received tax demand from the Authority for the period 2019-20 to 2022-23 as follows: <ul style="list-style-type: none">- IGST Rs. 9,18,40,020/- u/s 73- CGST Rs. 32,14,986/- u/s 73- SGST Rs. 32,14,986/- u/s 73
5.	Quantum of claims, if any	<p>Except the amount mentioned above, there is no other impact on the financials or operations of the Company.</p> <p>Demand of GST on Fish Soluble Paste has been an industry issue and various representations have already been made to the Government at an industry level in relation to this issue. CBIC has clarified that for the period upto 27th July 2023, whether tax is paid or not, it would be regularised wherein excess taxes paid, if any, will not be refunded and if taxes are not paid, there won't be any demand.</p> <p>However, we have made representations through trade Associations seeking clarification as to the interpretation of the exemption/clarification in cases of 'as is basis'. The industry expects a clarification in the next council meeting to be held in the month of August 2024.</p> <p>The Company has been legally advised that all the notices and the tax demands are arbitrary and contrary to law, and the Company will pursue all legal remedies available to them to challenge such tax demands and related proceedings.</p>

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