



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India

Tel: +91-8532 238704, Fax: +91-8532 238876

Email: info@vbshilpa.com, Web:

www.vbshilpa.com

CIN: L85110KA1987PLC008739

30th June, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'SHILPAMED'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Scrip Code: '530549'

Dear Sirs,

Sub: Non-applicability of SEBI Circular-SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018

Ref: SEBI Circular no. SEBI/HO/DDHS/ON/P/2020/41 dated 23.03.2020

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This has reference to the circular cited above issued by SEBI introducing a framework to identify corporates as Large Corporates (LC) upon fulfillment of criteria prescribed therein and requiring them to ensure consequent compliance. We hereby confirm that the said circular is not applicable to our Company (Shilpa Medicare Limited) as we do not fulfill all the criteria prescribed thereunder as detailed below.

S.No	Particulars	Details
1	Outstanding long term borrowings excluding External Commercial Borrowings of the Company as on March 31, 2020	143.28 Crores
2	Highest Credit Rating during the previous financial year along with name of the Credit Rating Agency	long-term rating- A (ICRA Limited)

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Shilpa Medicare Limited

V.V.K. Chaitanya



V V Krishna Chaitanya
Company Secretary
Shilpa Medicare Limited